

Board of Directors

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Tom Kigar, Special Projects Director
Todd Leon, Development Director

Legal Counsel

Jeff Mitchell
Kronick, Moskovitz, Tiedemann & Girard

Phone: (916) 322-2114

Web: www.cadanet.org

AGENDA SPECIAL MEETING
THE CAPITOL AREA DEVELOPMENT
AUTHORITY AND
THE CAPITOL AREA COMMUNITY
DEVELOPMENT CORPORATION
BOARD OF DIRECTORS

THURSDAY, JULY 16, 2020
8:45 A.M.
CADA ADMINISTRATIVE OFFICE
1522 14TH STREET
SACRAMENTO, CA 95814

In light of COVID-19 restrictions on public gatherings, the Board and Members of the Public are invited to participate via ZOOM.

To join via Zoom:

Go to: <https://zoom.us> and click "Join a Meeting"

To join by phone: (669) 900-9128 (Pacific Coast)

Find your local number: <https://zoom.us/j/81156541734>

Meeting ID: 811 5654 1734

Request Password (prior to start of meeting):

jazevedo@cadanet.org



- 1. Roll Call**
- 2. Approval of Board Meeting Minutes: June 19, 2020 [CADA/CACDC]**
- 3. Chair's Oral Report**
- 4. Executive Director/President's Report**
- 5. [CADA] NOTICE OF INTENT TO PURCHASE THE SITE 21 PROPERTY (SOUTHWEST CORNER OF 14TH AND N STREETS)**

[CADA] Recommended Action: Adopt resolutions authorizing:

1. Issuance of a notice of intent to purchase the Site 21 property, an expenditure of \$2 million for such purchase and any and all actions required to complete the transaction to purchase the property, and
2. Direction to the staff to endeavor to locate a new developer to build the project as planned.
3. Adoption of a resolution that would allow CADA to reimburse the cost for purchase of the Site 21 property upon issuance of debt in the future, should reimbursement be deemed appropriate.

Contacts: Tom Kigar, Special Projects Director [CADA]
Wendy Saunders, Executive Director [CADA]

6. [CACDC] 1322 O Street – INCREASING THE FUNDING AMOUNT TO BE REQUESTED FROM HCD

Recommended Action: Staff recommends the CACDC Board of Directors, in the role of the managing general partner of 1322 O St Investors LP (the "Partnership"), increase the Partnership loan amount being requested from the Department of Housing and Community Development Transit-Oriented Development (TOD) Housing Program from "up to \$7 Million" to "up to \$10 Million," as previously authorized by the Board for the 1322 O Street Affordable Housing Project.

Contacts: Renee Funston, Development Manager [CADA]
Tom Kigar, Special Projects Director [CADA]
Wendy Saunders, Executive Director [CADA], President [CACDC]

7. Opportunity for the Public to Address the Board Regarding Matters Not on the Agenda

8. Adjournment

Approved for Transmittal:



Wendy S. Saunders
Executive Director [CADA]/President [CACDC]

NOTE: THE BOARD MAY TAKE ACTION ON ANY MATTER LISTED ON THE AGENDA. ADDITIONALLY, THE BOARD MAY TAKE ACTION ON ANY MATTER NOT LISTED ON THE AGENDA TO THE EXTENT PERMITTED BY APPLICABLE LAW.

PURSUANT TO STATE AND FEDERAL LAW, IF YOU HAVE A REQUEST FOR A DISABILITY-RELATED MODIFICATION OR ACCOMMODATION IN ORDER TO ASSIST YOU IN PARTICIPATING IN THE MEETING, PLEASE CONTACT JILL AZEVEDO, ACTING BOARD SECRETARY AT (916) 322-2114 TO MAKE SUCH A REQUEST. IN ORDER TO ALLOW ADEQUATE TIME TO ACCOMMODATE ANY REQUESTS, CADA ASKS THAT THE REQUEST BE MADE AT LEAST 24 HOURS PRIOR TO THE MEETING.