

REGULAR MEETING AGENDA

DEVELOPMENT AND CONSTRUCTION COMMITTEE MEETING of the Board of Directors Capitol Area Development Authority

CADA Administrative Office
1522 14th Street, Sacramento, CA
Wednesday, March 17, 2021
10:00 a.m.

In light of COVID-19 restrictions on public gatherings, the Board and Members of the Public are invited to participate via ZOOM.

To join via Zoom:

Go to: <https://zoom.us/join>

Or join by phone: (669) 900-9128 (Pacific Coast)

Meeting ID: 881 4672 0729

Request password (prior to start of meeting): jazevedo@cadanet.org

Committee Members: Nick Avdis, Committee Chair
Randall Winston

1. Roll Call
2. Approval of Minutes: September 16, 2020
3. Items scheduled for the March 19, 2021 Board Meeting

Exclusive Negotiating Agreement for the 14th & N Street Development Site (formerly Site 21) (Item 7 in Board Packet)

Recommended Action: Adopt resolution authorizing the Executive Director to enter into an Exclusive Negotiating Agreement (ENA) with D & S Development to negotiate a Disposition and Development Agreement (DDA) for a mixed-use condominium/apartment project at the 14th & N Street Development Site.

Contact: Tom Kigar, Director of Special Project
Renée Funston, Development Manager
Wendy S. Saunders, Executive Director

1322 O Street Pre-Development Loan (Item 8 in Board Packet)

Recommended Action: Adopt resolution authorizing the Executive Director to increase the \$850,000 Predevelopment Loan from CADA to 1322 O St Investors LP ("the Partnership") by \$250,000 and to assign the Predevelopment Contracts from CADA to the Partnership for the 1322 O Street Affordable Housing Project.

Contact: Renée Funston, Development Manager
Tom Kigar, Director of Special Project
Wendy S. Saunders, Executive Director

4. Opportunity for the Public to Address the Committee Regarding Matters not on the Agenda
5. Adjournment

Approved for transmittal:



Wendy S. Saunders, Executive Director

NOTE: THE COMMITTEE MAY TAKE ACTION ON ANY MATTER LISTED ON THE AGENDA. ADDITIONALLY, THE COMMITTEE MAY TAKE ACTION ON ANY MATTER NOT LISTED ON THE AGENDA TO THE EXTENT PERMITTED BY APPLICABLE LAW.

PURSUANT TO STATE AND FEDERAL LAW, IF YOU HAVE A REQUEST FOR A DISABILITY-RELATED MODIFICATION OR ACCOMMODATION IN ORDER TO ASSIST YOU IN PARTICIPATING IN THE MEETING, PLEASE CONTACT JILL AZEVEDO, ACTING BOARD SECRETARY AT (916) 322-2114 TO MAKE SUCH A REQUEST. IN ORDER TO ALLOW ADEQUATE TIME TO ACCOMMODATE ANY REQUESTS, CADA ASKS THAT THE REQUEST BE MADE AT LEAST 24 HOURS PRIOR TO THE MEETING.