

	MONTH: December 2020	2020 OMBUDSMAN REPORT	
DATE	RESIDENT CONTACT INFO	PROBLEM/OUTCOME/STAFF INVOLVED	CASE MINUTES
12/17/20	Removed for Board Pkt	<p>Tenant called and after a very lengthy conversation she discussed her distress about a sewer pipe breaking and flooding her unit with feces and water. She was extremely emotional and upset the way that incident had been handled. She and her daughter had moved out of a large home and downsized to move into the CADA apartment. Had very little storage room and there were still unpacked boxes which were contaminated by the flooding. Is not happy with the way this has been handled. She has been relocated to a hotel while cleanup is being done.</p> <p>Received copies of documents which had been sent to CADA Board and CADA staff. Tenant is of the opinion that CADA is not cleaning the apartment in accordance with legal requirements for a level 3 sewerage spill.</p> <p>Spoke to Merri {CADA Resident Services Manager}, and she said that she would be meeting with tenant on the following Wednesday with a Restoration Company to go over the damage and cleaning, etc. At that time will discuss with her any damages to personal property.</p>	<p>60</p> <p>30</p> <p>30</p>
12/30/20	Removed for Board Pkt	Tenant called and left message, but information was incomplete. However, the complaint was about a refrigeration/freezer problem. Called tenant back and left message asking for address and her last name and more details of the problem.	30
		Total Case Time (Minutes)	150
		Write up of Issues (Minutes)	60
		Total Minutes	210
		Total Hours	3 1/2

	MONTH:	JANUARY 2021 OMBUDSMAN REPORT	
DATE	RESIDENT CONTACT INFO	PROBLEM/OUTCOME/STAFF INVOLVED	CASE MINUTES
1/5/21		CASE #1 – FEBRUARY: Continuation of complaint from tenant regarding sewage spill from broken pipe.	
1/7/21		Email from Merri Stutes, CADA Resident Services Manager, summarized what has been done up to this point. Apartment has been cleaned by NorCal and is ready to be inspected by the tenant. Two appointments have been cancelled: one because she wanted to spend time with family before Christmas and the second because she had been exposed to the virus. Marc de la Vergne, CADA Deputy Executive Director, followed up with a summary of talk he had with Tom Van Syoc, CADA Facilities Manager, who is waiting to hear from her as to when they can meet at the apartment. Previous appt had been cancelled by her. Tenant called and left a message that she feels Merri is trying to push her into making some decisions that she is not agreeing with.	45
1/12/21		I called the tenant back and left a message that she should call and make an appointment to meet at the apartment and mentioned that she had cancelled two other appointments. Also that if she was thinking of asking for another apartment that she should contact SHRA since they have to approve her moving voucher.	15
1/12/21		Tenant called back and left a message that she had never had an appointment and wanted to speak to me. I will try reaching her again.	30
		Tenant has left several messages over the weekend including an article about sewage contamination. I sent a text to Merri asking for an update such as whether the tenant has asked for apartment inspection, etc.	15

1/12/21		Merri called back and CADA is waiting for the tenant to provide them with her list of issues she has about the cleaning and any damage to her property and also any photos she might have to support her claims. Merri said that she and Marc have gone to the apartment and inspected it and feel that CADA has complied and that the apartment is ready to be moved back into. They will discuss this situation with CADA's attorney and also will send a letter to the tenant with their findings, etc.	30
1/12/21		I sent a text message to the tenant suggesting she comply with CADA's request as soon as possible so that the situation can be resolved as soon as possible.	15
1/16/21		Sent an email to Merri and Marc that I Had sent a text to the tenant asking her to give CADA a list of her issues/damages, etc. as soon as possible.	30
1/21/21		Received copy of letter sent to tenant Describing reports, etc. about the plumbing problem and CADA's position about the damage.	30
1/22/21		Received copy of tenant*s disclaimer that any of the damage [were not] a result of any of her actions. ...To be continued in February...	15
1/12/21		CASE #2 – FEBRUARY: Last month I had contacted CADA regard in the problems the tenant was having with her refrigerator not keeping her food cold. This had been going on for months and she had to throw food out because it spoiled. Tenant called back today and is very upset because she still has the same problem with her food spoiling.	60

1/12/21		Tenant called today very happy because a new refrigerator had been delivered today and she thanked me for helping her with this situation.	15
		Tenant left a message that the new refrigerator was not working at first, but then it began cooling down and she thinks it is operating correctly. She sent paperwork to CADA to my attention and it was forwarded to me by Diana Rutley, CADA Property Manager. It included a letter from her physician, care worker and Amana appliance info. She again thanked me for my help and I will contact her to stay in touch.	15
1/13/21		Tenant called and left a message that CADA was going to bring her old refrigerator back and she did not want it back. She was very upset and asked me to contact CADA.	15
1/14/21		Merri called this morning and explained that the original refrigerator had been monitored over the weekend and that there was nothing wrong with it and they would be exchanging it for the one recently put in the apartment while the tenant's refrigerator was checked out. No problem was found with the tenant's refrigerator. I will let the tenant know this.	30
1/15/21		Tenant called and was very upset because CADA had brought back her original refrigerator and took out the temporary one they had given her. She refused to accept the old one because she is afraid that it will not work properly. I explained that they had texted it for several days and it was working fine. She has purchased a small refrigerator and is going to use it. She is afraid of food poisoning if she has to use the original one. I could not convince her to try the original one to see if it was cooling properly. I will send this info to CADA.	45

1/16/21		Sent an email to Merri and Marc confirming information that the tenant would not accept the return of her refrigerator because she does not believe it will work properly. Instead, she is using a small refrigerator that she purchased to store her food.	15
1/29/21		Tenant called and had not heard anything from CADA and was very worried because she had not accepted the apartment refrigerator that she would be evicted. This was late on Friday and I told tenant I would call Merri on Monday, February 1st on her behalf.	30
		Total Case Time (Minutes)	450
		Write up of Issues (Minutes)	60
		Total Minutes	510
		Total Hours	8 1/2

APARTMENT STATUS REPORT (Month-ending December 25, 2020)	Current Month-End	Previous Month-End	Previous Year Month- End	Current Year	Current Year	Previous Year
CURRENT MONTH STATUS - OCCUPIED UNITS	12/25/20	11/27/20	12/27/19	2020 Monthly Average	2019 Monthly Average	2018 Monthly Average
Total Units	720	720	720	720	725	750
Occupied (formula)	673	668	692	685	690	716
Percentage Occupied* (formula)	96%	95%	97%	96%	97%	97%
Percentage Leased* (formula)	97%	96%	99%	97%	99%	99%
* adjusted for Unrentable units						
CURRENT MONTH STATUS - VACANT UNITS	12/25/20	11/27/20	12/27/19	2020 Monthly Average	2019 Monthly Average	2018 Monthly Average
Vacant	47	52	28	35	35	34
Vacant: Pre-leased Units	10	7	13	6	15	14
Vacant: Unrentable Units (repairs, temp tsf's, etc.)	17	13	7	9	12	14
Vacant: Units Available to Rent (formula)	20	32	8	20	7	7
CURRENT MONTH STATUS - ON NOTICE UNITS	12/25/20	11/27/20	12/27/19	2020 Monthly Average	2019 Monthly Average	2018 Monthly Average
On-Notice: Units to vacate within 30 days	12	6	7	7	12	16
On-Notice: Pre-leased Units	1	0	6	1	6	6
On-Notice: Unrentable Units (repairs, etc.)	1	1	1	1	1	7
On Notice: Units Available to Rent (formula)	10	5	0	6	5	4
Total Units Available to rent (Vacant & On Notice) (formula)	30	37	8	26	12	10
CURRENT MONTH ACTIVITY - TOTAL	12/25/20	11/27/20	12/27/19	2020 YTD	2019 YTD	2018 Total
# of Move-Outs / % of Total Units	9	17	7	16%	19%	21%
# of Move-Ins / % of Total Units	11	10	5	12%	19%	15%
# of New Rentals	10	7	7	98	181	160
# of 30-Day Notices Received / % of Total Units	16	11	4	17%	19%	20%
# of Units brought to market / % of Move-Outs	13	12	6	85%	96%	89%
# of Rentals Canceled or Denied / % of Rentals	5	5	3	44%	27%	28%
# of Notices Canceled / % of Notices Received	0	2	0	4%	3%	5%
CURRENT MONTH ACTIVITY - MOVE OUT REASONS	12/25/20	11/27/20	12/27/19	2020 YTD	2019 Total	2018 Total
Asked to move by CADA	1	0	2	6%	7%	6%
Moving to a house/condo/mobile home/bought a house	0	0	0	9%	8%	5%
Deceased	1	0	0	3%	3%	3%
Dissatisfied (unable to resolve)	1	0	0	5%	2%	2%
Employment/education related	2	0	0	5%	1%	5%
Financial	0	0	1	2%	5%	1%
Illness/ health/ personal	0	1	1	10%	7%	4%
Moving out of the area	2	0	0	8%	6%	8%
Desire larger/smaller apt.(incl. change in hh size)	1	0	0	3%	3%	3%
Need amenity not offered / not currently available	0	0	0	0%	0%	0%
Moved with no notice/Unknown	1	2	2	23%	17%	22%
Transferred to another CADA apartment	0	3	1	17%	24%	26%
Other / (Covid-related Aug - Dec 2020)	0	1	0	11%	16%	9%
Unaccounted for (Not incl. in occupancy length) - Adj.	0	0	0	0%	0%	6%
<u>TOTAL</u>	<u>9</u>	<u>7</u>	<u>7</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>
Average length (years) of Occupancy (YTD):				5.0	4.9	4.0

APARTMENT STATUS REPORT (Month-ending January 29, 2021)	Current Month-End	Previous Month-End	Previous Year Month- End	Current Year	Previous Year	Previous Year
CURRENT MONTH STATUS - OCCUPIED UNITS	1/29/21	12/25/20	1/31/20	2021 Monthly Average	2020 Monthly Average	2019 Monthly Average
Total Units	721	720	720	721	720	725
Occupied (formula)	673	673	698	673	685	690
Percentage Occupied* (formula)	95%	96%	98%	95%	96%	97%
Percentage Leased* (formula)	96%	97%	99%	96%	97%	99%
* adjusted for Unrentable units						
CURRENT MONTH STATUS - VACANT UNITS	1/29/21	12/25/20	12/27/19	2021 Monthly Average	2020 Monthly Average	2019 Monthly Average
Vacant	48	47	22	48	35	35
Vacant: Pre-leased Units	7	10	8	7	6	15
Vacant: Unrentable Units (repairs, temp tsf's,etc.)	15	17	6	15	9	12
Vacant: Units Available to Rent (formula)	26	20	8	26	20	7
CURRENT MONTH STATUS - ON NOTICE UNITS	1/29/21	12/25/20	1/31/20	2021 Monthly Average	2020 Monthly Average	2019 Monthly Average
On-Notice: Units to vacate within 30 days	13	12	3	13	7	12
On-Notice: Pre-leased Units	0	1	1	0	1	6
On-Notice: Unrentable Units (repairs, etc.)	4	1	1	4	1	1
On Notice: Units Available to Rent (formula)	9	10	1	9	6	5
Total Units Available to rent (Vacant & On Notice) (formula)	35	30	9	35	26	12
CURRENT MONTH ACTIVITY - TOTAL	1/29/21	12/25/20	1/31/20	2021 YTD	2020 YTD	2019 YTD
# of Move-Outs / % of Total Units	10	9	8	1%	16%	19%
# of Move-Ins / % of Total Units	10	11	14	1%	12%	19%
# of New Rentals	9	10	7	9	98	181
# of 30-Day Notices Received / % of Total Units	12	16	4	2%	17%	19%
# of Units brought to market / % of Move-Outs	13	13	13	130%	85%	96%
# of Rentals Canceled or Denied / % of Rentals	2	5	4	22%	44%	27%
# of Notices Canceled / % of Notices Received	1	0	0	8%	4%	3%
CURRENT MONTH ACTIVITY - MOVE OUT REASONS	1/29/21	12/25/20	1/31/20	2021 YTD %	2020 YTD %	2019 Total %
Asked to move by CADA	0	1	0	2%	6%	7%
Moving to a house/condo/mobile home/bought a house	0	0	3	7%	9%	8%
Deceased	1	1	0	3%	3%	3%
Dissatisfied (unable to resolve)	0	1	0	6%	5%	2%
Employment/education related	0	2	0	15%	5%	1%
Financial	0	0	1	11%	2%	5%
Illness/ health/ personal	1	0	0	6%	10%	7%
Moving out of the area	2	2	0	14%	8%	6%
Desire larger/smaller apt.(incl. change in hh size)	0	1	0	9%	3%	3%
Need amenity not offered / not currently available	0	0	0	2%	0%	0%
Moved with no notice/Unknown	4	1	1	1%	23%	17%
Transferred to another CADA apartment	2	0	3	21%	17%	24%
Other / (Covid-related Aug - Dec 2020)	0	0	0	2%	11%	16%
Unaccounted for (Not incl. in occupancy length) - Adj.	0	0	0	0%	0%	0%
TOTAL	10	9	8	100%	100%	100%
Average length (years) of Occupancy (YTD):				4.1	5.0	4.9

CADA AFFORDABLE HOUSING STATISTICS: December 25, 2020	CADA Rent- Assisted	Other Assisted Units	Total Assisted Units	Market- Rate Units	Total Units
Scattered Site Units:	48	46	94	488	582
Oversubscribed:			-1		
Special Management Units:	96	0	96	42	138
17th Street Commons	12	0	12	17	29
Somerset Parkside	26	0	26	0	26
Biele Place	34	0	34	1	35
Fremont/Wilshire	12	0	12	20	32
1619 Q Rooming House	12	0	12	4	16
Undersubscribed:			+3		
TOTAL CADA-MANAGED UNITS:	144	46	190	530	720
MANAGED AFFORDABLE/MARKET %:			26%		
CADA-DEVELOPED RENT ASSISTED UNITS	Tax Credit	Other	Total Affordable Units	Market Units	Total Units
Stanford Park Townhomes	0	0	0	50	50
1500 Q Street	0	2	2	4	6
17th & O Streets	0	0	0	3	3
The Terraces	0	60	60	0	60
17th and N Streets	0	0	0	18	18
Delta Victorians	0	0	0	8	8
Wiese Townhomes	0	0	0	3	3
Admail Express Building	0	3	3	4	7
Governor's Terrace	0	0	0	44	44
Somerset Parkside Condominiums	0	0	0	75	75
Saratoga Townhomes	0	0	0	36	36
Fremont Building	0	11	11	58	69
Capitol Park Homes	0	9	9	55	64
Fremont Mews	48	0	49	70	119
Legado de Ravel	0	0	0	84	84
Site 9B Duplex	0	0	0	2	2
Warehouse Artist Lofts (WAL)	0	86	86	30	116
16Powerhouse	0	0	0	50	50
The Eviva	0	0	0	118	118
TOTAL CADA-DEVELOPED UNITS:	48	171	219	713	932
DEVELOPED AFFORDABLE/MARKET%			23%	77%	100%
TOTAL CADA-MANAGED & DEVELOPED AFFORDABLE HOUSING UNITS					
CADA-MANAGED UNITS:	144	46	190	530	720
CADA-DEVELOPED UNITS:	48	171	219	713	932
TOTAL CADA UNITS:	192	217	409	1243	1652
TOTAL AFFORDABLE/MARKET%			25%	75%	100%

CADA AFFORDABLE HOUSING STATISTICS: January 29, 2021	CADA Rent- Assisted	Other Assisted Units	Total Assisted Units	Market- Rate Units	Total Units
Scattered Site Units:	49	46	95	488	583
Undersubscribed:			4		
Special Management Units:	96	0	96	42	138
17th Street Commons	12	0	12	17	29
Somerset Parkside	26	0	26	0	26
Biele Place	34	0	34	1	35
Fremont/Wilshire	12	0	12	20	32
1619 Q Rooming House	12	0	12	4	16
Undersubscribed:			3		
TOTAL CADA-MANAGED UNITS:	145	46	191	530	721
MANAGED AFFORDABLE/MARKET %:			26%		
CADA-DEVELOPED RENT ASSISTED UNITS	Tax Credit	Other	Total Affordable Units	Market Units	Total Units
Stanford Park Townhomes	0	0	0	50	50
1500 Q Street	0	2	2	4	6
17th & O Streets	0	0	0	3	3
The Terraces	0	60	60	0	60
17th and N Streets	0	0	0	18	18
Delta Victorians	0	0	0	8	8
Wiese Townhomes	0	0	0	3	3
Admail Express Building	0	0	0	7	7
Governor's Terrace	0	0	0	44	44
Somerset Parkside Condominiums	0	0	0	75	75
Saratoga Townhomes	0	0	0	36	36
Fremont Building	0	11	11	58	69
Capitol Park Homes	0	9	9	55	64
Fremont Mews	48	0	49	70	119
Legado de Ravel	0	0	0	84	84
Site 9B Duplex	0	0	0	2	2
Warehouse Artist Lofts (WAL)	0	86	86	30	116
16Powerhouse	0	0	0	50	50
The Eviva	0	0	0	118	118
TOTAL CADA-DEVELOPED UNITS:	48	168	216	716	932
DEVELOPED AFFORDABLE/MARKET%			23%	77%	100%
TOTAL CADA-MANAGED & DEVELOPED AFFORDABLE HOUSING UNITS					
CADA-MANAGED UNITS:	145	46	191	530	721
CADA-DEVELOPED UNITS:	48	168	216	716	932
TOTAL CADA UNITS:	193	214	407	1246	1653
TOTAL AFFORDABLE/MARKET%			25%	75%	100%

**Capitol Area Development Authority
CADA Neighborhood Incident Report
December, 2020:**

Residential break-ins, vandalism, theft, disturbances:

- **12/10/20:** 1521 12th St: Courtesy patrol found an individual going through the dumpster. Patrol asked the individual to leave the area which he did without incident.
- **12/10/20:** 1400 N St: Courtesy patrol received two calls regarding smoke smell in the building. Patrol walked the building both times but did not smell any smoke or find anyone smoking in the area.
- **12/11/20:** 1506 13th St: Courtesy patrol found the maintenance storage room partially opened. Patrol did not find anyone inside or any damage.
- **12/13/20:** 1517 12th St: Courtesy patrol found an individual sleeping in carport. Patrol informed the individual he needed to leave the property which he did without incident.
- **12/18/20:** 1400 N St: Courtesy patrol received a call regarding cigarette smoke smell in the building. Patrol arrived and walked the entire building, did not smell or see any smoke.
- **12/19/20:** 1420 O St: Courtesy patrol received a call that someone stole a bike from a balcony. Patrol arrived and searched the area but did not find anyone.
- **12/30/20:** 1521 12th St: Courtesy patrol received a call regarding an individual loitering on the stairs. Patrol arrived and escorted the man off of the property without incident.
- **12/30/20:** 17th St Commons: Courtesy patrol received a call regarding a suspicious person flashing a light into a back yard area. Patrol arrived and found an individual on the property. Patrol asked the individual to leave the area which he did without incident.

Commercial break in's, vandalism, theft, disturbances:

Recap of Phone Calls to Lyons Security Service during the month of December, 2020:

There were 22 calls during the month of December. 11 calls were to report a noise disturbance, 1 call was to report someone parking in a reserved parking space, 4 calls were to report someone loitering on the property, 1 call was to report someone going through a dumpster, 2 calls were to report cigarette smoke smell in a building, 1 call was to report a bicycle stolen from balcony, 1 call was to report someone pressing all the buttons on the intercom panel, 1 call was to report someone pulling the fire alarm at a building.

**Capitol Area Development Authority
CADA Neighborhood Incident Report
January, 2021:**

Residential break-ins, vandalism, theft, disturbances:

- **1/01/21:** 1522 N St: Courtesy patrol received a call regarding someone trying to enter apartment with a key. Patrol arrived and found it was a guest of another resident who mistook the apartment for the one she was visiting.
- **1/03/21:** 17th St Commons: Police were called out due to an individual locking himself inside an apartment. Police were able to get him out and he was taken into custody.
- **1/03/21:** 1330 O St: Courtesy patrol were called due to someone climbing the fire escape and knocking on a door and asking to use the restroom. Patrol arrived and spoke with the individual who apparently was the girlfriend of a neighbor.
- **1/04/21:** 1521 12th St: Courtesy patrol received a call regarding a dumpster on fire near the building. Patrol arrived and found the fire had been put out by the fire department. Nobody suspicious was found to be in the area.

Commercial break in's, vandalism, theft, disturbances:

Recap of Phone Calls to Lyons Security Service during the month of January, 2021:

There were 42 calls during the month of January. 24 calls were to report a noise disturbance, 1 call was to report someone parking in a reserved parking space, 2 calls were to report someone loitering on the property, 1 call was to report someone trying to enter the wrong apartment, 1 call was to report someone climbing up a fire escape, 1 call was to report a dumpster fire, 1 call was to request an escort, 3 calls were to report graffiti, 2 calls were to report someone sleeping on a property, 1 call was to report marijuana smell in a building, 1 call was to report a suspicious person trying to open a mailbox, 1 call was to report that someone had kicked a fence, 2 calls were to report a suspicious vehicle, and 1 call was to report someone pulling the fire alarm at a building.

CAPITOL AREA DEVELOPMENT AUTHORITY

FY 2020 - 2021

Contract Log as of 2/5/2021

Item 9 (F)



DATE	CONTRACT NUMBER	Type of Service	CONTRACTOR	PROJECT	LOCATION	AMOUNT	ACCOUNT
12/1/2020	C21-073	Maintenance	Irish Iron	Dean Fence Fabrication/Installation	1420 N Street	\$7,500.00	10-D20-4703-D225-01
12/4/2020	C21-074	Maintenance	SMUD	Dean Transformer - SMUD Design & Relocation Fees	1400 N Street	\$35,000.00	10-D20-4703-D225-01
12/7/2020	C21-075	Admin-Misc	Accounting Principals	Temporary Accounting Services	1522 14th Street		
12/11/2020	C21-076	Maintenance	A-Total Fire Protection Company	Fire Safety Equipment - Hose Hydro Testing	1325 15th Street	\$750.00	C20-10-5820-C888-88-019.3
12/21/2020	C21-077	Consulting	Stephen Williams	10th & P Mural Installation	1601 10th Street	\$2,015.00	10-D19-D810-00-4703
12/22/2020	C21-078	Consulting	Janine Mapurunga	General Photography	Various Locations	\$5,000.00	10-001-4211
1/6/2021	C21-079	Consulting	Atlas Lab	10th Street Commercial - Bid Assistance, Value Engineering, etc.	10th Street	\$22,500.00	10-D19-D810-00-4758
1/7/2021	C21-080	Consulting	Barber Surveying	Topographic Survey - O Street	900 Block of O Street	\$2,750.00	10-D09-D801-00-4758
1/13/2021	C21-082	Maintenance	All Year, Inc.	Heat, AC & Radiant Heating Systems Repairs	Various Locations	\$5,500.00	10-003-5287
1/15/2021	C21-081	Maintenance	Alexander Electric	Electrical Service & Repair	Various Locations	\$20,000.00	10-003-5287
1/15/2021	C21-083	Maintenance	Overhead Door	Door Maintenance	Various Locations	\$8,000.00	10-003-5240
1/22/2021	C21-084	Maintenance	Irish Iron	Fencing Fabrication and Installation	1517 & 1521 12th Street	\$6,800.00	10-C20-5820-C888-88-019.1
1/22/2021	C21-085	Maintenance	Central Valley Glass & Screen	Screen Fabrication	Various Locations	\$14,500.00	10-003-5287
1/22/2021	C21-086	Maintenance	Elite Service Experts	Apartment Painting	Various Locations	\$10,000.00	10-003-5240



February 5, 2021

TO: CADA Board of Directors

**SUBJECT: February 12, 2021, Board Meeting
AGENDA ITEM 9 - TRANSMITTALS
(G) FINANCIAL REPORT FOR THE PERIOD ENDING JANUARY 31, 2021**

CONTACT PERSON: Noelle Mussen, Finance Director

Enclosed, for the seven months ending January 31, 2021, is the General Operations financial report.

	Annual Budget	YTD Budget	YTD Actual	Fav(Unfav) Variance
GENERAL OPERATIONS (All Funds)				
Funding Sources	\$ 13,905,910	\$ 4,871,132	\$ 5,191,545	\$ 320,413
Operations Expenses	<u>(13,019,707)</u>	<u>(6,614,027)</u>	<u>(5,935,421)</u>	<u>678,606</u>
Operating results	886,203	(1,742,895)	(743,876)	999,019
Investment in Capital Investment Program	(1,664,343)	-	-	-
Utilization of Financial Resources	778,141	-	-	-
- Available Fund Balance	-	-	-	-
- Contribution to Available Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Utilization of Financial Resources	<u>778,141</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Results	<u>-</u>	<u>\$ (1,742,895)</u>	<u>\$ (743,876)</u>	<u>\$ 999,019</u>

GENERAL OPERATIONS (Attachment A)

The results of General Operations through January 31, 2021 (Attachment A) show favorable budget variances totaling \$999,019, consisting of \$320,413 in favorable variances in funding sources and \$678,606 in favorable variances in Operations expenses.

General Operations Funding Sources reflect a net favorable variance of \$320,413. A majority of the Rental Revenue accounts are under budget by \$(250,000), with the exception of Residential Revenue and Low Income Subsidy of \$229,000, for a net unfavorable variance with in rental income of \$(27,000). There is a favorable variance of \$397,879 in Tax Increment following receipt of a supplement payment in August 2020. The unfavorable variance for Investment Income is due lower interest rates then originally budgeted offset by interest income on the \$30 million bond proceeds.

General Operations Operating Expenses increase the overall favorable variance by \$678,606. All major categories reflect favorable variances. The overall favorable variance and individual account variances is mostly due to the timing of expenses within each category.

Financial Report Enclosures:

Attachment A General Operation – all funds

GENERAL OPERATIONS

From 7/1/2020 Through 1/31/2021

(In Whole Numbers)

	<u>Budget-Annual</u>	<u>YTD Budget</u>	<u>YTD Year Actual</u>	<u>YTD Variance</u>
FUNDING SOURCES of General Operations				
Rental Income				
Parking	244,700	142,744	144,723	1,979
Ground Lease Revenue	143,000	83,417	44,513	(38,904)
Residential Rental Revenue	8,944,500	5,217,625	5,419,387	201,762
Commercial Rental Revenue	245,000	142,917	126,745	(16,172)
Coin Op Laundry Revenue	35,300	20,594	13,153	(7,441)
Rental Vacancy Loss	(516,500)	(301,287)	(452,975)	(151,688)
Low Income Subsidy	(791,000)	(461,419)	(433,803)	27,616
Loss to Lease	(560,900)	(327,201)	(370,688)	(43,487)
Forfeited Security Deposits	2,100	1,225	-	(1,225)
Bad Debt Recovery	500	294	449	155
Misc Current Svcs - Mgmt Fees	99,580	58,093	58,093	-
Misc Current Svcs - Salaries	141,630	82,621	82,621	-
Total Rental Income	7,987,910	4,659,622	4,632,218	(27,404)
Tax Increment Revenue				
Tax Increment Revenue	5,350,000	-	397,879	397,879
Total Tax Increment Revenue	5,350,000	-	397,879	397,879
Interest and Other Investment Income				
Interest Income on Investments with City	373,900	186,954	111,678	(75,276)
Interest Income-Reserve Allocation	(3,000)	-	-	-
Interest Income - Pool A Tax Exempt	-	-	211	211
Interest Income - Pool A Taxable Bond	-	-	20,922	20,922
Total Interest and Other Investment Income	370,900	186,954	132,811	(54,143)
Miscellaneous Revenue				
Miscellaneous Income	42,100	24,556	28,237	3,681
Allowance for Uncollectibles	-	-	400	400
Total Miscellaneous Revenue	42,100	24,556	28,637	4,081
Drawdowns from Reserves				
Development Reserve Drawdown for D&A	155,000	-	-	-
Total Drawdowns from Reserves	155,000	-	-	-
Total FUNDING SOURCES of General Operations	13,905,910	4,871,132	5,191,545	320,413
General Operations EXPENSE				
Employee Services & Benefits				
Special Management Salaries	(150,540)	(87,815)	(51,407)	36,408
Salaries	(2,825,000)	(1,676,669)	(1,628,718)	47,951
Employee Recognition	(37,000)	(21,581)	(21,604)	(23)
Social Security/Medicare	(41,500)	(24,213)	(24,113)	100
Cafeteria Plan	(496,000)	(289,331)	(254,255)	35,076
Long Term Disability	(29,300)	(17,087)	(15,297)	1,790
State Unemployment	(11,000)	(6,412)	(6,689)	(277)
Workers Compensation	(121,900)	(71,106)	(52,432)	18,674
Life & AD&D Insurance	(11,200)	(6,531)	(6,940)	(409)
PERS Retirement	(590,500)	(344,456)	(357,373)	(12,917)
Post Retirement Health Benefit Contributions	(201,338)	-	-	-
Retiree Health Benefits	(170,800)	(99,631)	(91,497)	8,134
Employee Assist Program (EAP)	(2,350)	(1,372)	(890)	482
Total Employee Services & Benefits	(4,688,428)	(2,646,204)	(2,511,215)	134,989
Outside Services				
Prop Mgmt Marketing - Sp Mgmt Credit	3,130	1,827	1,827	-
Marketing & Media	(25,000)	(14,581)	(5,075)	9,506
Property Management Marketing	(16,130)	(9,408)	(18)	9,390
Printing and Binding	(4,250)	(2,478)	(413)	2,065
Employment Recruitment & Notices	(2,000)	(1,169)	-	1,169
Legal Services	(121,980)	(61,275)	(75,243)	(13,968)

Capitol Area Development Authority (CADA)

Attachment A

GENERAL OPERATIONS

From 7/1/2020 Through 1/31/2021

Accounting and Auditing	(45,500)	(45,500)	(49,000)	(3,500)
Community Activities	(30,000)	(17,500)	(39,721)	(22,221)
Document Storage & Destruction	(3,000)	(1,750)	(665)	1,085
Network Administration Services	(85,000)	(49,581)	(53,022)	(3,441)
Payroll Services	(10,000)	(5,831)	(4,684)	1,147
Banking & Investment Fees	(13,360)	(8,360)	(3,709)	4,651
Admin Other Professional Services	(70,000)	(54,169)	(7,150)	47,019
Prop Mgmt Other Professional Services	(15,000)	(8,750)	(7,448)	1,302
Asset Mgmt Other Professional Services	(72,000)	(52,831)	(7,620)	45,211
Courtesy Patrol	(140,065)	(81,704)	(58,775)	22,929
Courtesy Patrol-Sp Mgmt Credit	15,065	8,785	8,785	-
Insurance - Special Management	(59,500)	(59,500)	(52,463)	7,037
Insurance	(285,000)	(285,000)	(260,765)	24,235
Self-Insured Losses	(77,500)	(45,213)	(35,641)	9,572
Project Banking Fees	(19,000)	(10,000)	(4,900)	5,100
Admin Temporary Outside Svcs	(20,000)	(15,831)	(9,303)	6,528
Temporary Outside Services	(230,000)	(134,169)	(129,673)	4,496
Eng/Arch-Miscellaneous	(39,000)	(22,750)	-	22,750
Legal - Dev Project Related	(20,000)	(10,002)	(867)	9,135
D&A Other Professional Services	(10,000)	(5,831)	(3,000)	2,831
D&A Miscellaneous Expense	(7,000)	(4,081)	-	4,081
Total Outside Services	(1,402,090)	(996,652)	(798,543)	198,109
Maintenance & Repair				
Emerg Relocation-Ops Related	(10,500)	(9,250)	(9,211)	39
Operation Location Improvements	(154,000)	(151,919)	(7,084)	144,835
Admin Office - General Maintenance	(31,800)	(18,550)	(11,144)	7,406
Maint Office Janitorial	(6,000)	(3,500)	(2,976)	524
Maint Office - General Maintenance	(10,000)	(5,831)	(4,511)	1,320
Equipment Rental Expense	(5,000)	(2,919)	(677)	2,242
Construction Mitigation Expense	(25,000)	(14,581)	(9,450)	5,131
Repair & Maint - Misc	(118,600)	(69,188)	(85,636)	(16,448)
Landscape-Sp Mgmt Credit	17,650	10,297	10,297	-
Travel-Fuel on CADA Vehicles	(9,000)	(5,250)	(4,287)	963
Travel-Maint Staff Reimburse	(10,000)	(5,831)	(6,010)	(179)
Travel-RSR Reimbursement	(2,000)	(1,169)	-	1,169
Elevator/Bldg Phone & Monitor Service	(2,300)	(1,344)	(1,654)	(310)
Service Contracts	(249,561)	(145,579)	(137,330)	8,249
State Fire Marshal	(8,000)	(4,669)	(6,600)	(1,931)
Flooring	(210,000)	(122,507)	(140,898)	(18,391)
Plumbing	(9,300)	(5,425)	(554)	4,871
Countertops/Cabinets	(56,500)	(32,956)	(12,433)	20,523
Landscaping	(243,490)	(162,875)	(158,794)	4,081
Pest Services	(54,700)	(31,906)	(34,280)	(2,374)
Permits and Fees	(4,500)	(2,625)	(3,405)	(780)
Painting & Decorating	(14,900)	(8,687)	-	8,687
Supplies	(15,000)	(8,750)	(89)	8,661
Vehicle Repair and Maint	(10,000)	(5,831)	(4,301)	1,530
Prop Mgmt Furn & Appliances	(60,000)	(39,169)	(63,329)	(24,160)
Building Supplies - Misc	(222,000)	(129,500)	(121,787)	7,713
Clothing and Uniforms	(5,500)	(3,206)	(1,034)	2,172
Maintenance Mach & Equip	(57,100)	(33,306)	(35,434)	(2,128)
Operating Budget Major Repairs	(12,000)	(7,000)	-	7,000
Total Maintenance & Repair	(1,599,101)	(1,023,026)	(852,611)	170,415
Utilities				
Admin Office Utilities	(32,000)	(18,669)	(11,190)	7,479
Maint Office Utilities	(37,000)	(21,581)	(19,614)	1,967
Utilities-Garbage	(55,000)	(27,504)	(31,517)	(4,013)
Utilities-SMUD/Electricity	(141,710)	(70,854)	(70,089)	765
Utilities-PG&E/Gas	(250,000)	(124,992)	(97,792)	27,200
Utilities-Water/Sewer	(617,400)	(308,706)	(282,580)	26,126

Capitol Area Development Authority (CADA)

Attachment A

GENERAL OPERATIONS

From 7/1/2020 Through 1/31/2021

Total Utilities	(1,133,110)	(572,306)	(512,782)	59,524
Overhead				
Postage and Deliveries	(6,000)	(3,500)	(79)	3,421
Telephone and Wireless Svcs	(30,000)	(17,500)	(2,893)	14,607
Cellular Phone Service	(30,000)	(17,500)	(23,480)	(5,980)
Internet Services	(26,000)	(15,169)	(12,077)	3,092
Admin Bldg Rent	(95,000)	(55,419)	(56,810)	(1,391)
Leased Facilities Rent	(60,000)	-	-	-
Equipment Rental Expense	(2,500)	(1,456)	(404)	1,052
Parking Program	(1,500)	(875)	-	875
JPA Board Expenses	(7,000)	(4,081)	(55)	4,026
Professional Organizations	(15,000)	(8,750)	(3,510)	5,240
Subscriptions	(2,000)	(1,169)	(707)	462
Education and Training	(20,000)	(11,669)	(100)	11,569
Management Fee	(99,580)	(58,093)	(11,480)	46,613
Transportation-Admin Staff	(2,000)	(1,169)	(65)	1,104
Resident Relations	(9,800)	(5,712)	(5,106)	606
Sp Mgmt Prop Taxes & Assessments	(9,530)	(5,558)	(4,539)	1,019
Property Taxes & Assessments	(121,600)	(121,600)	(119,704)	1,896
Hospitality	(1,500)	(875)	(656)	219
Office Supplies - General	(15,000)	(8,750)	(2,187)	6,563
Software	(80,000)	(46,669)	(38,453)	8,216
Computer Hardware	(50,000)	(29,169)	(28,140)	1,029
Admin Furn Mach & Equip	(16,000)	(9,331)	(476)	8,855
Safety - General Admin	(5,500)	(3,206)	(2,488)	718
Office Equipment leases	(25,500)	(14,875)	(13,561)	1,314
Total Overhead	(731,010)	(442,095)	(326,970)	115,125
Debt Service				
Debt Service Principal Paid	(280,308)	(237,451)	(211,356)	26,095
Debt Interest Paid	(113,203)	(76,100)	(58,614)	17,486
Bond Debt Svc-Principal Pd	(486,270)	(453,660)	(485,721)	(32,061)
Bond Interest Paid	(312,520)	(160,359)	(171,435)	(11,076)
Tax Increment Pledge	(300,000)	-	-	-
Total Debt Service	(1,492,301)	(927,570)	(927,126)	444
Contributions to Reserves				
Development Reserve Contribution	(1,343,799)	-	-	-
Affordable Housing Reserve Contribution	(312,985)	-	-	-
Equipment Replace Reserve Contribution	(104,883)	(6,174)	(6,174)	-
Debt Retirement Reserve Contribution	(212,000)	-	-	-
Total Contributions to Reserves	(1,973,667)	(6,174)	(6,174)	-
Total General Operations EXPENSE	(13,019,707)	(6,614,027)	(5,935,421)	678,606
Inter-Fund Operation TRANSFERS				
Inter-Fund Operating TRANSFERS IN				
Operations Transfer from F 50-CAP Tax Incr	1,734,441	-	-	-
Operations Transfer from F 51-CAP Set-Aside	471,740	-	-	-
Operations Transfer from F60-RSt TI	141,000	-	-	-
Total Inter-Fund Operating TRANSFERS IN	2,347,181	-	-	-
Inter-Fund Operating TRANSFERS OUT				
Operations Transfer to F10-General	(2,347,181)	-	-	-
Total Inter-Fund Operating TRANSFERS OUT	(2,347,181)	-	-	-
Total Inter-Fund Operation TRANSFERS	-	-	-	-
OPERATING RESULTS, before Capital Investment Program	886,203	(1,742,895)	(743,876)	999,019
CAPITAL INVESTMENT PROGRAM				
Investment in MAJOR CONSTRUCTION Program				
CIP Transfer to F10-General	(1,099,758)	-	-	-
CIP Transfer to F38 - 17th St. Commons	(8,000)	-	-	-
Total Investment in MAJOR CONSTRUCTION Program	(1,107,758)	-	-	-

Capitol Area Development Authority (CADA)

Attachment A

GENERAL OPERATIONS

From 7/1/2020 Through 1/31/2021

Investment in DEVELOPMENT Program				
Dev Program TF to F 10 - General	(556,584)	-	-	-
Total Investment in DEVELOPMENT Program	(556,584)	-	-	-
Total CAPITAL INVESTMENT PROGRAM	(1,664,343)	-	-	-
UTILIZATION OF FINANCIAL RESOURCES				
Utilization of Available Fund Balance	781,836	-	-	-
Contribution to Available Fund Balance	(3,696)	-	-	-
Total UTILIZATION OF FINANCIAL RESOURCES	778,140	-	-	-
NET RESULTS OF GENERAL OPERATIONS	-	(1,742,895)	(743,876)	999,019



Investment Report December 2020



John Colville, City Treasurer

Office of the City Treasurer - City of Sacramento

City of
SACRAMENTO
Office of the City Treasurer

Historic City Hall

915 I Street, 3rd Floor

Sacramento, CA 95814

916-808-5168

Quarterly Investment Committee Meeting

Thursday, January 28, 2021

10:00AM-11:00AM

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INVESTMENT COMMITTEE MEETING

January 28, 2021
10:00 AM to 11:00 AM
City Treasurer's Office
915 I Street, HCH 3rd Floor
(916) 808-5168

Meeting called by: John Colville, City Treasurer
Stacy Hussey, Chief Investment Officer
Patrick Zalasky, Senior Investment Officer

Invitees: Dawn Holm (Department of Finance)
Susana Jackson (SHRA)
Tim Kerr (American River Flood Control District - ARFCD)
Noelle Mussen (CADA)
Kevin King (Reclamation District No. 1000)
Rivkah Sass, Roxana Puerner and Johnny Ea (Sacramento Public Library Authority-SPLA)
Kimberli S. Burns (The Natomas Basin Conservancy – TNBC)
Mike Testa, Daniel Santucci (Visit Sacramento)
City Treasurer's Office Staff

Please read: **Investment Statement Update**

Agenda

Economic Commentary and Market Conditions	Patrick Zalasky
Monthly Yield Curve Analysis	Patrick Zalasky
Cash Flow Analysis	Patrick Zalasky
Pooled Funds Analysis - City Pool A and SHRA Investment Pool	Patrick Zalasky
Miscellaneous Topics	All

Additional Information

Special notes: If unable to attend, please feel free to call with any questions or comments.

This report has been reviewed and approved by:

John Colville Digitally signed by John Colville
Date: 2021.01.21 11:51:26
-08'00'

City Treasurer

Investment Statement Update

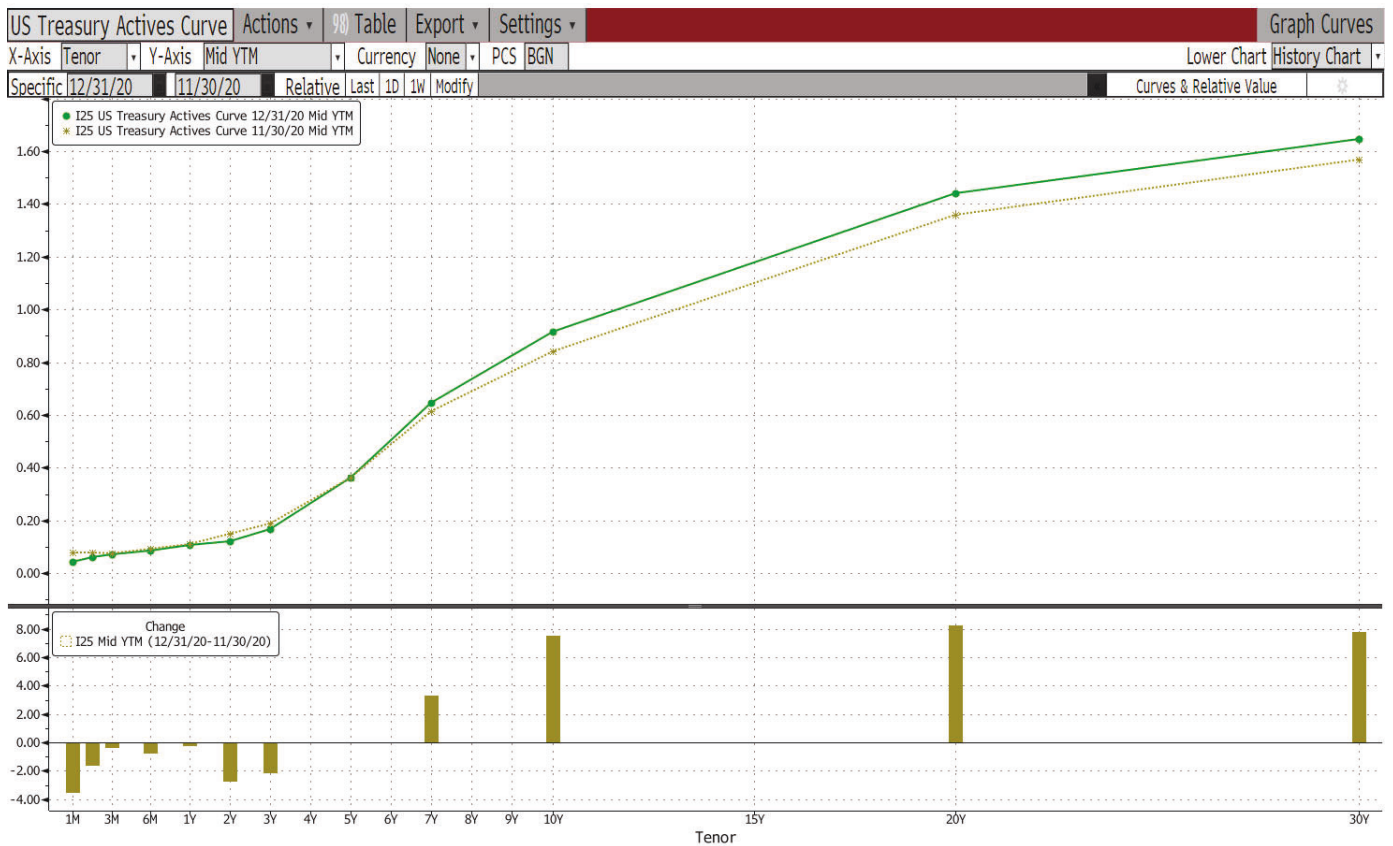
The quarterly meeting of the Investment Committee was cancelled in October because investment staff is still not regularly working on site at City Hall. As of this writing, the majority of the counties in California are under new shelter in place orders due to ICU capacity being below levels that the governor has set to keep businesses open. It is unlikely that we will be able to meet in person for our next scheduled meeting of the Investment Committee on January 28, 2021. We will, therefore, put together a virtual meeting to discuss the performance of Pool A and current market conditions. Information will be communicated to all pool participants as we get closer to that date.

The economy sputtered a bit in December as increased spread of Covid-19 as the weather began to cool led to states and counties locking down across the country. As a result, the economy actually lost jobs in a month where seasonal hiring normally leads to job gains. Although unemployment held steady at 6.7%, the lowest since February, 140,000 new jobs were lost during the month. Optimism about vaccines being distributed across the country is leading many to believe that the first half of 2021 will see increased job creation.

The Federal Reserve Board is maintaining their strategy of guiding the economy through this difficult time with whatever support it needs. The initial action to inject massive amounts of cash into short-term assets has had the desired effect of keeping interest rates low and money available to those lenders that need it. Congress, whose approval rating has dropped four points to 9% since March, finally passed a stimulus bill that sent out \$600 payments to Americans making less than \$75,000 per year. The bill also provided a means to allocate the remainder of the money set aside from the first bill to help small businesses, but didn't do much else. Democrats won both of the special elections for Senate seats in Georgia, thereby gaining the slimmest of majorities. They also hold a very slim majority in the House of Representatives so, even though the party controls the Executive and Legislative branches, it is going to be difficult to pass sweeping legislation. Maybe this dynamic will finally force both parties to work together for the benefit of the country as a whole, rather than constantly vilifying each other.

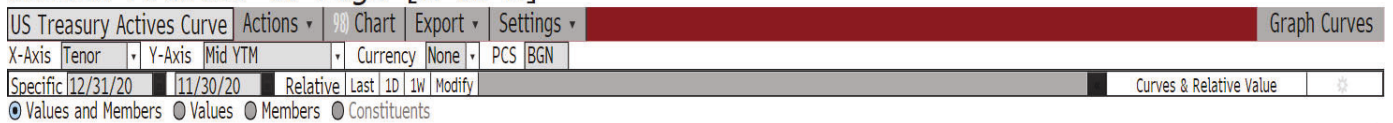
The general feeling among economists is that interest rates will remain rather low through 2021 as it is clear the recovery will be in fits and starts. With that in mind, the Investment Team is prioritizing the three main investment goals: Liquidity, Safety, and (when available) Yield. Rest assured, there is enough liquidity in the portfolio to meet the needs of every stakeholder in the pool. Decisions on investments are being made with an eye toward seeking out the most stable names in the market so that the portfolio remains strong, stable, and secure as we move from the lockdown through the restart and the recovery.

We are very comfortable with the positioning and structure of Pool A. The Investment Team will continue to monitor market conditions on a regular basis and will make decisions based on what is in the best interests of all pool participants. We look forward to seeing you all again very soon.



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125 Mid YTM US Treasury Actives Curve			125 Mid YTM US Treasury Actives Curve			125 Mid YTM (Change)		
12/31/20			11/30/20			12/31/20-11/30/20		
Tenor	Description	Price	Yield	Description	Price	Yield	Price	Yield
11)	1MB 0 01/26/21 Govt	0.043	0.043	B 0 12/29/20 Govt	0.078	0.079	-0.035	-3.5
12)	2MB 0 02/23/21 Govt	0.060	0.061	B 0 01/26/21 Govt	0.076	0.077	-0.016	-1.6
13)	3MB 0 04/01/21 Govt	0.071	0.072	B 0 02/25/21 Govt	0.075	0.076	-0.004	-0.4
14)	6MB 0 07/01/21 Govt	0.084	0.085	B 0 05/27/21 Govt	0.091	0.093	-0.007	-0.8
15)	1YB 0 12/30/21 Govt	0.105	0.107	B 0 11/04/21 Govt	0.108	0.109	-0.003	-0.3
16)	2YT 0 1/8 12/31/22 Govt	100-00 1/8	0.122	T 0 1/8 11/30/22 Govt	99-30+	0.149	0-01 3/4	-2.7
17)	3YT 0 1/8 12/15/23 Govt	99-28 3/8	0.166	T 0 1/4 11/15/23 Govt	100-05 7/8	0.188	-0-09 3/4	-2.1
18)	5YT 0 3/8 12/31/25 Govt	100-02 1/8	0.362	T 0 3/8 11/30/25 Govt	100-02 1/8	0.362	0-00	0.0
19)	7YT 0 5/8 12/31/27 Govt	99-27+	0.646	T 0 5/8 11/30/27 Govt	100-02 3/4	0.612	-0-07 1/4	3.3
20)	10YT 0 7/8 11/15/30 Govt	99-19 3/4	0.916	Same	100-10+	0.841	-0-22 3/4	7.5
21)	20YT 1 3/8 11/15/40 Govt	98-27	1.442	Same	100-08+	1.360	-1-13+	8.2
22)	30YT 1 5/8 11/15/50 Govt	99-16	1.646	Same	101-11	1.569	-1-27	7.8

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CITY OF SACRAMENTO - INVESTMENT POOL A
6-MONTH CASH FLOW ANALYSIS
January 1, 2021 - June 30, 2021

In millions

Cash Balances:	
CalTRUST	239.905
Fidelity Fund	3.165
Five Star Bank Community Fund	40.020
JP Morgan Chase	8.839
LAIFA	75.000
Overnight Sweep	2.886
River City Bank Community Fund	25.012
Safe Credit Union Community Fund	30.011
Less: Required bank balance by policy	(0.500)
Cash available at beginning of period:	424.338
Projected net cash flow:	
January-21	73.567
February-21	(21.009)
March-21	(16.522)
April-21	20.268
May-21	76.933
June-21	3.094
Net cash flow during period:	136.331
Cash in excess of policy: ¹	560.669
Cash Balances of non-City and/or Pool A Participants:	
SCERS Cash:	
Fixed Bonds	(3.019)
Large Cap Growth	(0.099)
International	(0.045)
Equity Income	(0.572)
Retirement Trust Operating Fund	(5.721)
Ann Land/Bertha Henschel Endowment Fund	(0.035)
Ethel Hart Mutual Endowment Fund	(0.147)
George H. Clark Memorial Scholarship Fund	(0.008)
Capitol Area Development Authority (CADA)	(50.825)
American River Flood Control District (ARFCD)	(8.824)
The Natomas Basin Conservancy (TNBC)	(0.406)
Sacramento Public Library Authority (SPLA)	(24.730)
Reclamation District No. 1000	(2.158)
SPLA Hurst Trust	(1.371)
Gifts to Share	(0.790)
Visit Sacramento	(8.536)
Other Misc Non-City Funds (CalEPA, City/County Office-Water Planning, etc)	(2.844)
Total cash balances of non-City and/or Pool A participants: ²	(110.130)
Excess or (Shortfall) if all Pool A participants withdraw all funds within 6 months: ³	450.539

¹The City will be able to meet its cash flow needs for the next six months, with \$561 mm to cover on going expenditures

² Non-City and/or Pool A participants have \$110 mm invested in Pool A

³ If all non-City and/or Pool A participants withdraw the entire \$110 mm within the next twelve months, the City will have \$451 mm to cover on going expenditures

CITY OF SACRAMENTO - INVESTMENT POOL A
12-MONTH CASH FLOW ANALYSIS
January 1, 2021 - December 31, 2021

In millions

Cash Balances:	
CalTRUST	239.905
Fidelity Fund	3.165
Five Star Bank Community Fund	40.020
JP Morgan Chase	8.839
LAIFA	75.000
Overnight Sweep	2.886
River City Bank Community Fund	25.012
Safe Credit Union Community Fund	30.011
Less: Required bank balance by policy	(0.500)
<i>Cash available at beginning of period:</i>	424.338
Projected net cash flow:	
January-21	73.567
February-21	(21.009)
March-21	(16.522)
April-21	20.268
May-21	76.933
June-21	3.094
July-21	(67.661)
August-21	(6.425)
September-21	(6.101)
October-21	(13.226)
November-21	(46.256)
December-21	55.138
<i>Net cash flow during period:</i>	51.800
<i>Cash in excess of policy: ₁</i>	476.138
Cash Balances of non-City and/or Pool A Participants:	
SCERS Cash:	
Fixed Bonds	(3.019)
Large Cap Growth	(0.099)
International	(0.045)
Equity Income	(0.572)
Retirement Trust Operating Fund	(5.721)
Ann Land/Bertha Henschel Endowment Fund	(0.035)
Ethel Hart Mutual Endowment Fund	(0.147)
George H. Clark Memorial Scholarship Fund	(0.008)
Capitol Area Development Authority (CADA)	(50.825)
American River Flood Control District (ARFCD)	(8.824)
The Natomas Basin Conservancy (TNBC)	(0.406)
Sacramento Public Library Authority (SPLA)	(24.730)
Reclamation District No. 1000	(2.158)
SPLA Hurst Trust	(1.371)
Gifts to Share	(0.790)
Visit Sacramento	(8.536)
Other Misc Non-City Funds (CalEPA, City/County Office-Water Planning, etc)	(2.844)
<i>Total cash balances of non-City and/or Pool A participants: ₂</i>	(110.130)
<i>Excess or (Shortfall) if all Pool A participants withdraw all funds within 12 months: ₃</i>	366.008

₁ The City will be able to meet its cash flow needs for the next twelve months, with \$476 mm to cover on going expenditures

₂ Non-City and/or Pool A participants have \$110 mm invested in Pool A

₃ If all non-City and/or Pool A participants withdraw the entire \$110 mm within the next twelve months, the City will have \$366 mm to cover on going expenditures

City of Sacramento

Investment

Pool A

CITY OF SACRAMENTO INVESTMENT POOL A

MONTHLY REVIEW – DECEMBER 2020

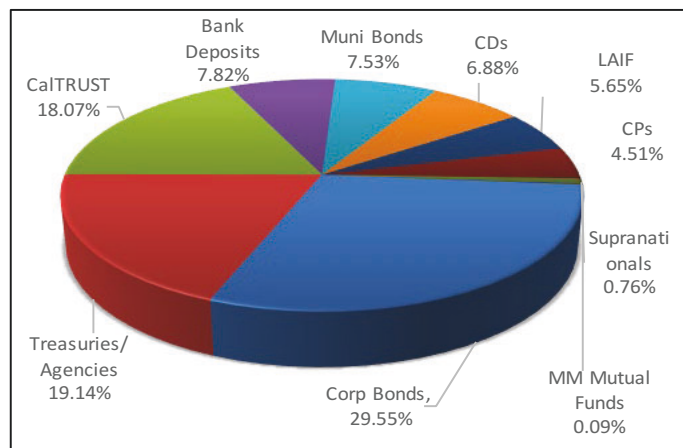
STRATEGY

The Fund is invested pursuant to the objectives and requirements set forth in the City's investment policy. The three objectives of the investment policy, in order of priority, are (1) the preservation of capital by the investment in safe instruments, (2) the liquidity needs of the City and pool participants so such parties will have access to cash when they need it, and (3) the maximizing of current income while remaining consistent with the other more important objectives. The City's investment policy incorporates applicable provisions of state law including, among other things, the prudent person standard and California Code Section 53601 pertaining to eligible investments.

PORTFOLIO STATISTICS

Beginning Market Value	1,270,174,391
Month's Yield or RoR	1.08%
Weighted Average Maturity (Yrs)	2.52
Weighted Average Duration (Yrs)	2.46
Ending Book Value	1,322,369,319
Ending Market Value	1,331,159,121
Percent of Market to Book Value	100.66%
Month's Investment Earnings	1,194,136
Fiscal YTD Investment Earnings	9,292,291

PORTFOLIO COMPOSITION



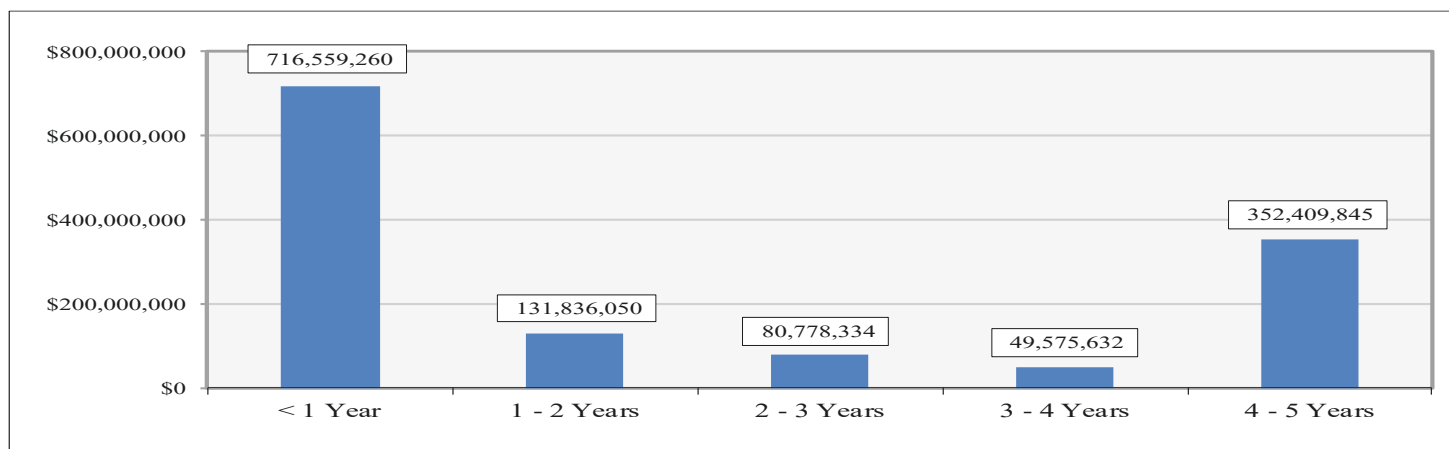
External Third-Party Investment Manager

CalTRUST	239,905,326
LAIF	75,000,000

Asset Type	Pct. Assets	YTM
Corp Bonds	29.55%	1.98%
Treasuries/Agencies	19.14%	0.82%
CalTRUST	18.07%	0.46%
Bank Deposits	7.82%	0.51%
Muni Bonds	7.53%	1.89%
CDs	6.88%	0.81%
LAIF	5.65%	0.54%
CPs	4.51%	0.33%
Supranationals	0.76%	1.27%
MM Mutual Funds	0.09%	0.01%

MATURITY SCHEDULE

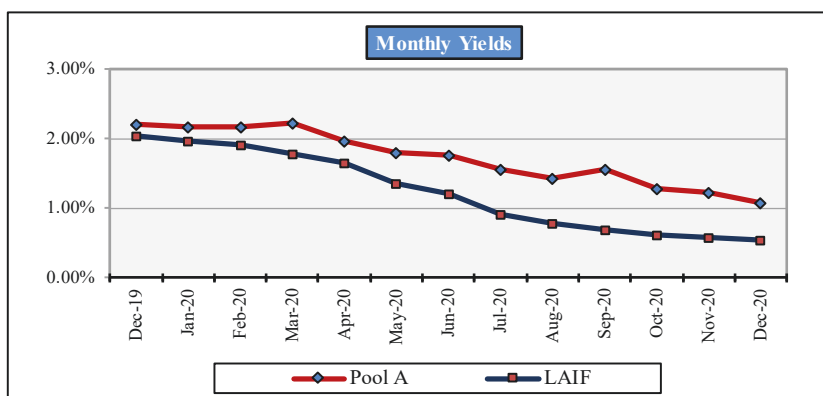
Maturity	Market Value	Pct. Holdings
< 1 Year	716,559,260	53.84%
1 - 2 Years	131,836,050	9.90%
2 - 3 Years	80,778,334	6.07%
3 - 4 Years	49,575,632	3.72%
4 - 5 Years	352,409,845	26.47%
Total	1,331,159,121	100.00%



INTEREST RATE ENVIRONMENT

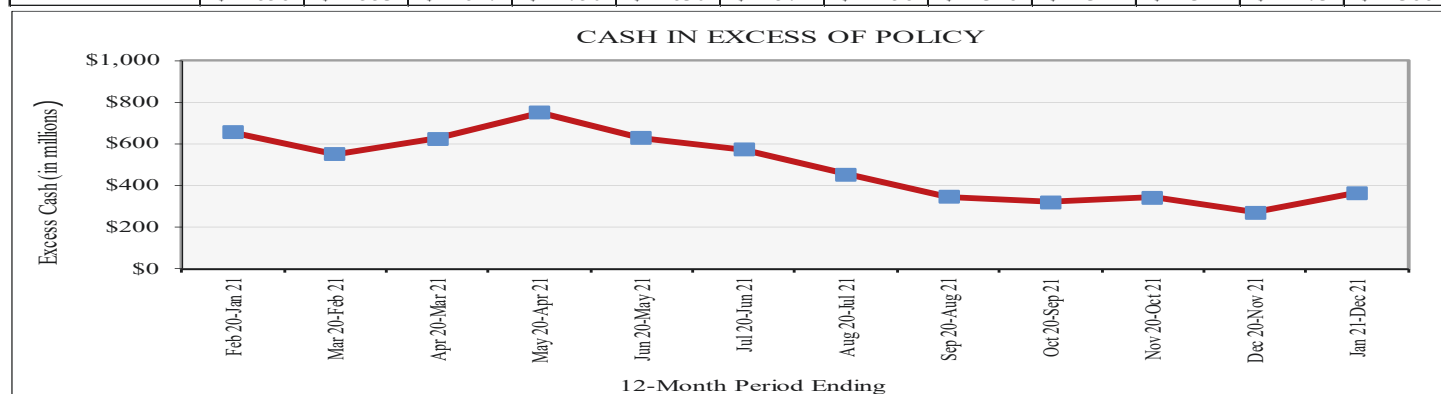
A year that will be looked back on for generations in this country came to an end in December with a surge in Covid-19 cases and turmoil in Washington, D.C. So, it ended pretty much the same way it started. One major difference between the beginning and end of 2020 is the job market. The year began with record low unemployment and, after a December drop of 140,000 in nonfarm payrolls, ended at 6.7%. This rate is still very strong and well below the double-digit rates of last summer, but it doesn't factor in all of the workers who have completely dropped out of the very thin job market, particularly in the retail and hospitality sectors. The drop in payrolls is due to states tightening their restrictions on restaurants, gyms, and salons in the wake of rising virus numbers. Vaccines have been distributed to each state, but some states are getting people injected with it much faster than others. In California, most first responders and front-line workers have received the first dose, but the state is not doing a very good job of getting others their shots, as the majority of the state ended 2020 in the most restrictive tier of the state's Covid-19 response. The roll out of vaccines has had a positive impact on Americans' perception of the economy. The University of Michigan Consumer Sentiment Index rose over 5% to 80.7 at the end of December as consumers might be seeing a light at the end of the tunnel. Equity markets continued to rise, even after Democrats won both January special elections in Georgia, giving them full (albeit, slim) control of the government. This is primarily due to the heavy dose of cash The Fed continues to dump into short term fixed income markets. The best, and practically only, place to invest cash is in stocks right now. Interest rates maintained their flat trajectory in December. The yield on 5-year Treasuries began the month at 0.36% and ended it at the same level with very little fluctuation in between. The Fed will be watched very closely as they begin working with the new administration and Congress. Any policy changes could have a massive impact on both fixed income and equity markets. The investment team will continue to be focused on maintaining a portfolio built with high level names that will remain stable no matter what markets do over the next couple of years. It will continue to focus its bond buying around finding high quality issues that balance both duration and yield in the portfolio, thereby balancing risk and return as the markets react to the activities of the Fed, the adjustments to the markets caused by the policies adopted by the Federal government and its foreign peers, and the reactions of consumers to the news that comes out each day.

Monthly Yields		
Month	Pool A	LAIF
Dec-19	2.21%	2.04%
Jan-20	2.17%	1.97%
Feb-20	2.18%	1.91%
Mar-20	2.22%	1.79%
Apr-20	1.97%	1.65%
May-20	1.81%	1.36%
Jun-20	1.77%	1.22%
Jul-20	1.56%	0.92%
Aug-20	1.44%	0.78%
Sep-20	1.57%	0.69%
Oct-20	1.29%	0.62%
Nov-20	1.23%	0.58%
Dec-20	1.08%	0.54%
FYTD	1.37%	0.69%



CASH IN EXCESS OF POLICY (IN MILLIONS)

12 Months Cash Flow	Feb 20-Jan 21	Mar 20-Feb 21	Apr 20-Mar 21	May 20-Apr 21	Jun 20-May 21	Jul 20-Jun 21	Aug 20-Jul 21	Sep 20-Aug 21	Oct 20-Sep 21	Nov 20-Oct 21	Dec 20-Nov 21	Jan 21-Dec 21
Excess Cash	\$ 656	\$ 553	\$ 627	\$ 750	\$ 630	\$ 574	\$ 456	\$ 346	\$ 322	\$ 344	\$ 273	\$ 366



City of Sacramento
PORTFOLIO APPRAISAL
City Investment Pool A
 December 31, 2020

Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accrd. Int.	Pct. Assets	Unit Income	Annual Income	Cur. Yield	S & P	Bond Status	Call Put Date
CASH AND EQUIVALENTS															
	caltrust-bff	Caltrust BlackRock FedFund		5,883,010		5,883,010		5,883,010	0.44	0.000	0	0.00			
	caltrust-lf	Caltrust Liquidity Fund		47,217,144		47,217,144		47,217,144	3.56	0.060	28,330	0.06			
	caltrust-mt	Caltrust Medium-Term		85,892,704		85,892,704		85,892,704	6.47	0.690	592,660	0.69			
	caltrust-st	Caltrust Short-Term		100,912,468		100,912,468		100,912,468	7.60	0.490	494,471	0.49			
	fidfund	Fidelity Fund		3,165,179		3,165,179		3,165,179	0.24	0.010	317	0.01			
	fivestar	Five Star Bank Community Fund		40,020,250		40,020,250		40,020,250	3.01	0.586	234,519	0.59			
	cashjpm	JP Morgan Chase Cash		8,838,808		8,838,808		8,838,808	0.67	0.150	13,258	0.15			
	laifa	Local Agency Investment Fund, Pool A		75,000,000		75,000,000		75,000,000	5.65	0.540	405,000	0.54			
	miscintrec	Misc Interest Receivable		118,623		118,623		118,623	0.01	0.010	12	0.01			
	sweep	Overnight Sweep		2,886,444		2,886,444		2,886,444	0.22	0.010	289	0.01			
	payab	Payables (buy Trades)		-5,000,000		-5,000,000		-5,000,000	-0.38	0.010	-500	-0.01			
	rivercity	River City Bank Community Fund		25,012,414		25,012,414		25,012,414	1.88	0.590	147,573	0.59			
	safe	Safe Credit Union Community Fund		30,011,211		30,011,211		30,011,211	2.26	0.440	132,049	0.44			
				419,958,255		419,958,255		419,958,255	31.62		2,047,978	0.49			
CERTIFICATES OF DEPOSIT															
10,000,000	53947cf86	Lloyds Bank Corp Mkts/NY 0.430% Due 01-12-21	100.00	10,000,000	100.01	10,001,112	26,756	10,027,868	0.75	0.430	43,000	0.43	A1		
10,000,000	53947cfa1	Lloyds Bank Corp Mkts/NY 0.460% Due 02-24-21	100.00	10,000,000	100.04	10,004,162	27,728	10,031,890	0.75	0.460	46,000	0.46	A1		
10,000,000	86565cvf3	Sumitomo Mitsui Bank NY 0.250% Due 06-29-21	100.00	10,000,000	99.99	9,999,000	1,111	10,000,111	0.75	0.250	25,000	0.25	A1		
10,000,000	65602vj0	Norinchukin Bank NY 0.300% Due 07-27-21	100.00	10,000,000	99.99	9,999,076	750	9,999,826	0.75	0.300	30,000	0.30	A1		
10,000,000	53947cg69	Lloyds Bank Corp Mkts/NY 0.330% Due 08-27-21	100.00	10,000,000	100.03	10,003,302	6,142	10,009,444	0.75	0.330	33,000	0.33	A1		
3,000,000	02587dq84	American Express 2.400% Due 04-26-22	100.00	3,000,000	103.01	3,090,380	13,216	3,103,597	0.23	2.400	72,000	2.40			
3,000,000	90348jcb4	UBS Bank CD 2.400% Due 04-28-22	100.00	3,000,000	103.09	3,092,703	789	3,093,492	0.23	2.400	72,000	2.41			
5,000,000	02587cgb0	American Express 2.400% Due 09-06-22	100.00	5,000,000	103.71	5,185,308	38,466	5,223,774	0.39	2.400	120,000	2.40			
10,000,000	22549l2z7	Credit Suisse New York 0.540% Due 11-20-23	100.00	10,000,000	100.08	10,007,800	6,300	10,014,100	0.75	0.540	54,000	0.54	A1		
10,000,000	22549l5r2	Credit Suisse New York 0.490% Due 12-04-23	100.00	10,000,000	99.98	9,997,800	3,403	10,001,203	0.75	0.490	49,000	0.49	A1		
10,000,000	48128lu98	JP Morgan Chase Bank NA 1.900% Due 02-28-25	100.00	10,000,000	100.29	10,028,623	65,589	10,094,212	0.76	1.900	190,000	1.90			02-28-21
				91,000,000		91,409,267	190,249	91,599,516	6.88		734,000	0.81			
COMMERCIAL PAPER															
5,000,000	63873jnc0	Natixis NY 0.470% Due 01-12-21	99.69	4,984,399	100.00	4,999,832	0	4,999,832	0.38	0.470	23,500	0.48	A1		
10,000,000	83369bp91	Societe Generale 0.450% Due 02-09-21	99.68	9,967,875	99.98	9,998,367	0	9,998,367	0.75	0.450	45,000	0.46	A1		
10,000,000	63873jqn3	Natixis NY 0.430% Due 03-22-21	99.68	9,967,750	99.96	9,995,545	0	9,995,545	0.75	0.430	43,000	0.44	A1		
5,000,000	89233gr65	Toyota Motor Credit Corp 0.240% Due 04-06-21	99.88	4,993,933	99.96	4,997,947	0	4,997,947	0.38	0.240	12,000	0.24	A1+		
10,000,000	63873jt18	Natixis NY 0.200% Due 06-01-21	99.85	9,985,222	99.90	9,990,247	0	9,990,247	0.75	0.200	20,000	0.20	A1		
5,000,000	89233gt14	Toyota Motor Credit Corp 0.290% Due 06-01-21	99.79	4,989,407	99.92	4,996,179	0	4,996,179	0.38	0.290	14,500	0.29	A1+		

City of Sacramento
PORTFOLIO APPRAISAL
City Investment Pool A
December 31, 2020

Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accrd. Int.	Pct. Assets	Unit Income	Annual Income	Cur. Yield	S & P	Bond Status	Call Put Date
5,000,000	2254eaut8	Credit Suisse NY	99.81	4,990,729	99.86	4,992,807	0	4,992,807	0.38	0.250	12,500	0.25	A1		
10,000,000	85324tut1	0.250% Due 07-27-21 Standard Chartered Bank 0.230% Due 07-27-21	99.87	9,986,583	99.85	9,984,862	0	9,984,862	0.75	0.230	23,000	0.23	A1		
				59,865,899		59,955,784	0	59,955,784	4.51		193,500	0.33			
FEDERAL HOME LOAN BANK															
3,000,000	3130a7cv5	Federal Home Loan Bank	99.60	2,987,880	100.16	3,004,680	15,240	3,019,920	0.23	1.375	41,250	1.46	AA+		
		1.375% Due 02-18-21													
17,400,000	3130a8gm9	Federal Home Loan Bank	99.14	17,250,850	100.55	17,496,048	10,595	17,506,643	1.32	1.370	238,380	1.55	AA+		
		1.370% Due 06-15-21													
5,000,000	3130ahxj7	Federal Home Loan Bank	100.00	5,000,000	100.06	5,003,250	42,667	5,045,917	0.38	1.920	96,000	1.92	AA+	c	01-21-21
		1.920% Due 01-21-25													
5,000,000	3130ajla5	Federal Home Loan Bank	100.00	5,000,000	100.04	5,002,150	4,375	5,006,525	0.38	0.750	37,500	0.75	AA+		05-19-21
		0.750% Due 05-19-25													
5,000,000	3130ak6h4	Federal Home Loan Bank	99.90	4,995,000	99.84	4,991,850	6,875	4,998,725	0.38	0.500	25,000	0.52	AA+		03-22-21
		0.500% Due 09-22-25													
5,000,000	3130akjw7	Federal Home Loan Bank	100.00	5,000,000	100.35	5,017,350	1,333	5,018,683	0.38	0.600	30,000	0.60	AA+		12-15-21
		0.600% Due 12-15-25													
5,000,000	3130akje7	Federal Home Loan Bank	99.97	4,998,750	100.05	5,002,450	78	5,002,528	0.38	0.560	28,000	0.57	AA+		12-30-21
		0.560% Due 12-30-25													
				45,232,480		45,517,778	81,162	45,598,940	3.43		496,130	1.17			
FEDERAL NATIONAL MORTGAGE ASSN. (FNMA)															
5,000,000	3136g4vx8	Fannie Mae	100.00	5,000,000	100.05	5,002,350	3,542	5,005,892	0.38	0.750	37,500	0.75	AA+		05-27-21
		0.750% Due 05-27-25													
4,500,000	3136g4wf6	Fannie Mae	100.00	4,500,000	100.10	4,504,365	709	4,505,074	0.34	0.810	36,450	0.81	AA+		06-24-21
		0.810% Due 06-24-25													
5,000,000	3136g4ys6	Fannie Mae	100.00	5,000,000	100.01	5,000,350	18,021	5,018,371	0.38	0.750	37,500	0.75	AA+	c	01-08-21
		0.750% Due 07-08-25													
3,000,000	3135g05e9	Fannie Mae	100.00	3,000,000	100.00	3,000,090	10,652	3,010,742	0.23	0.770	23,100	0.77	AA+	c	01-15-21
		0.770% Due 07-15-25													
3,000,000	3136g4d59	Fannie Mae	100.00	3,000,000	100.01	3,000,360	8,867	3,009,227	0.23	0.700	21,000	0.70	AA+		01-29-21
		0.700% Due 07-29-25													
5,000,000	3136g4d75	Fannie Mae	100.00	5,000,000	100.11	5,005,450	12,667	5,018,117	0.38	0.600	30,000	0.60	AA+		07-29-22
		0.600% Due 07-29-25													
5,000,000	3136g4g23	Fannie Mae	100.00	5,000,000	100.11	5,005,450	12,583	5,018,033	0.38	0.600	30,000	0.60	AA+		07-29-22
		0.600% Due 07-29-25													
5,000,000	3136g4c76	Fannie Mae	100.00	5,000,000	100.10	5,005,150	13,514	5,018,664	0.38	0.700	35,000	0.70	AA+		08-12-21
		0.700% Due 08-12-25													
5,000,000	3136g4c43	Fannie Mae	100.00	5,000,000	100.01	5,000,650	12,368	5,013,018	0.38	0.650	32,500	0.65	AA+		02-14-22
		0.650% Due 08-14-25													
5,000,000	3136g4s46	Fannie Mae	100.00	5,000,000	100.02	5,001,200	12,250	5,013,450	0.38	0.700	35,000	0.70	AA+		02-25-21
		0.700% Due 08-25-25													
5,000,000	3136g4x40	Fannie Mae	99.96	4,998,000	100.04	5,002,250	10,417	5,012,667	0.38	0.600	30,000	0.61	AA+		08-26-21
		0.600% Due 08-26-25													
3,000,000	3136g43q4	Fannie Mae	100.00	3,000,000	99.84	2,995,350	5,250	3,000,600	0.23	0.600	18,000	0.60	AA+		09-16-21
		0.600% Due 09-16-25													
5,000,000	3135g06a6	Fannie Mae	100.00	5,000,000	100.02	5,000,800	5,719	5,006,519	0.38	0.580	29,000	0.58	AA+		10-20-21
		0.580% Due 10-20-25													
4,000,000	3136g45c3	Fannie Mae	99.81	3,992,280	100.04	4,001,600	3,840	4,005,440	0.30	0.540	21,600	0.58	AA+		10-27-22
		0.540% Due 10-27-25													
5,000,000	3136g45p4	Fannie Mae	100.00	5,000,000	99.99	4,999,550	4,889	5,004,439	0.38	0.550	27,500	0.55	AA+		04-27-22
		0.550% Due 10-27-25													
3,000,000	3136g46s7	Fannie Mae	100.00	3,000,000	99.99	2,999,850	2,940	3,002,790	0.23	0.560	16,800	0.56	AA+		10-28-22
		0.560% Due 10-28-25													

City of Sacramento
PORTFOLIO APPRAISAL
City Investment Pool A
 December 31, 2020

Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accrd. Int.	Pct. Assets	Unit Income	Annual Income	Cur. Yield	S & P	Bond Status	Call Put Date
5,000,000	3136g45h2	Fannie Mae 0.500% Due 10-29-25	99.90	4,995,000	100.00	5,000,200	4,306	5,004,506	0.38	0.500	25,000	0.52	AA+		10-29-21
5,000,000	3135ga4v0	Fannie Mae 0.625% Due 11-25-25	100.00	5,000,000	100.03	5,001,550	3,125	5,004,675	0.38	0.625	31,250	0.62	AA+		11-25-22
5,000,000	3135g06n8	Fannie Mae 0.650% Due 12-17-25	100.00	5,000,000	100.02	5,001,050	1,264	5,002,314	0.38	0.650	32,500	0.65	AA+		12-17-21
				85,485,280		85,527,615	146,921	85,674,536	6.44		549,700	0.65			
FEDERAL HOME LOAN MORTGAGE CORP. (FHLMC)															
5,000,000	3134gvcc0	Freddie Mac 1.750% Due 02-18-25	100.00	5,000,000	100.17	5,008,450	32,326	5,040,776	0.38	1.750	87,500	1.75	AA+		02-18-21
3,000,000	3134gvrv2	Freddie Mac 0.750% Due 05-27-25	100.00	3,000,000	99.99	2,999,790	2,125	3,001,915	0.23	0.750	22,500	0.75	AA+		05-27-21
5,000,000	3134gvb31	Freddie Mac 0.750% Due 05-28-25	99.76	4,987,900	100.13	5,006,400	3,437	5,009,837	0.38	0.750	37,500	0.80	AA+		05-28-21
5,000,000	3134gvz68	Freddie Mac 0.700% Due 06-23-25	99.95	4,997,500	99.65	4,982,600	778	4,983,378	0.38	0.700	35,000	0.71	AA+		06-23-21
10,000,000	3134gwar7	Freddie Mac 0.750% Due 07-21-25	100.00	10,000,000	100.03	10,003,000	33,333	10,036,333	0.75	0.750	75,000	0.75	AA+	c	01-21-21
3,000,000	3134gwkr6	Freddie Mac 0.625% Due 08-12-25	100.00	3,000,000	99.55	2,986,410	7,240	2,993,650	0.22	0.625	18,750	0.62	AA+		02-12-21
3,000,000	3134gwhu3	Freddie Mac 0.700% Due 08-18-25	100.00	3,000,000	100.01	3,000,360	7,758	3,008,118	0.23	0.700	21,000	0.70	AA+		02-18-21
5,000,000	3134gwh82	Freddie Mac 0.625% Due 09-08-25	100.00	5,000,000	99.92	4,995,800	9,809	5,005,609	0.38	0.625	31,250	0.62	AA+		03-08-21
5,000,000	3134gwa55	Freddie Mac 0.650% Due 09-09-25	100.00	5,000,000	99.92	4,995,850	10,111	5,005,961	0.38	0.650	32,500	0.65	AA+		03-09-21
5,000,000	3134gwwt9	Freddie Mac 0.550% Due 09-30-25	100.00	5,000,000	99.93	4,996,650	6,951	5,003,601	0.38	0.550	27,500	0.55	AA+		09-30-21
5,000,000	3134gwy26	Freddie Mac 0.570% Due 10-08-25	100.00	5,000,000	100.21	5,010,650	6,571	5,017,221	0.38	0.570	28,500	0.57	AA+		10-08-21
5,000,000	3134gwys9	Freddie Mac 0.600% Due 10-15-25	100.00	5,000,000	99.95	4,997,650	6,333	5,003,983	0.38	0.600	30,000	0.60	AA+		04-15-21
10,000,000	3134gxbm5	Freddie Mac 0.600% Due 11-12-25	99.98	9,998,500	100.26	10,026,500	8,167	10,034,667	0.75	0.600	60,000	0.60	AA+		11-12-21
5,000,000	3134gxfv1	Freddie Mac 0.625% Due 12-17-25	100.00	5,000,000	100.32	5,015,950	1,215	5,017,165	0.38	0.625	31,250	0.62	AA+		12-17-21
				73,983,900		74,026,060	136,156	74,162,216	5.57		538,250	0.73			
FEDERAL AGRICULTURAL MORTGAGE CORP.															
Not Classified															
3,000,000	3132x0mt5	Farmer Mac 2.000% Due 01-15-21	100.00	3,000,000	100.06	3,001,860	27,667	3,029,527	0.23	2.000	60,000	2.00			
				3,000,000		3,001,860	27,667	3,029,527	0.23		60,000	2.00			
FEDERAL FARM CREDIT BANK - FRMMT															
Not Classified															
3,000,000	3133egt47	Federal Farm Credit Bank 2.010% Due 12-08-21	100.31	3,009,180	101.74	3,052,140	3,852	3,055,992	0.23	2.010	60,300	1.95	AA+		
3,000,000	3133ellk8	Federal Farm Credit Bank 1.790% Due 02-04-25	100.00	3,000,000	100.12	3,003,570	21,927	3,025,497	0.23	1.790	53,700	1.79	AA+		02-04-21
5,000,000	3133eluk8	Federal Farm Credit Bank 1.200% Due 03-25-25	100.00	5,000,000	100.13	5,006,500	16,000	5,022,500	0.38	1.200	60,000	1.20	AA+		03-25-21
5,000,000	3133elc28	Federal Farm Credit Bank 0.730% Due 05-27-25	100.00	5,000,000	100.14	5,007,100	3,447	5,010,547	0.38	0.730	36,500	0.73	AA+		05-27-21

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Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accrd. Int.	Pct. Assets	Unit Income	Annual Income	Cur. Yield	S & P	Bond Status	Call Put Date
5,000,000	3133el2s2	Federal Farm Credit Bank 0.670% Due 08-04-25	100.00	5,000,000	100.01	5,000,350	13,679	5,014,029	0.38	0.670	33,500	0.67	AA+		02-04-21
5,000,000	3133el4w1	Federal Farm Credit Bank 0.610% Due 08-25-25	99.92	4,996,250	100.00	5,000,000	10,675	5,010,675	0.38	0.610	30,500	0.63	AA+		02-25-21
5,000,000	3133embh4	Federal Farm Credit Bank 0.530% Due 09-29-25	100.00	5,000,000	100.02	5,000,900	6,772	5,007,672	0.38	0.530	26,500	0.53	AA+		09-29-21
5,000,000	3133emd2	Federal Farm Credit Bank 0.520% Due 10-21-25	99.76	4,987,950	100.01	5,000,600	5,056	5,005,656	0.38	0.520	26,000	0.57	AA+		10-21-21
5,000,000	3133emfr8	Federal Farm Credit Bank 0.540% Due 11-03-25	99.94	4,997,000	100.04	5,002,150	4,350	5,006,500	0.38	0.540	27,000	0.55	AA+		11-03-22
				40,990,380		41,073,310	85,759	41,159,069	3.09		354,000	0.87			
				40,990,380		41,073,310	85,759	41,159,069	3.09		354,000	0.87			
MUNICIPAL BONDS															
Not Classified															
3,000,000.00	13063cp87	California St For Previous Iss 1.500% Due 04-01-21	100.00	3,000,000	100.31	3,009,330	11,250	3,020,580	0.23	1.500	45,000	1.50	AA-		
2,000,000.00	594698pf3	Michigan St Strategic Fd Ltd O 2.031% Due 04-15-21	100.00	2,000,000	100.48	2,009,600	8,575	2,018,175	0.15	2.031	40,620	2.03			
7,421,423.61	13066yty5	California St Dept Wtr Res Pwr 1.713% Due 05-01-21	99.03	7,349,451	100.48	7,457,269	21,188	7,478,457	0.56	1.713	127,129	1.93	AA+		
1,200,000.00	913366ej5	Univ Calif Regts Med Ctr Poole 5.035% Due 05-15-21	114.58	1,374,936	101.66	1,219,896	7,720	1,227,616	0.09	5.035	60,420	1.78	AA-		
515,000.00	91412hev1	University Calif Revenue Bonds 2.553% Due 05-15-21	100.00	515,000	100.83	519,290	1,680	520,970	0.04	2.553	13,148	2.55	AA		
2,000,000.00	91412gf59	University Calif Revs For Prev 1.910% Due 05-15-21	99.76	1,995,280	100.18	2,003,700	4,881	2,008,581	0.15	1.910	38,200	1.97	AA		02-15-21
1,000,000.00	91412gl86	University Calif Revs For Prev 1.784% Due 05-15-21	100.00	1,000,000	100.52	1,005,230	2,280	1,007,510	0.08	1.784	17,840	1.78	AA-		
1,000,000.00	91412hbh5	University Calif Revs For Prev 3.029% Due 05-15-21	100.00	1,000,000	101.00	1,010,050	3,870	1,013,920	0.08	3.029	30,290	3.03	AA		
1,250,000.00	80168fma1	Santa Clara Vy Calif Wtr Dist 2.387% Due 06-01-21	104.83	1,310,337	100.89	1,261,150	2,486	1,263,636	0.09	2.387	29,837	1.36			
630,000.00	221623xb9	Cotati-Rohnert Pk Calif Uni Sc 2.550% Due 08-01-21	100.00	630,000	100.72	634,567	6,694	641,261	0.05	2.550	16,065	2.55	AA		
5,225,000.00	54473enq3	Los Angeles Cnty Calif Pub Wks 5.841% Due 08-01-21	113.53	5,932,204	103.16	5,390,319	127,163	5,517,482	0.41	5.841	305,192	2.29	AA+		
1,600,000.00	762494ra2	Rialto Calif Uni Sch Dist 2.888% Due 08-01-21	102.42	1,638,800	101.33	1,621,312	19,253	1,640,565	0.12	2.888	46,208	2.26	AA		
2,000,000.00	79770ggn0	San Francisco Calif City & Cnt 2.125% Due 08-01-21	99.64	1,992,820	100.90	2,017,940	17,708	2,035,648	0.15	2.125	42,500	2.23	AA-		
1,120,000.00	54465agm8	Los Angeles Cnty Calif Redev A 1.500% Due 09-01-21	99.05	1,109,371	100.75	1,128,378	5,600	1,133,978	0.08	1.500	16,800	1.70	AA		
1,050,000.00	13077dfc1	California St Univ Rev 2.982% Due 11-01-21	100.00	1,050,000	102.25	1,073,593	5,218	1,078,812	0.08	2.982	31,311	2.98	AA-		
905,000.00	13077dhj4	California St Univ Rev 2.000% Due 11-01-21	100.00	905,000	101.43	917,960	3,017	920,976	0.07	2.000	18,100	2.00	AA-		
800,000.00	430034aw8	Highland Calif Redev Agy Succe 2.250% Due 02-01-22	99.42	795,336	101.17	809,392	7,500	816,892	0.06	2.250	18,000	2.39	AA		
1,000,000.00	13063dad0	California St 2.367% Due 04-01-22	100.00	1,000,000	102.52	1,025,180	5,917	1,031,097	0.08	2.367	23,670	2.37	AA-		
3,000,000.00	13066ytz2	California St Dept Wtr Res Pwr 2.000% Due 05-01-22	98.96	2,968,710	102.31	3,069,270	10,000	3,079,270	0.23	2.000	60,000	2.22	AA+		
650,000.00	91412hew9	University Calif Revenue Bonds 2.608% Due 05-15-22	100.00	650,000	103.12	670,267	2,166	672,433	0.05	2.608	16,952	2.61	AA		

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1,000,000.00	13017haj5	California Earthquake Auth Rev 1.327% Due 07-01-22	100.00	1,000,000	100.30	1,003,020	1,364	1,004,384	0.08	1.327	13,270	1.33			
3,000,000.00	54473enr1	Los Angeles Cnty Calif Pub Wks 6.091% Due 08-01-22	116.96	3,508,920	108.92	3,267,660	76,137	3,343,797	0.25	6.091	182,730	2.45	AA+		
1,255,000.00	79770ggp5	San Francisco Calif City & Cnt 2.375% Due 08-01-22	99.86	1,253,205	102.85	1,290,742	12,419	1,303,162	0.10	2.375	29,806	2.41	AA-		
5,000,000.00	798170ae6	San Jose Calif Redev Agy Succe 2.630% Due 08-01-22	98.58	4,928,900	103.65	5,182,350	54,792	5,237,142	0.39	2.630	131,500	3.00	AA		
5,000,000.00	13063ddf2	California St 2.500% Due 10-01-22	101.45	5,072,450	103.75	5,187,550	31,250	5,218,800	0.39	2.500	125,000	2.19	AA-		
685,000.00	13077dhk1	California St Univ Rev 2.020% Due 11-01-22	100.00	685,000	103.24	707,208	2,306	709,514	0.05	2.020	13,837	2.02	AA-		
750,000.00	64990fqp2	New York St Dorm Auth St Pers 2.027% Due 02-15-23	100.00	750,000	103.31	774,802	5,743	780,546	0.06	2.027	15,202	2.03			
1,750,000.00	13032uva3	California Health Facs Fing Auth Revenue 1.970% Due 06-01-23	100.00	1,750,000	103.66	1,813,997	2,873	1,816,870	0.14	1.970	34,475	1.97	AA-		
1,000,000.00	13017hak2	California Earthquake Auth Rev 1.477% Due 07-01-23	100.00	1,000,000	100.69	1,006,940	1,518	1,008,458	0.08	1.477	14,770	1.48			
3,000,000.00	93974d5q7	Washington St 3.030% Due 08-01-23	99.66	2,989,770	107.03	3,210,780	37,875	3,248,655	0.24	3.030	90,900	3.11	AA+		
3,325,000.00	20772j3h3	Connecticut State 2.150% Due 08-15-23	99.57	3,310,669	104.47	3,473,494	27,006	3,500,501	0.26	2.150	71,487	2.26	A		
550,000.00	13077dkb7	California St Univ Rev 1.557% Due 11-01-23	100.00	550,000	103.22	567,710	1,427	569,137	0.04	1.557	8,563	1.56	AA-		
5,000,000.00	64985tay7	New York St Urban Dev Corp Sales Tax Rev 2.020% Due 03-15-24	100.00	5,000,000	103.68	5,183,850	29,739	5,213,589	0.39	2.020	101,000	2.02			
2,000,000.00	92812vb70	Virginia Housing Development Authority 1.906% Due 04-01-24	100.00	2,000,000	103.42	2,068,400	9,530	2,077,930	0.16	1.906	38,120	1.91	AA+		
250,000.00	91412hfl2	University Calif Revenue Bonds 0.833% Due 05-15-24	100.00	250,000	101.27	253,172	266	253,439	0.02	0.833	2,082	0.83	AA		
2,500,000.00	13032uvb1	California Health Facs Fing Auth Revenue 2.020% Due 06-01-24	100.00	2,500,000	104.73	2,618,150	4,208	2,622,358	0.20	2.020	50,500	2.02	AA-		
750,000.00	13032ux17	California Health Facs Fing Auth Revenue 0.752% Due 06-01-24	100.00	750,000	100.46	753,450	470	753,920	0.06	0.752	5,640	0.75	AA-		
1,000,000.00	365298y51	Garden Grove California Unified School District 1.966% Due 08-01-24	100.00	1,000,000	104.86	1,048,630	8,192	1,056,822	0.08	1.966	19,660	1.97	AA-		
850,000.00	13034al57	California Infrastructure & Ec 0.645% Due 10-01-24	100.00	850,000	100.60	855,117	213	855,330	0.06	0.645	5,482	0.65	AAA		
1,150,000.00	605581mz7	Mississippi St 0.565% Due 11-01-24	100.00	1,150,000	100.66	1,157,624	1,083	1,158,707	0.09	0.565	6,497	0.57	AA		
3,000,000.00	92812vb88	Virginia Housing Development Authority 2.056% Due 04-01-25	100.00	3,000,000	104.46	3,133,770	15,420	3,149,190	0.24	2.056	61,680	2.06	AA+		
700,000.00	91412hfm0	University Calif Revenue Bonds 0.933% Due 05-15-25	100.00	700,000	101.67	711,718	835	712,553	0.05	0.933	6,531	0.93	AA		
3,500,000.00	91412hge7	University Calif Revenue Bonds 0.883% Due 05-15-25	100.88	3,530,660	101.43	3,550,085	3,949	3,554,034	0.27	0.883	30,905	0.70	AA		04-15-25
1,250,000.00	13032uxm5	California Health Facs Fing Auth Revenue 0.952% Due 06-01-25	100.00	1,250,000	100.57	1,257,187	992	1,258,179	0.09	0.952	11,900	0.95	AA-		

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5,000,000.00	34153qud6	Florida State Board of Education Public Education 0.550% Due 06-01-25	99.68	4,984,150	100.40	5,019,850	5,271	5,025,121	0.38	0.550	27,500	0.62	AAA		
1,000,000.00	546417dq6	Louisiana State 0.840% Due 06-01-25	100.00	1,000,000	101.09	1,010,900	700	1,011,600	0.08	0.840	8,400	0.84	AA-		
5,000,000.00	341271ad6	Florida St Brd Admin Fin Corp 1.258% Due 07-01-25	101.66	5,083,250	102.29	5,114,550	18,346	5,132,896	0.39	1.258	62,900	0.90	AA		
940,000.00	13034al65	California Infrastructure & Ec 0.765% Due 10-01-25	100.00	940,000	100.78	947,304	280	947,583	0.07	0.765	7,191	0.77	AAA		
				99,004,220		100,023,706	628,373	100,652,079	7.53		2,174,814	1.89			
				99,004,220		100,023,706	628,373	100,652,079	7.53		2,174,814	1.89			
CORPORATE BONDS															
INDUSTRIALS															
4,000,000	438516bm7	Honeywell Intl Inc 1.850% Due 11-01-21	99.99	3,999,760	101.18	4,047,360	12,333	4,059,693	0.30	1.850	74,000	1.85	A		10-01-21
5,000,000	24422erm3	John Deere Capital Corp 2.750% Due 03-15-22	101.89	5,094,300	102.98	5,148,850	40,486	5,189,336	0.39	2.750	137,500	2.30	A		
4,245,000	88579ybh3	3M Company 2.000% Due 02-14-25	100.58	4,269,791	106.01	4,499,955	32,309	4,532,264	0.34	2.000	84,900	1.88	A+		01-14-25
2,567,000	438516cb0	Honeywell Intl Inc 1.350% Due 06-01-25	101.90	2,615,773	103.61	2,659,643	2,888	2,662,531	0.20	1.350	34,654	0.96	A		05-01-25
				15,979,624		16,355,808	88,016	16,443,824	1.23		331,054	1.86			
COMMUNICATION SERVICES															
3,000,000	254687fk7	Disney Walt Co 1.750% Due 08-30-24	99.11	2,973,300	104.29	3,128,640	17,937	3,146,577	0.24	1.750	52,500	1.95	BBB+		07-30-24
CONSUMER DISCRETIONARY															
5,000,000	05565eal9	BMW US Capital LLC 1.850% Due 09-15-21	98.85	4,942,500	100.93	5,046,350	27,236	5,073,586	0.38	1.850	92,500	2.39	A		08-15-21
5,000,000	713448dl9	Pepsico Inc 1.700% Due 10-06-21	99.87	4,993,300	100.96	5,048,000	20,069	5,068,069	0.38	1.700	85,000	1.73	A+		09-06-21
5,000,000	023135aj5	Amazon Com Inc 2.500% Due 11-29-22	100.72	5,036,200	103.85	5,192,600	11,111	5,203,711	0.39	2.500	125,000	2.28	AA-		08-29-22
5,000,000	023135aw6	Amazon Com Inc 2.400% Due 02-22-23	98.82	4,941,100	104.36	5,218,000	43,000	5,261,000	0.39	2.400	120,000	2.73	AA-		01-22-23
2,000,000	46849ltk7	Jackson National Life Global 2.650% Due 06-21-24	104.11	2,082,240	106.49	2,129,840	1,472	2,131,312	0.16	2.650	53,000	1.60	A		
5,000,000	384802ae4	WW Grainger Inc 1.850% Due 02-15-25	103.11	5,155,700	105.32	5,266,100	34,944	5,301,044	0.40	1.850	92,500	1.17	A+		01-15-25
				27,151,040		27,900,890	137,833	28,038,723	2.10		568,000	2.02			
CONSUMER STAPLES															
3,550,000	718172bs7	Philip Morris Intl Inc 1.875% Due 02-25-21	99.13	3,519,150	99.98	3,549,148	23,297	3,572,445	0.27	1.875	66,562	2.12	A	c	01-25-21
3,000,000	427866at5	Hershey Co 2.625% Due 05-01-23	99.87	2,996,100	104.58	3,137,310	13,125	3,150,435	0.24	2.625	78,750	2.66	A		02-01-23
5,000,000	37331naj0	Georgia Pacific Corp 1.750% Due 09-30-25	104.38	5,219,150	104.55	5,227,500	22,118	5,249,618	0.39	1.750	87,500	0.82	A+		08-30-25
				11,734,400		11,913,958	58,540	11,972,498	0.90		232,812	1.69			
ENERGY															
4,000,000	822582bs0	Shell International Fin Bv 1.875% Due 05-10-21	98.65	3,946,080	100.57	4,022,800	10,625	4,033,425	0.30	1.875	75,000	2.54	AA-		

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8,000,000	166764bg4	Chevron Corporation 2.100% Due 05-16-21	99.66	7,972,500	100.54	8,043,600	21,000	8,064,600	0.61	2.100	168,000	2.17	AA		04-16-21
5,000,000	822582av4	Shell International Fin Bv 2.250% Due 01-06-23	99.62	4,981,000	103.86	5,193,100	54,687	5,247,787	0.39	2.250	112,500	2.36	AA-		
				16,899,580		17,259,500	86,312	17,345,812	1.30		355,500	2.31			
FINANCIAL															
1,500,000	89236tfq3	Toyota Motor Credit Corp 3.050% Due 01-08-21	99.94	1,499,100	100.02	1,500,360	21,985	1,522,345	0.11	3.050	45,750	3.08	AA-		
3,000,000	084670bq0	Berkshire Hathaway Inc Del 2.200% Due 03-15-21	99.07	2,972,196	100.22	3,006,510	19,433	3,025,943	0.23	2.200	66,000	2.51	AA		02-15-21
5,000,000	89114qbg2	Toronto Dominion Bank 2.125% Due 04-07-21	99.09	4,954,350	100.49	5,024,650	24,792	5,049,442	0.38	2.125	106,250	2.42	AA-		
10,000,000	404280ay5	HSBC Holdings PLC 2.950% Due 05-25-21	100.21	10,020,650	101.04	10,104,100	29,500	10,133,600	0.76	2.950	295,000	2.88	A		
2,050,000	89114qbl1	Toronto Dominion Bank 1.800% Due 07-13-21	96.31	1,974,273	100.83	2,067,056	17,220	2,084,276	0.16	1.800	36,900	3.05	AA-		
3,000,000	59217gbx6	Metropolitan Life Global Fdg I 1.950% Due 09-15-21	97.32	2,919,660	101.18	3,035,520	17,225	3,052,745	0.23	1.950	58,500	2.56	AA-		
5,000,000	2255012a8	Credit Suisse New York 2.100% Due 11-12-21	101.05	5,052,520	101.54	5,077,200	14,292	5,091,492	0.38	2.100	105,000	1.40	A+		
5,000,000	404280bf5	HSBC Holdings PLC 2.650% Due 01-05-22	99.79	4,989,400	102.22	5,111,200	64,778	5,175,978	0.38	2.650	132,500	2.70	A		
1,150,000	21688aaj1	Cooperatieve Rabobank UA/NY 2.750% Due 01-10-22	100.96	1,161,051	102.51	1,178,819	15,022	1,193,841	0.09	2.750	31,625	2.19	A+		
5,000,000	90351dah0	UBS Group Ag 2.650% Due 02-01-22	101.77	5,088,450	102.54	5,127,100	55,208	5,182,308	0.39	2.650	132,500	1.61	A-		
3,000,000	17325fav0	Citibank NA 3.165% Due 02-19-22	100.43	3,012,840	100.35	3,010,470	34,815	3,045,285	0.23	3.165	94,950	3.00	A+		02-19-21
7,000,000	06051gfz7	Bank of America Corp 2.503% Due 10-21-22	99.74	6,981,920	101.79	7,125,300	34,069	7,159,369	0.54	2.503	175,210	2.58	A-		10-21-21
2,814,000	064159sh0	Bank Nova Scotia B C 2.000% Due 11-15-22	101.20	2,847,768	103.27	2,905,933	7,191	2,913,125	0.22	2.000	56,280	1.52	A-		
5,000,000	05253jaw1	Australia & New Zeala Bkg Grp NY 2.050% Due 11-21-22	102.03	5,101,450	103.48	5,173,800	11,389	5,185,189	0.39	2.050	102,500	1.24	AA-		
7,000,000	63254abc1	National Australia Bk/NY 1.875% Due 12-13-22	100.83	7,058,250	103.18	7,222,670	6,562	7,229,232	0.54	1.875	131,250	1.57	AA-		
2,000,000	90331hpf4	US Bank Assn Cincinnati Oh Mtn 1.950% Due 01-09-23	100.28	2,005,660	103.16	2,063,240	18,633	2,081,873	0.16	1.950	39,000	1.85	AA-		12-09-22
1,568,000	89788jab5	Truist Bank 1.250% Due 03-09-23	100.00	1,568,000	101.98	1,599,119	6,098	1,605,216	0.12	1.250	19,600	1.25	A		02-09-23
3,000,000	89114rj56	Toronto Dominion Bank 2.250% Due 04-16-23	100.00	3,000,000	100.08	3,002,490	14,062	3,016,552	0.23	2.250	67,500	2.26	A		04-16-21
5,000,000	06747pml0	Barclays Bank Plc 3.000% Due 10-17-23	100.00	5,000,000	102.05	5,102,600	30,833	5,133,433	0.38	3.000	150,000	3.00	A		04-17-22
5,000,000	06747mtd8	Barclays Bank Plc 3.150% Due 05-20-24	100.00	5,000,000	100.06	5,002,950	4,812	5,007,762	0.38	3.150	157,500	3.17	A		05-20-21
5,000,000	06406ral1	Bank New York Mellon Corp 2.100% Due 10-24-24	101.18	5,059,100	106.20	5,310,200	19,542	5,329,742	0.40	2.100	105,000	1.84	A		
5,000,000	78015k7c2	Royal Bank of Canada 2.250% Due 11-01-24	102.36	5,118,100	106.38	5,319,050	18,750	5,337,800	0.40	2.250	112,500	1.70	A		
2,500,000	64952wdl4	New York Life Global 2.000% Due 01-22-25	100.73	2,518,225	105.21	2,630,325	22,083	2,652,408	0.20	2.000	50,000	1.85	AA+		
5,005,000	064159tf3	Bank Nova Scotia B C 2.200% Due 02-03-25	101.85	5,097,643	106.25	5,318,063	45,267	5,363,330	0.40	2.200	110,110	1.79	A-		

City of Sacramento
PORTFOLIO APPRAISAL
City Investment Pool A
 December 31, 2020

	Security	Unit	Total		Market	Accrued	Market Value	Pct.	Unit	Annual	Cur.	S & P	Bond	Call
Quantity	Symbol	Security	Cost	Cost	Price	Value	Interest	Value + Accrd. Int.	Assets	Income	Income	Yield	Status	Put Date
5,000,000	06747pkv0	Barclays Bank Plc 3.250% Due 04-08-25	100.00	5,000,000	103.37	5,168,650	37,465	5,206,115	0.39	3.250	162,500	3.25	A	04-08-23
4,000,000	06406ran7	Bank New York Mellon Corp 1.600% Due 04-24-25	102.41	4,096,520	104.55	4,181,920	11,911	4,193,831	0.31	1.600	64,000	1.10	A	03-24-25
3,000,000	78015k7h1	Royal Bank of Canada 1.150% Due 06-10-25	100.27	3,008,130	102.19	3,065,610	2,012	3,067,622	0.23	1.150	34,500	1.09	A	
5,000,000	064159v17	Bank Nova Scotia B C 1.300% Due 06-11-25	100.96	5,048,100	102.60	5,130,250	3,611	5,133,861	0.39	1.300	65,000	1.10	A-	
3,000,000	48130uuq6	JP Morgan Chase Financial Co Llc 1.000% Due 06-23-25	100.00	3,000,000	99.97	2,999,220	667	2,999,887	0.23	1.000	30,000	1.00	A-	03-23-21
4,000,000	637639ae5	National Secs Clearing Corp 0.750% Due 12-07-25	100.34	4,013,460	100.26	4,010,240	2,000	4,012,240	0.30	0.750	30,000	0.68	AA+	11-07-25
5,000,000	48128gy53	JP Morgan Chase & Co 0.825% Due 12-22-25	100.00	5,000,000	100.13	5,006,550	1,031	5,007,581	0.38	0.825	41,250	0.82	A-	12-22-23
5,000,000	064159f84	Bank Nova Scotia B C 0.800% Due 12-30-25	100.00	5,000,000	99.55	4,977,750	111	4,977,861	0.37	0.800	40,000	0.80	A-	12-30-21
				134,166,816		136,558,915	612,372	137,171,287	10.28		2,848,675	1.98		
HEALTHCARE														
3,000,000	91324pcu4	Unitedhealth Group Inc 2.125% Due 03-15-21	98.79	2,963,760	100.37	3,011,190	18,771	3,029,961	0.23	2.125	63,750	2.74	A+	
3,000,000	478160bn3	Johnson & Johnson 2.450% Due 12-05-21	98.38	2,951,400	102.03	3,060,870	5,308	3,066,178	0.23	2.450	73,500	2.93	AAA	
3,000,000	532457bq0	Eli Lilly & Co 2.350% Due 05-15-22	100.89	3,026,670	102.70	3,081,150	9,008	3,090,158	0.23	2.350	70,500	2.16	A+	
3,000,000	66989ham0	Novartis Capital Corp 2.400% Due 05-17-22	98.69	2,960,790	102.77	3,083,190	8,800	3,091,990	0.23	2.400	72,000	2.82	AA-	04-17-22
5,000,000	717081ex7	Pfizer Inc 0.800% Due 05-28-25	99.85	4,992,700	101.79	5,089,300	3,667	5,092,967	0.38	0.800	40,000	0.83	A+	04-28-25
				16,895,320		17,325,700	45,554	17,371,254	1.30		319,750	2.12		
INFORMATION TECHNOLOGY														
5,000,000	037833bs8	Apple Inc 2.250% Due 02-23-21	100.96	5,048,050	100.12	5,005,950	40,000	5,045,950	0.38	2.250	112,500	2.04	AA+	c 01-28-21
2,000,000	037833cc2	Apple Inc 1.550% Due 08-04-21	99.86	1,997,220	100.71	2,014,280	12,658	2,026,938	0.15	1.550	31,000	1.58	AA+	07-04-21
10,000,000	68389xbk0	Oracle Corp 1.900% Due 09-15-21	99.36	9,935,700	101.01	10,100,700	55,944	10,156,644	0.76	1.900	190,000	2.04	A	08-15-21
4,900,000	459200jq5	IBM Corporation 2.500% Due 01-27-22	100.47	4,922,981	102.33	5,013,974	52,403	5,066,377	0.38	2.500	122,500	2.40	A	
4,000,000	594918ba1	Microsoft Corp 2.375% Due 02-12-22	99.92	3,997,000	102.23	4,089,320	36,681	4,126,001	0.31	2.375	95,000	2.39	AAA	01-12-22
5,000,000	68389xbb0	Oracle Corp 2.500% Due 05-15-22	99.82	4,990,850	102.67	5,133,700	15,972	5,149,672	0.39	2.500	125,000	2.56	A	03-15-22
5,000,000	44932hac7	IBM Corporation 2.200% Due 09-08-22	99.33	4,966,650	103.49	5,174,350	34,528	5,208,878	0.39	2.200	110,000	2.34	A	08-08-22
5,000,000	037833dc1	Apple Inc 2.100% Due 09-12-22	99.49	4,974,600	103.09	5,154,650	31,792	5,186,442	0.39	2.100	105,000	2.21	AA+	08-12-22
5,000,000	68389xb18	Oracle Corp 2.400% Due 09-15-23	97.72	4,886,100	105.15	5,257,500	35,333	5,292,833	0.40	2.400	120,000	2.94	A	07-15-23
5,000,000	037833dm9	Apple Inc 1.800% Due 09-11-24	99.50	4,975,150	104.94	5,247,250	27,500	5,274,750	0.40	1.800	90,000	1.91	AA+	08-11-24
4,000,000	882508bh6	Texas Instruments Inc 1.375% Due 03-12-25	101.15	4,046,080	103.71	4,148,280	16,653	4,164,933	0.31	1.375	55,000	1.13	A+	02-12-25

City of Sacramento
PORTFOLIO APPRAISAL
City Investment Pool A
 December 31, 2020

Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accrd. Int.	Pct. Assets	Unit Income	Annual Income	Cur. Yield	S & P	Bond Status	Call Put Date
5,000,000	037833dt4	Apple Inc 1.125% Due 05-11-25	101.06	5,052,940	102.84	5,141,850	7,812	5,149,662	0.39	1.125	56,250	0.90	AA+		04-11-25
				59,793,321		61,481,804	367,276	61,849,080	4.63		1,212,250	2.07			
TRANSPORTATION															
2,495,000	097023bt1	Boeing Co 2.125% Due 03-01-22	98.71	2,462,814	101.68	2,536,916	17,673	2,554,589	0.19	2.125	53,019	2.61	BBB-		02-01-22
3,000,000	911312bc9	United Parcel Service Inc 2.350% Due 05-16-22	99.49	2,984,850	102.68	3,080,460	8,812	3,089,272	0.23	2.350	70,500	2.59	A		04-16-22
1,190,000	097023bn4	Boeing Co 2.200% Due 10-30-22	97.87	1,164,677	102.59	1,220,833	4,436	1,225,269	0.09	2.200	26,180	2.84	BBB-		08-30-22
5,000,000	097023bq7	Boeing Co 1.875% Due 06-15-23	97.59	4,879,500	101.76	5,088,050	4,167	5,092,217	0.38	1.875	93,750	2.51	BBB-		04-15-23
4,000,000	911312bt2	United Parcel Service Inc 2.200% Due 09-01-24	100.93	4,037,080	106.15	4,246,040	29,333	4,275,373	0.32	2.200	88,000	2.00	A		08-01-24
				15,528,921		16,172,299	64,421	16,236,720	1.22		331,449	2.43			
				301,122,323		308,097,513	1,478,264	309,575,778	23.20		6,251,991	2.03			
SUPRANATIONALS															
Not Classified															
5,000,000	459058dy6	International Bk Recon & Develop 1.625% Due 02-10-22	98.45	4,922,700	101.59	5,079,550	31,823	5,111,373	0.38	1.625	81,250	2.00	AAA		
5,000,000	459058jl8	International Bk Recon & Develop 0.500% Due 10-28-25	99.89	4,994,350	100.19	5,009,355	4,375	5,013,730	0.38	0.500	25,000	0.52	AAA		
				9,917,050		10,088,905	36,198	10,125,103	0.76		106,250	1.27			
				9,917,050		10,088,905	36,198	10,125,103	0.76		106,250	1.27			
VARIABLE RATE SECURITIES															
Not Classified															
3,000,000	89114qgn2	Toronto Dominion Bank 0.584% Due 01-31-21	100.00	3,000,000	100.00	3,000,150	2,971	3,003,121	0.23	0.584	17,531	2.05	A		
2,250,000	90331hpb3	US Bank NA Cincinnati 0.530% Due 02-04-21	100.00	2,250,000	100.00	2,250,000	1,922	2,251,922	0.17	0.530	11,928	1.93	AA-	c	01-04-21
10,875,000	46625hqk9	JP Morgan Chase Bank Na 1.705% Due 03-01-21	103.07	11,208,962	100.11	10,886,854	15,970	10,902,824	0.82	1.705	185,460	2.35	A-		02-01-21
5,000,000	48128gd80	JP Morgan Chase Bank Na 0.971% Due 08-16-21	100.00	5,000,000	100.06	5,003,200	6,069	5,009,269	0.38	0.971	48,550	2.14	A-		
3,000,000	78012kl88	Royal Bank of Canada 0.725% Due 05-05-22	100.00	3,000,000	99.91	2,997,390	3,382	3,000,772	0.23	0.725	21,742	1.85	AA-		
4,600,000	78014rcy4	Royal Bank of Canada 1.000% Due 06-08-22	100.00	4,600,000	100.38	4,617,590	2,939	4,620,529	0.35	1.000	46,000	1.00	AA-		
5,000,000	89114ql8	Toronto Dominion Bank 0.621% Due 02-15-23	100.00	5,000,000	99.02	4,950,900	3,967	4,954,867	0.37	0.621	31,050	1.52	AA-		
3,000,000	06746xan3	Barclays Bank Plc 0.842% Due 05-24-23	100.00	3,000,000	99.55	2,986,527	2,596	2,989,123	0.22	0.842	25,260	2.04	A		
3,000,000	06367wl84	Bank of Montreal 1.100% Due 06-02-23	100.00	3,000,000	100.78	3,023,550	2,567	3,026,117	0.23	1.100	33,000	1.10			
3,000,000	06746xfe8	Barclays Bank Plc 0.930% Due 06-29-23	100.00	3,000,000	99.58	2,987,254	155	2,987,409	0.22	0.930	27,900	2.18	A		
5,000,000	89236tgh2	Toyota Motor Credit Corp 2.150% Due 09-27-24	100.00	5,000,000	101.04	5,052,150	28,069	5,080,219	0.38	2.150	107,500	2.33	AA-		09-27-21
5,000,000	06048wh45	Bank of America Corp 2.125% Due 02-10-25	100.00	5,000,000	99.76	4,987,950	41,615	5,029,565	0.38	2.125	106,250	2.25	A-		02-10-21
5,000,000	06747bp3	Barclays Bank Plc 2.100% Due 02-18-25	100.00	5,000,000	99.34	4,966,950	38,792	5,005,742	0.37	2.100	105,000	2.14	A		02-18-21

City of Sacramento
PORTFOLIO APPRAISAL
City Investment Pool A
December 31, 2020

Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accrd. Int.	Pct. Assets	Unit Income	Annual Income	Cur. Yield	S & P	Bond Status	Call Put Date
5,000,000	78014rch1	Royal Bank of Canada 2.000% Due 02-27-25	100.00	5,000,000	101.09	5,054,750	34,444	5,089,194	0.38	2.000	100,000	2.05	A		02-27-22
5,000,000	22533ac21	Credit Agricole Cib Sa 2.200% Due 02-28-25	100.00	5,000,000	100.04	5,001,950	37,583	5,039,533	0.38	2.200	110,000	2.35	A+		02-28-21
4,000,000	89114rja5	Toronto Dominion Bank 2.000% Due 04-27-25	99.90	3,996,000	99.87	3,994,800	14,222	4,009,022	0.30	2.000	80,000	2.41	A		04-27-21
5,000,000	3130akln4	Federal Home Loan Bank 0.200% Due 10-14-25	100.00	5,000,000	99.96	4,998,080	0	4,998,080	0.38	0.200	10,000	0.67	AA+		01-14-22
2,708,000	06048wk25	Bank of America Corp 0.750% Due 10-30-25	99.95	2,706,646	99.78	2,702,097	3,441	2,705,538	0.20	0.750	20,310	0.86	A-		10-30-21
5,000,000	06048wk41	Bank of America Corp 0.650% Due 11-25-25	99.85	4,992,500	99.18	4,958,900	3,250	4,962,150	0.37	0.650	32,500	0.83	A-		11-25-21
5,000,000	06048wk66	Bank of America Corp 0.650% Due 12-23-25	100.00	5,000,000	100.05	5,002,600	722	5,003,322	0.38	0.650	32,500	0.80	A-		12-23-21
				<u>89,754,108</u>		<u>89,423,642</u>	<u>244,677</u>	<u>89,668,319</u>	<u>6.73</u>		<u>1,152,482</u>	<u>1.78</u>			
				89,754,108		89,423,642	244,677	89,668,319	6.73		1,152,482	1.78			
TOTAL PORTFOLIO				1,319,313,894		1,328,103,696	3,055,425	1,331,159,121	100.00		14,659,094	1.12			

City of Sacramento
PURCHASE AND SALE
City Investment Pool A
From 12-01-20 To 12-31-20

Trade Date	Settle Date	Sec Type Code	Security Symbol	Cusip	Quantity	Security	S & P	Unit Price	Amount
PURCHASES									
12-01-20	12-03-20	cbus	37331naj0	37331NAJ0	5,000,000	Georgia Pacific Corp 1.750% Due 09-30-25	A+	104	5,219,150
12-03-20	12-17-20	mbus	13034al65	13034AL65	500,000.00	California Infrastructure & Ec 0.765% Due 10-01-25	AAA	100	500,000
12-03-20	12-17-20	mbus	13034al65	13034AL65	440,000.00	California Infrastructure & Ec 0.765% Due 10-01-25	AAA	100	440,000
12-03-20	12-17-20	mbus	13034al57	13034AL57	850,000.00	California Infrastructure & Ec 0.645% Due 10-01-24	AAA	100	850,000
12-04-20	12-07-20	cdus	22549l5r2	22549L5R2	10,000,000	Credit Suisse New York 0.490% Due 12-04-23	A1	100	10,000,000
12-04-20	12-07-20	fhus	3134gxbm5	3134GXB5	5,000,000	Freddie Mac 0.600% Due 11-12-25	AA+	100	5,000,000
12-04-20	12-17-20	fimus	3135g06n8	3135G06N8	5,000,000	Fannie Mae 0.650% Due 12-17-25	AA+	100	5,000,000
12-04-20	12-07-20	fimus	3136g45c3	3136G45C3	4,000,000	Fannie Mae 0.540% Due 10-27-25	AA+	100	3,992,280
12-07-20	12-30-20	cbus	064159f84	064159F84	5,000,000	Bank Nova Scotia B C 0.800% Due 12-30-25	A-	100	5,000,000
12-07-20	12-22-20	cbus	48128gy53	48128GY53	5,000,000	JP Morgan Chase & Co 0.825% Due 12-22-25	A-	100	5,000,000
12-09-20	12-10-20	frus	3133emfr8	3133EMFR8	5,000,000	Federal Farm Credit Bank 0.540% Due 11-03-25	AA+	100	4,997,000
12-10-20	12-15-20	flus	3130akjw7	3130AKJW7	5,000,000	Federal Home Loan Bank 0.600% Due 12-15-25	AA+	100	5,000,000
12-10-20	12-30-20	flus	3130akje7	3130AKJE7	5,000,000	Federal Home Loan Bank 0.560% Due 12-30-25	AA+	100	4,998,750
12-10-20	12-23-20	vrus	06048wk66	06048WK66	5,000,000	Bank of America Corp 0.650% Due 12-23-25	A-	100	5,000,000
12-11-20	12-15-20	cbus	637639ae5	637639AE5	4,000,000	National Secs Clearing Corp 0.750% Due 12-07-25	AA+	100	4,013,460
12-15-20	12-16-20	cdus	86565cvf3	86565CVF3	10,000,000	Sumitomo Mitsui Bank NY 0.250% Due 06-29-21	A1	100	10,000,000
12-22-20	12-23-20	cdus	65602v6j0	65602V6J0	10,000,000	Norinchukin Bank NY 0.300% Due 07-27-21	A1	100	10,000,000
12-23-20	01-14-21	vrus	3130akln4	3130AKLN4	5,000,000	Federal Home Loan Bank 0.200% Due 10-14-25	AA+	100	5,000,000
12-28-20	12-29-20	cpus	85324tut1	85324TUT1	10,000,000	Standard Chartered Bank 0.230% Due 07-27-21	A1	100	9,986,583
									99,997,223
SALES									
12-01-20	12-01-20	cpus	2546r2ml1	2546R2M11	5,000,000	Walt Disney Company 1.770% Due 12-01-20	A1	99	4,943,950
12-04-20	12-04-20	cpus	2546r2m45	2546R2M45	5,000,000	Walt Disney Company 1.770% Due 12-04-20	A1	99	4,944,196

City of Sacramento
PURCHASE AND SALE
City Investment Pool A
From 12-01-20 To 12-31-20

Trade Date	Settle Date	Sec Type Code	Security Symbol	Cusip	Quantity	Security	S & P	Unit Price	Amount
12-09-20	12-09-20	vrus	40434ae62	40434AE62	2,000,000	HSBC USA Inc CD 3.125% Due 12-09-20		100	2,000,000
12-15-20	12-15-20	cpus	6541e0mf5	6541E0MF5	5,000,000	Nike Inc 1.600% Due 12-15-20	A1+	99	4,940,000
12-15-20	12-15-20	cpus	71344tmf6	71344TMF6	5,000,000	Pepsico Inc 2.200% Due 12-15-20	A1	98	4,918,722
12-16-20	12-16-20	cpus	71344tmg4	71344TMG4	5,000,000	Pepsico Inc 2.350% Due 12-16-20	A1	98	4,913,833
12-17-20	12-17-20	flus	3130ajpx1	3130AJPX1	3,000,000	Federal Home Loan Bank 0.800% Due 06-17-25	AA+	100	3,000,000
12-22-20	12-22-20	cbus	06747pxw4	06747PWX4	5,000,000	Barclays Bank Plc 1.100% Due 06-22-22	A	100	5,000,000
12-29-20	12-29-20	cdus	86564gfp1	86564GFP1	10,000,000	Sumitomo Mitsui Trust NY 0.340% Due 12-29-20	A1	100	10,000,000
									44,660,701

Capitol Area Development Authority

CAPITOL AREA DEVELOPMENT AUTHORITY

MONTHLY REVIEW – DECEMBER 2020

STRATEGY

The CADA funds are invested in the City of Sacramento's Pool A investment fund. The Fund is invested pursuant to the objectives and requirements set forth in the City's investment policy. The three objectives of the investment policy, in order of priority, are (1) the preservation of capital by the investment in safe instruments, (2) the liquidity needs of the City and pool participants so such parties will have access to cash when they need it, and (3) the maximizing of current income while remaining consistent with the other more important objectives. The City's investment policy incorporates applicable provisions of state law including, among other things, the prudent person standard and California Code Section 53601 pertaining to eligible investments.

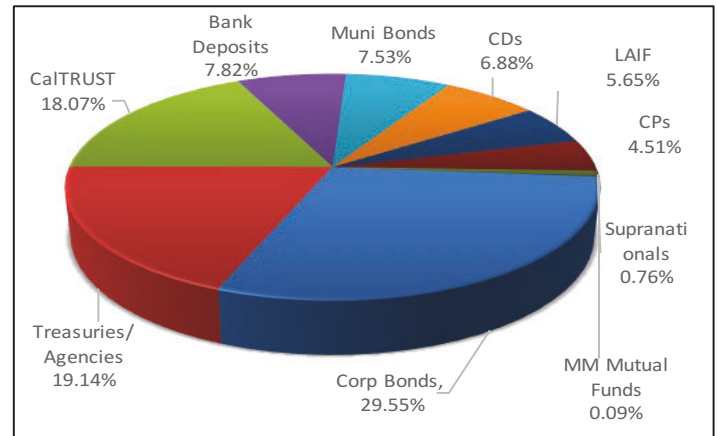
PORTFOLIO STATISTICS

Beginning Balance	20,644,906
Contributions	0
Withdrawals	0
Interest Earned	18,900
Ending Balance	20,663,806

PERFORMANCE COMPARISON

City Pool A	1.08%
LAIF	0.54%
90 Day T-Bill	0.07%
Federal Funds	0.09%

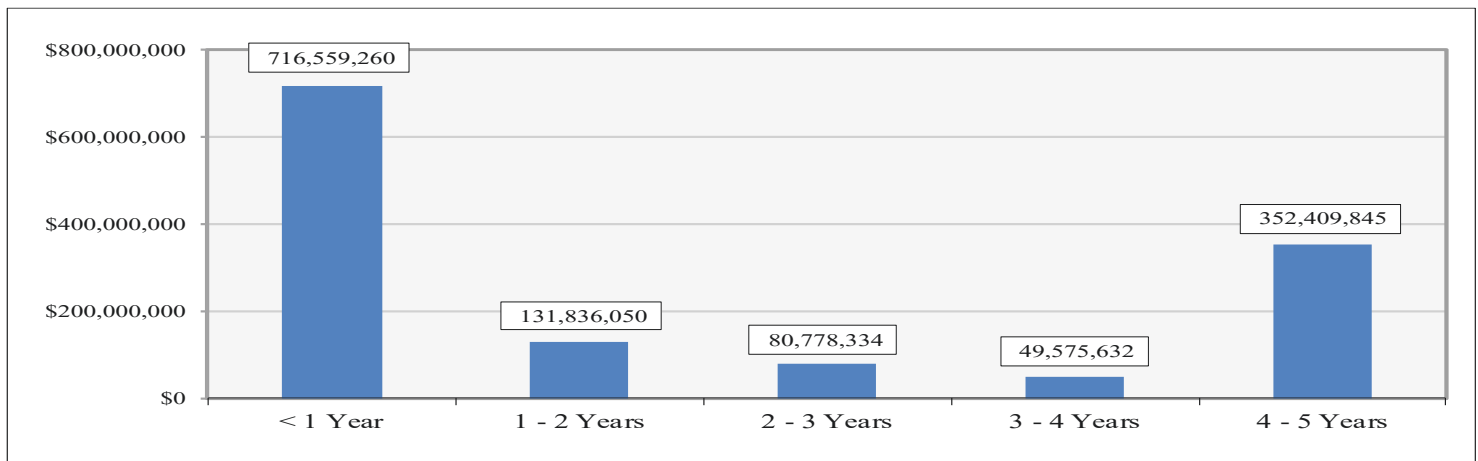
CITY POOL A PORTFOLIO COMPOSITION



CITY POOL A MATURITY SCHEDULE

Maturity	Market Value	Pct. Holdings
< 1 Year	716,559,260	53.84%
1 - 2 Years	131,836,050	9.90%
2 - 3 Years	80,778,334	6.07%
3 - 4 Years	49,575,632	3.72%
4 - 5 Years	352,409,845	26.47%
Total	1,331,159,121	100.00%

Asset Type	Pct. Assets	YTM
Corp Bonds	29.55%	1.98%
Treasuries/Agencies	19.14%	0.82%
CalTRUST	18.07%	0.46%
Bank Deposits	7.82%	0.51%
Muni Bonds	7.53%	1.89%
CDs	6.88%	0.81%
LAIF	5.65%	0.54%
CPs	4.51%	0.33%
Supranationals	0.76%	1.27%
MM Mutual Funds	0.09%	0.01%



City of Sacramento
CASH LEDGER
Capitol Area Development Authority - Banking
From 12-01-20 To 12-31-20

All Cash Accounts

<u>Trade Date</u>	<u>Settle Date</u>	<u>Tran Code</u>	<u>Quantity</u>	<u>Security</u>	<u>Amount</u>	<u>Cash Balance</u>
Pool A Interest Receivable						
12-01-20				Beginning Balance		122,463.65
12-31-20	12-31-20	in		Pool A Cash	18,899.62	141,363.27
				Dec 2020 estimated Pool A interest		
					<u>18,899.62</u>	
12-31-20				Ending Balance		141,363.27
Pool A Cash						
12-01-20				Beginning Balance		20,522,442.75
12-31-20				Ending Balance		20,522,442.75

CAPITOL AREA DEVELOPMENT AUTHORITY – TAX EXEMPT

MONTHLY REVIEW – DECEMBER 2020

STRATEGY

The CADA funds are invested in the City of Sacramento's Pool A investment fund. The Fund is invested pursuant to the objectives and requirements set forth in the City's investment policy. The three objectives of the investment policy, in order of priority, are (1) the preservation of capital by the investment in safe instruments, (2) the liquidity needs of the City and pool participants so such parties will have access to cash when they need it, and (3) the maximizing of current income while remaining consistent with the other more important objectives. The City's investment policy incorporates applicable provisions of state law including, among other things, the prudent person standard and California Code Section 53601 pertaining to eligible investments.

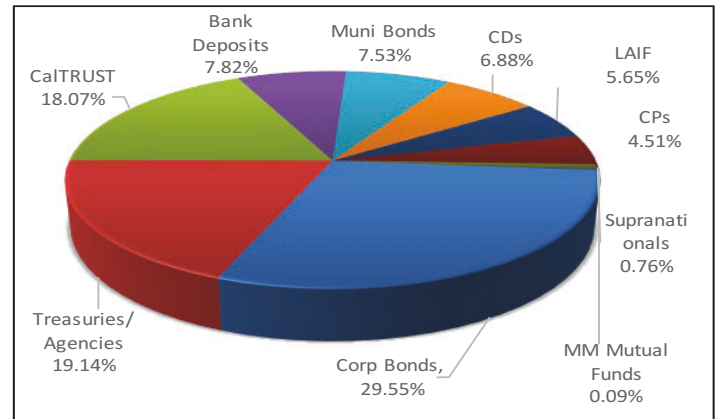
PORTFOLIO STATISTICS

Beginning Balance	38,876
Contributions	0
Withdrawals	0
Interest Earned	36
Ending Balance	38,912

PERFORMANCE COMPARISON

City Pool A	1.08%
LAIF	0.54%
90 Day T-Bill	0.07%
Federal Funds	0.09%

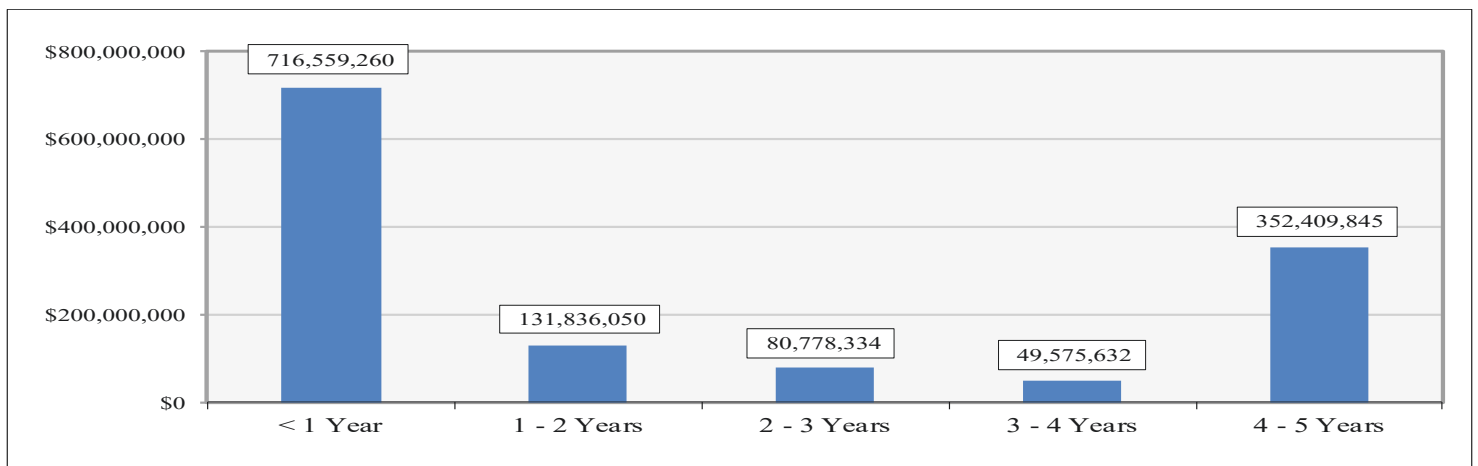
CITY POOL A PORTFOLIO COMPOSITION



CITY POOL A MATURITY SCHEDULE

Maturity	Market Value	Pct. Holdings
< 1 Year	716,559,260	53.84%
1 - 2 Years	131,836,050	9.90%
2 - 3 Years	80,778,334	6.07%
3 - 4 Years	49,575,632	3.72%
4 - 5 Years	352,409,845	26.47%
Total	1,331,159,121	100.00%

Asset Type	Pct. Assets	YTM
Corp Bonds	29.55%	1.98%
Treasuries/Agencies	19.14%	0.82%
CalTRUST	18.07%	0.46%
Bank Deposits	7.82%	0.51%
Muni Bonds	7.53%	1.89%
CDs	6.88%	0.81%
LAIF	5.65%	0.54%
CPs	4.51%	0.33%
Supranationals	0.76%	1.27%
MM Mutual Funds	0.09%	0.01%



City of Sacramento
CASH LEDGER
Capitol Area Development Authority - Tax Exempt
From 12-01-20 To 12-31-20

All Cash Accounts

<u>Trade Date</u>	<u>Settle Date</u>	<u>Tran Code</u>	<u>Quantity</u>	<u>Security</u>	<u>Amount</u>	<u>Cash Balance</u>
Pool A Interest Receivable						
12-01-20				Beginning Balance		230.61
12-31-20	12-31-20	in		Pool A Cash	35.59	266.20
				Dec 2020 estimated Pool A interest		
					<u>35.59</u>	
12-31-20				Ending Balance		266.20
Pool A Cash						
12-01-20				Beginning Balance		38,645.57
12-31-20				Ending Balance		38,645.57

CAPITOL AREA DEVELOPMENT AUTHORITY – TAXABLE

MONTHLY REVIEW – DECEMBER 2020

STRATEGY

The CADA funds are invested in the City of Sacramento's Pool A investment fund. The Fund is invested pursuant to the objectives and requirements set forth in the City's investment policy. The three objectives of the investment policy, in order of priority, are (1) the preservation of capital by the investment in safe instruments, (2) the liquidity needs of the City and pool participants so such parties will have access to cash when they need it, and (3) the maximizing of current income while remaining consistent with the other more important objectives. The City's investment policy incorporates applicable provisions of state law including, among other things, the prudent person standard and California Code Section 53601 pertaining to eligible investments.

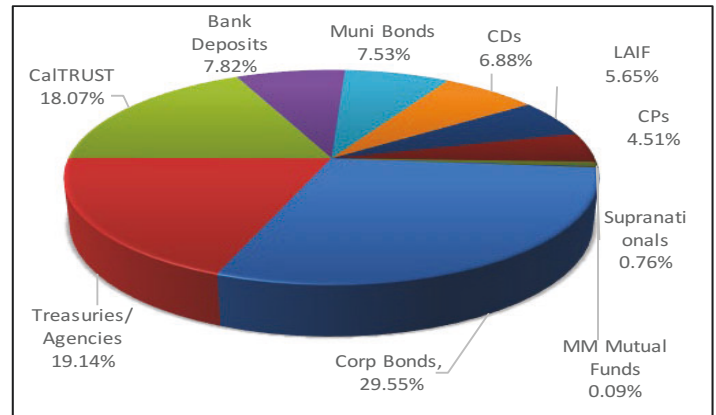
PORTFOLIO STATISTICS

Beginning Balance	265,027
Contributions	0
Withdrawals	0
Interest Earned	243
Ending Balance	265,270

PERFORMANCE COMPARISON

City Pool A	1.08%
LAIF	0.54%
90 Day T-Bill	0.07%
Federal Funds	0.09%

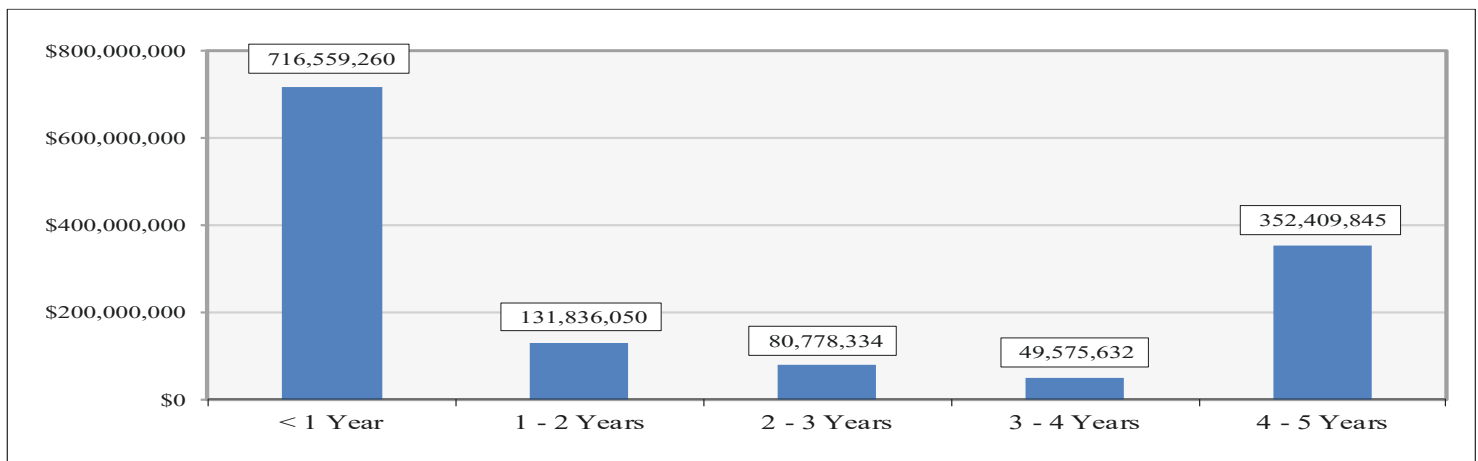
CITY POOL A PORTFOLIO COMPOSITION



CITY POOL A MATURITY SCHEDULE

Maturity	Market Value	Pct. Holdings
< 1 Year	716,559,260	53.84%
1 - 2 Years	131,836,050	9.90%
2 - 3 Years	80,778,334	6.07%
3 - 4 Years	49,575,632	3.72%
4 - 5 Years	352,409,845	26.47%
Total	1,331,159,121	100.00%

Asset Type	Pct. Assets	YTM
Corp Bonds	29.55%	1.98%
Treasuries/Agencies	19.14%	0.82%
CalTRUST	18.07%	0.46%
Bank Deposits	7.82%	0.51%
Muni Bonds	7.53%	1.89%
CDs	6.88%	0.81%
LAIF	5.65%	0.54%
CPs	4.51%	0.33%
Supranationals	0.76%	1.27%
MM Mutual Funds	0.09%	0.01%



City of Sacramento
CASH LEDGER
Capitol Area Development Authority - Taxable
From 12-01-20 To 12-31-20

All Cash Accounts

<u>Trade Date</u>	<u>Settle Date</u>	<u>Tran Code</u>	<u>Quantity</u>	<u>Security</u>	<u>Amount</u>	<u>Cash Balance</u>
Pool A Interest Receivable						
12-01-20				Beginning Balance		1,572.10
12-31-20	12-31-20	in		Pool A Cash	242.62	1,814.72
				Dec 2020 estimated Pool A interest		
					<u>242.62</u>	
12-31-20				Ending Balance		1,814.72
Pool A Cash						
12-01-20				Beginning Balance		263,455.39
12-31-20				Ending Balance		263,455.39

CAPITOL AREA DEVELOPMENT AUTHORITY – 2020 TAXABLE BOND PROCEEDS

MONTHLY REVIEW – DECEMBER 2020

STRATEGY

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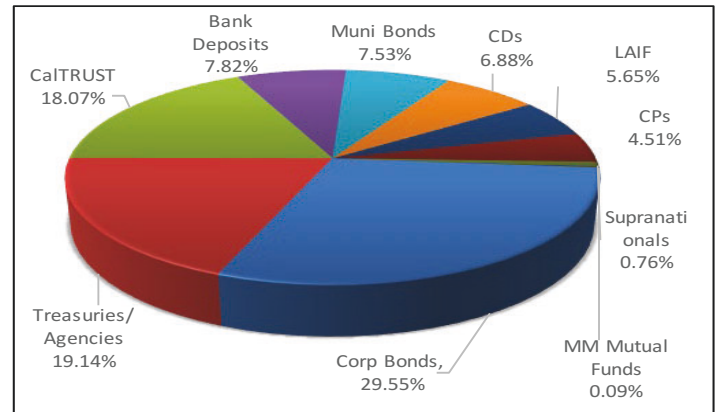
PORTFOLIO STATISTICS

Beginning Balance	0
Contributions	30,000,000
Withdrawals	0
Interest Earned	25,692
Ending Balance	30,025,692

PERFORMANCE COMPARISON

City Pool A	1.08%
LAIF	0.54%
90 Day T-Bill	0.07%
Federal Funds	0.09%

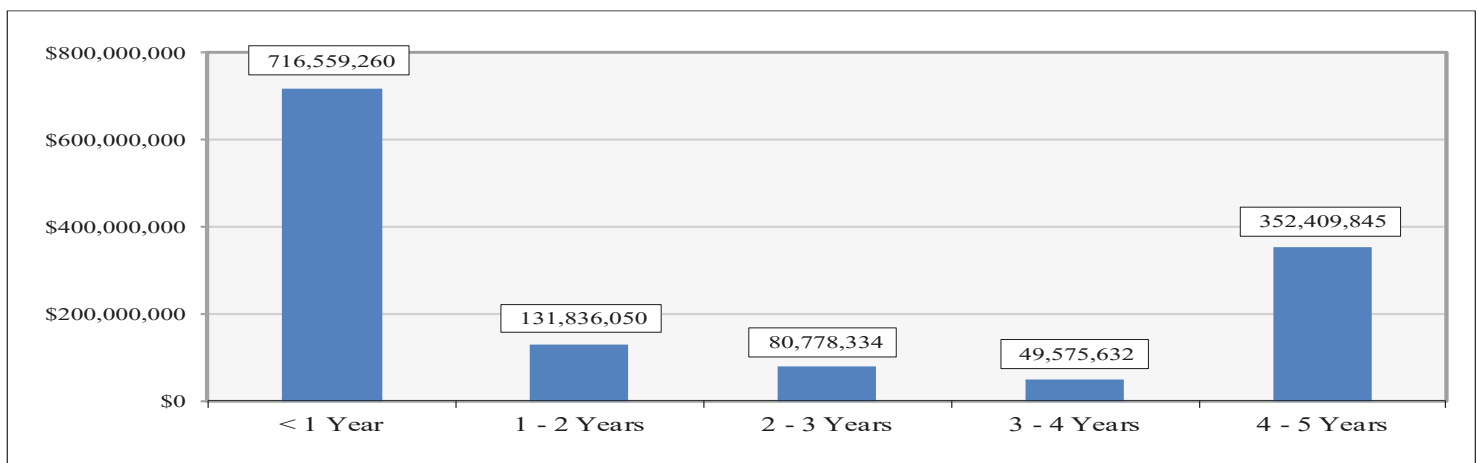
CITY POOL A PORTFOLIO COMPOSITION



CITY POOL A MATURITY SCHEDULE

Maturity	Market Value	Pct. Holdings
< 1 Year	716,559,260	53.84%
1 - 2 Years	131,836,050	9.90%
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Total	1,331,159,121	100.00%

Asset Type	Pct. Assets	YTM
Corp Bonds	29.55%	1.98%
Treasuries/Agencies	19.14%	0.82%
CalTRUST	18.07%	0.46%
Bank Deposits	7.82%	0.51%
Muni Bonds	7.53%	1.89%
CDs	6.88%	0.81%
LAIF	5.65%	0.54%
CPs	4.51%	0.33%
Supranationals	0.76%	1.27%
MM Mutual Funds	0.09%	0.01%



City of Sacramento
CASH LEDGER
CADA 2020 Taxable Bond Proceeds
From 12-01-20 To 12-31-20

All Cash Accounts

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
Pool A Cash						
12-01-20				Beginning Balance		0.00
12-03-20	12-03-20	li		Pool A Cash	30,000,000.00	30,000,000.00
					30,000,000.00	
12-31-20				Ending Balance		30,000,000.00
Pool A Interest Receivable						
12-01-20				Beginning Balance		0.00
12-31-20	12-31-20	in		Pool A Cash	25,691.99	25,691.99
				Dec 2020 estimated Pool A interest		
					25,691.99	
12-31-20				Ending Balance		25,691.99