

MAY OMBUDSMAN REPORT – 2022

DATE	RESIDENT CONTACT INFO	PROBLEM/OUTCOME/STAFF INVOLVED	CASE TIME/ MINUTES
5/4/22	[REDACTED]	<p>Mr., [REDACTED] was contacted by CADA regarding availability of a CADA apartment by Brenda Moreno for a unit at Biele Place. He met her there and selected a unit. He paid all of the upfront costs and filled out all of the application questions. He has been waiting since April 26th for an answer. He has lived for 9 years in his present home (separate building in the back yard of existing home). There is no personal friendship between the homeowners and Mr. [REDACTED] and there is no negative information in his rental or personal history. On May 2nd he received a message from Brenda stating that her supervisor said he must get a co-sign because of his personal relationship/friendship with the current house occupant. The prospective tenant resent this as a reason to require a co-signer. There is no personal relationship other than courteous exchanges etc. They do not socialize, and he is currently very resentful of this new requirement. He believes it is illegal to make this request of him.</p> <p>5/5 I called the tenant and explained that my role as Ombudsman was intervention and not legal action. However, I would contact CADA on his behalf.</p> <p>5/5 I emailed Marc with a copy of the tenant's letter and did express that it seemed unnecessary to request the need to get a co-signer for the new unit. Living in a separate structure with the landlord living in another building was not the same rental situation as if the tenant was living inside the owner's home.</p> <p>5/5 Marc responded and he has spoken to Tama and will get back to me.</p>	60
5/6/22		<p>Tenant texted that he has withdrawn his request to be a tenant. Has emailed Brenda to let her know and would like a return of \$400 deposit. Also, he had asked for a blank copy of the lease, and this was denied. He questions the agencies denial and believes they are in</p>	15

		violation of the Unruh Act etc. Will forward this information to Marc. At this time he has not heard from CADA.	
5/9/22		Sent Mr. [REDACTED]'s email to Marc.	15
5/12/22		Marc sent copy of application procedure for renter who may need a co-signer for lack of renal history. Applicants holding deposit will be refunded to him.	15
5/12/22		Left message for applicant.	15
5/25/22	[REDACTED]	Tenant called seeking help for a parking pass close to his work. Said he had tried to reach someone at CADA with no response. I explained that I did not normally assist with this type of issue, but I would call CADA on his behalf. Spoke to Merri and she gave me email address of the person who would handle this issue and forwarded this information to CADA resident. Tenant left message thanking me for assisting him.	15 30
5/27/22	[REDACTED]	Tenant left a confusing message about disputing an invoice from CADA and needs legal help. She was going out of town for a few days. Have left a message for her but not had a conversation as of this date.	15
		Case Subtotal minutes	180
)	
		Write up of Issues	45
		Total Minutes	180
		Total Hours	3 3/4
		3 ¾ Hours x \$150 (15 minute increments)	\$562.50

APARTMENT STATUS REPORT (Month-ending MAY 31, 2022)	Item 16 (B)	Current Month-End	Previous Month-End	Previous Year Month- End	Current Year	Previous Year	Previous Year
CURRENT MONTH STATUS - OCCUPIED UNITS		5/27/22	4/29/22	5/28/21	2022 Monthly Average	2021 Monthly Average	2020 Monthly Average
Total Units		721	721	721	721	721	720
Occupied (formula)		680	672	661	671	665	685
Percentage Occupied* (formula)		94%	93%	94%	93%	92%	96%
Percentage Leased* (formula)		97%	96%	95%	96%	96%	97%
* adjusted for Unrentable units							
CURRENT MONTH STATUS - VACANT UNITS		5/27/22	4/29/22	5/28/21	2022 Monthly Average	2021 Monthly Average	2020 Monthly Average
Vacant		41	49	60	50	56	35
Vacant: Pre-leased Units		8	9	9	8	12	6
Vacant: Unrentable Units (repairs, temp tsf's,etc.)		11	13	15	10	12	9
Vacant: Units Available to Rent (formula)		22	27	36	32	32	20
CURRENT MONTH STATUS - ON NOTICE UNITS		5/27/22	4/29/22	5/28/21	2022 Monthly Average	2021 Monthly Average	2020 Monthly Average
On-Notice: Units to vacate within 30 days		11	10	9	9	9	7
On-Notice: Pre-leased Units		0	0	0	0	0	1
On-Notice: Unrentable Units (repairs, etc.)		6	2	0	2	1	1
On Notice: Units Available to Rent (formula)		5	8	9	8	8	6
Total Units Available to rent (Vacant & On Notice) (formula)		27	35	45	39	41	26
CURRENT MONTH ACTIVITY - TOTAL		5/27/22	4/29/22	5/28/21	2022 YTD	2021 YTD	2020 YTD
# of Move-Outs / % of Total Units		5	10	7	5%	19%	16%
# of Move-Ins / % of Total Units		13	15	8	8%	18%	12%
# of New Rentals		17	21	12	81	168	98
# of 30-Day Notices Received / % of Total Units		6	11	9	7%	19%	17%
# of Units brought to market / % of Move-Outs		8	14	7	127%	85%	85%
# of Rentals Canceled or Denied / % of Rentals		5	8	1	42%	30%	44%
# of Notices Canceled / % of Notices Received		0	1	2	2%	6%	4%
CURRENT MONTH ACTIVITY - MOVE OUT REASONS		5/27/22	4/29/22	5/28/21	2022 YTD %	2021 YTD %	2020 YTD %
Asked to move by CADA		2	1	0	19%	2%	6%
Bought a house		0	2	4	5%	7%	9%
Deceased		0	0	1	3%	3%	3%
Dissatisfied (unable to resolve)		0	0	1	0%	6%	5%
Employment/education related		0	0	0	3%	15%	5%
Financial		0	0	0	0%	11%	2%
Illness/ health/ personal		0	0	1	5%	6%	10%
Moving out of the area		0	0	0	19%	14%	8%
Desire larger/smaller apt or house (incl. change in hh size)		1	3	0	11%	9%	3%
Need amenity not offered / not currently available		0	0	0	0%	2%	0%
Moved with no notice/Unknown		2	3	0	22%	1%	23%
Transferred to another CADA apartment		0	1	0	14%	21%	17%
Other / ("Covid-related" as of Aug 2020)		0	0	0	0%	2%	11%
Unaccounted for (Not incl. in occupancy length) - Adj.		0	0	0	0%	0%	0%
TOTAL		5	10	7	100%	100%	100%
Average length (years) of Occupancy (YTD):					4.5	4.9	5.0

CADA AFFORDABLE HOUSING STATISTICS: May 31, 2022	CADA Rent-Assisted	Other / Additional Assisted Units	Total Assisted Units	Market-Rate Units	Total Units
Scattered Site Units:	42	43	85	498	583
Undersubscribed:			13	-13	
Special Management Units:	99	0	99	39	138
17th Street Commons	12	0	12	17	29
Somerset Parkside	26	0	26	0	26
Biele Place	34	0	34	1	35
Fremont/Wilshire	12	0	12	20	32
1619 Q Rooming House	15	0	15	1	16
Undersubscribed:					
TOTAL CADA-MANAGED UNITS:	141	43	184	537	721
MANAGED AFFORDABLE/MARKET %:			26%		
CADA-DEVELOPED RENT ASSISTED UNITS	Tax Credit	Other	Total Affordable Units	Market Units	Total Units
Stanford Park Townhomes	0	0	0	50	50
1500 Q Street	0	2	2	4	6
17th & O Streets	0	0	0	3	3
The Terraces	0	60	60	0	60
17th and N Streets	0	0	0	18	18
Delta Victorians	0	0	0	8	8
Wiese Townhomes	0	0	0	3	3
Admail Express Building	0	0	0	7	7
Governor's Terrace	0	0	0	44	44
Somerset Parkside Condominiums	0	0	0	75	75
Saratoga Townhomes	0	0	0	36	36
Fremont Building	0	11	11	58	69
Capitol Park Homes	0	9	9	55	64
Fremont Mews	49	0	49	70	119
Legado de Ravel	0	0	0	84	84
Site 9B Duplex	0	0	0	2	2
Warehouse Artist Lofts (WAL)	0	86	86	30	116
16Powerhouse	0	0	0	50	50
The Eviva	0	0	0	118	118
TOTAL CADA-DEVELOPED UNITS:	49	168	217	715	932
DEVELOPED AFFORDABLE/MARKET%			23%	77%	100%
TOTAL CADA-MANAGED & DEVELOPED AFFORDABLE HOUSING UNITS					
CADA-MANAGED UNITS:	141	43	184	537	721
CADA-DEVELOPED UNITS:	49	168	217	715	932
TOTAL CADA UNITS:	190	211	401	1252	1653
TOTAL AFFORDABLE/MARKET%			24.26%	76%	100%

CAPITOL AREA DEVELOPMENT AUTHORITY

New Commercial Leases (New Rentals)

May 2022

None.

Commercial Listings (Current Vacancies)

May 2022

1603 10th Street and 1607 10th Street, two commercial spaces located at the Somerset Condominium complex, both came vacant on September 1, 2021. CADA has executed a contract with a Colliers Broker, Dave Herrera, and his Associate Broker, Trevor Jackson, to lease both spaces.

Address:	1603 10th Street
Current Tenant:	OB 2000
Square Feet:	1,754
New Monthly Rent (estimate):	\$3,245
Broker's fee (estimate):	\$11,682

This space has been continuously occupied since the original tenant, Azam Khan, opened his business, OB 2000, in October 1984. It has changed hands four times over the years. Colliers has shared that it may be close to bringing a restaurant tenant to the table for discussions.

Address:	1607 10th Street
Current Tenant:	Bagel Time
Square Feet:	880
New Monthly Rent (estimate):	\$1,628
Broker's fee (estimate):	\$5,861

This space has also been nearly continuously occupied since the original tenant, Bagful of Bagels, first took occupancy of the space sometime in the 80's. CADA and a potential tenant for this space are in preliminary discussions about a possible lease, with Colliers acting as intermediary for the moment. The focus currently is on the tenant's desired space plan and what the parties' respective responsibilities would be with regard to preparing the space.

We are anticipating collecting rent of approximately \$1.85 per square foot for both spaces, and to pay a Broker Fee of 6% of the rent for first lease term (typically 5 years). Tenant Improvement costs are to be negotiated with the tenants.

**Capitol Area Development Authority
CADA Neighborhood Incident Report
May, 2022:**

Residential break-ins, vandalism, theft, disturbances:

- **5/01/22:** 1330 O St: Courtesy patrol received a call reported an individual was trying to break into the building. Patrol police and they met at the property. Nobody was found in the area and no damage to building.
- **5/04/22:** 1228 O St: Courtesy patrol called out due to a tree that had fallen on a vehicle. When patrol arrived, it was determined to be on Veteran's Affairs property and not CADA property. Resident Services Representative phoned it in to 311 to come out to remove tree.
- **5/08/22:** 1316 N St: Courtesy patrol received a call regarding a person urinating on building and sleeping on sidewalk in front of building. Unfortunately, police will not come out and it is not CADA property. We cannot make them move from the area.
- **5/09/22:** 1001-35 Q St: Courtesy patrol received a call regarding individuals in the parking carport area. Patrol arrived and found one individual going through the dumpster. Patrol asked the individual to leave the area which they did without incident.
- **5/09/22:** 1606 15th St: Courtesy patrol received a request for an escort after an individual was seen sitting in a vehicle for a long time. Patrol arrived to escort the resident.
- **5/09/22:** 1001-35 Q St: Courtesy patrol received a call regarding individuals in the carport who were not residents. Patrol arrived and found one individual going through the dumpster. Patrol requested the individual leave the area which he did without incident.
- **5/10/22:** 1606 15th St: Courtesy patrol received a call requesting an escort to an apartment after resident was concerned about seeing an individual sitting in a car near the property for several hours. Patrol arrived and escorted resident to their apartment.
- **5/11/22:** 1001-35 Q St: Courtesy patrol received a call regarding a car alarm going off and resident seeing two individuals in the parking alcove near the car. Patrol arrived but did not find anyone in the area.
- **5/23/22:** 1001-35 Q St: Courtesy patrol received a call regarding a concern about vandalism in the parking area. Patrol arrived and did not find any vandalism but did find someone had left dirt, clothes, and trash in a parking space.
- **5/24/22:** 1421 15th St: Courtesy patrol received a call regarding two individuals sitting outside the exterior window of an apartment. Patrol arrived and asked them both to leave the area which they did without incident.
- **5/29/22:** 1606 15th St: Courtesy patrol received a call regarding two vehicles had been vandalized on the property. Patrol arrived to find two residents whose cars were damaged. They did not give their names but had a description of the individuals who did the damage and their vehicle make, color, and license plate. They will submit police reports.

Commercial break in's, vandalism, theft, disturbances:

- **5/08/22:** 1413 16th St: Simon's Restaurant: Courtesy patrol received a call regarding an individual seen on camera on the property while closed. Patrol checked the entire area but did not find anyone.

Recap of Phone Calls to Lyons Security Service during the month of May, 2022:

There were 15 calls during the month of May. 4 calls were to report a noise disturbance, 2 calls were to report an unauthorized individual on a property, 1 call was to report a vehicle in a reserved space, 2 calls were to report someone suspicious on a property, 1 call was to request an escort, 1 call was to report two vehicles had been vandalized, 1 call was to report a tree branch that fell on a vehicle, 1 call was to report someone parked at a fire hydrant, an 1 call was to report a scooter charging in a building hallway.

CAPITOL AREA DEVELOPMENT AUTHORITY

FY 2021 - 2022

Contract Log as of 6/17/2022

Item 16 (F)



DATE	CONTRACT NUMBER	Type of Service	CONTRACTOR	PROJECT	LOCATION	AMOUNT	ACCOUNT
5/5/2022	C22-088	Maintenance	Adapt Technology	Emergency Fire Panel & System Inspection, Testing and Certification	1228 O Street	\$500.00	10-C20-5820-C888-88-019.3
5/5/2022	C22-089	Maintenance	Adapt Technology	Fire Panel & System Plan, Inspection, Testing, & Certification	1228 O Street	\$3,300.00	10-C20-5820-C888-88-019.3
5/9/2022	C22-090	Admin-Misc	Associated Sound	May Board Meeting Audio Visual Rental and Set-Up	701 S Street	\$1,898.44	10-001-4246
5/9/2022	C22-091	Admin-Misc	Jaya's Art	Brannan Court Mural	1500 N Street	\$5,500.00	10-C20-5820-C231-24-002.8
5/9/2022	C22-092	Admin-Misc	Rico's Window Coverings & Film	Admin Blind Removal for Repair	1522 14th Street	\$475.00	10-001-4495
5/13/2022	C22-093	Consulting	Bender Rosenthal Incorporated	Capital Athletic Club Appraisal	1515 8th Street	\$8,000.00	10-003-4267
5/17/2022	C22-094	Admin-Misc	Jose Di Gregorio	Metro Mural Façade (O Street Facing) Touch-up	1428 14th Street	\$5,500.00	10-D09-4703-D801-00
5/25/2022	C22-095	Consulting	Wood Rodgers	Karma Brew Parkway Strip Rehabilitation Outdoor Seating Design	1520-30 16th Street	\$18,000.00	10-C20-5820-C232-16-002.9
5/25/2022	C22-096	Consulting	Capital Engineering Consultants, Inc.	Yummy Choice Vent Hood Extension Feasibility Study	1601 10th Street	\$4,300.00	10-003-4267-B333-601
5/25/2022	C22-097	Maintenance	Industrial Door Company	Emergency Door Repair at Cap City Squeeze	1426 14th Street	\$775.00	10-C20-5820-C888-88-019.5
5/25/2022	C22-098	Maintenance	JC Window Solutions	Window Film Install	701 S Street	\$500.00	10-001-4498
6/3/2022	C22-099	Maintenance	Airteks	Emergency AC Repairs	1506 13th Street	\$1,900.00	10-003-5240



Investment Report April 2022



John Colville, City Treasurer

Office of the City Treasurer - City of Sacramento

City of
SACRAMENTO
Office of the City Treasurer

Historic City Hall

915 I Street, 3rd Floor

Sacramento, CA 95814

916-808-5168

**Quarterly Investment
Committee Meeting**

Thursday, July 28, 2022

10:00AM-11:00AM

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INVESTMENT COMMITTEE MEETING

July 28, 2022
10:00 AM to 11:00 AM
City Treasurer's Office
915 I Street, HCH 3rd Floor
(916) 808-5168

Meeting called by: John Colville, City Treasurer
Stacy Hussey, Chief Investment Officer
Patrick Zalasky, Senior Investment Officer

Invitees: Emily A Combs (Department of Finance)
Susana Jackson (SHRA)
Tim Kerr (American River Flood Control District - ARFCD)
Noelle Mussen (CADA)
Kevin King (Reclamation District No. 1000)
Peter Coyl and Johnny Ea (Sacramento Public Library Authority- SPLA)
Kimberli S. Burns (The Natomas Basin Conservancy – TNBC)
Mike Testa, Daniel Santucci (Visit Sacramento)
City Treasurer's Office Staff

Please read: **April 28, 2022 Minutes of Meeting**

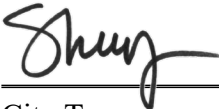
Agenda

Economic Commentary and Market Conditions	Patrick Zalasky
Monthly Yield Curve Analysis	Patrick Zalasky
Cash Flow Analysis	Patrick Zalasky
Pooled Funds Analysis - City Pool A and SHRA Investment Pool	Patrick Zalasky
Miscellaneous Topics	All

Additional Information

Special notes: If unable to attend, please feel free to call with any questions or comments.

This report has been reviewed and approved by:

 For John Colville

City Treasurer

TO: Investment Committee Members
FROM: Patrick Zalasky
RE: **Minutes of Quarterly Investment Meeting held via Zoom on April 28, 2022**

Attendees Present: Stacy Hussey, Shirley Tupaz, Katy Nguyen, Jason Bader, Osvaldo Lopez, Mirthala Santizo, Emily Combs, Johnny Ea, Peter Coyl, John Colville, and Patrick Zalasky

The COVID-19 pandemic and the City's response has led to most staff working remotely since March of 2020. This meeting was held via Zoom, as will all subsequent meetings until staff returns to working on-site full time.

1) Cash Positions/Liquidity

The projected Pool A cash flow is adequate to meet expected obligations over the next six and twelve-month periods. If all non-City Pool A participants withdraw funds, the analysis shows an approximate \$187 million in excess cash for the next 6-months and an approximate \$275 million for the next 12-month period. Hence, cash availability to all pool participants are adequately addressed for the coming six and twelve months.

In compliance with the City's Investment Policy, investment staff continues to maintain a great deal of liquidity to pay the City's bills, including payroll and debt service representing the bulk of the City's budget. Such liquidity is largely reflected in investments whose maturity dates match payroll and debt service liabilities due dates going 9 months into the future, plus the maintenance of substantial liquid reserves. The liability-matching strategy and liquid reserves provide a solid liquidity cushion to meet unexpected large expenditures and to provide the basis to make advantageous investments in longer term securities. As of the date of the investment committee meeting, the major payroll and debt service liabilities are funded with sufficient cash in pooled cash accounts, expected property and sales tax receipts, and cash generated by the maturity of specific investments through the end of December 2022.

2) Performance of the Pools

Investment staff updated the attendees on the performance of Pool A during the third quarter of fiscal year 2021/2022. The earned interest yield of Pool A for January, February, and March was 0.83%, 0.91% and 0.89%, respectively. All monthly Pool A yields exceed the 0.37% yield earned by the State Treasurer's Local Agency Investment Fund (LAIF) and the 0.37% yield earned by the Medium-Term Fund managed by the Investment Trust of California (CalTRUST).

Pool A performance compared favorably to the yields realized by the investment pools of various California Cities (See, Pool A -- Relative Performance), which reflects publicly available information as of January 25, 2022.

The Yield Curve continued to move off historic lows across all maturities. The curve steepened on the short end, as yields on Treasuries with maturities between 6-months and 2-years crossed over the 1.00% and 2.00% thresholds, respectively. This move will help investment staff add yield to Pool A, as the majority of buying in the pool is focused on issues that have a maturity between 6-months and one year. Investments in cash and other liquid investments (which include much of the liability matching) made up 37% of the pool on 3/31/22 and should grow as yields become better in issues with shorter maturities. Yields in the 5-30 year window flattened out around 2.50%, with yields on 2-year issues and 10-year issues briefly inverting. A longer inversion has historically been indicative of a looming recession.

Investment staff has been adapted to the movements of the yield curve but targeting investments with maturities falling mostly between 6-months and 3-years. Staff continues to base the structure of Pool A on effectively meeting the liquidity needs for the City and all other pool participants, while using high quality names to add yield to the pool when opportunities present themselves. Staff is always monitoring markets and news feeds to gather as much information as possible, primarily regarding the actions of The Federal Reserve Board and of Congress, whose policies and actions have the biggest impact on domestic fixed income markets. This awareness is used to meet all of the investment goals: Liquidity to meet the needs of all pool participants; Investment in highly rated issues that maintain a high level of safety; and, when available, healthy yields on issues that also meet one or both of the previous goals.

3) Bond Market Report; Investment Considerations

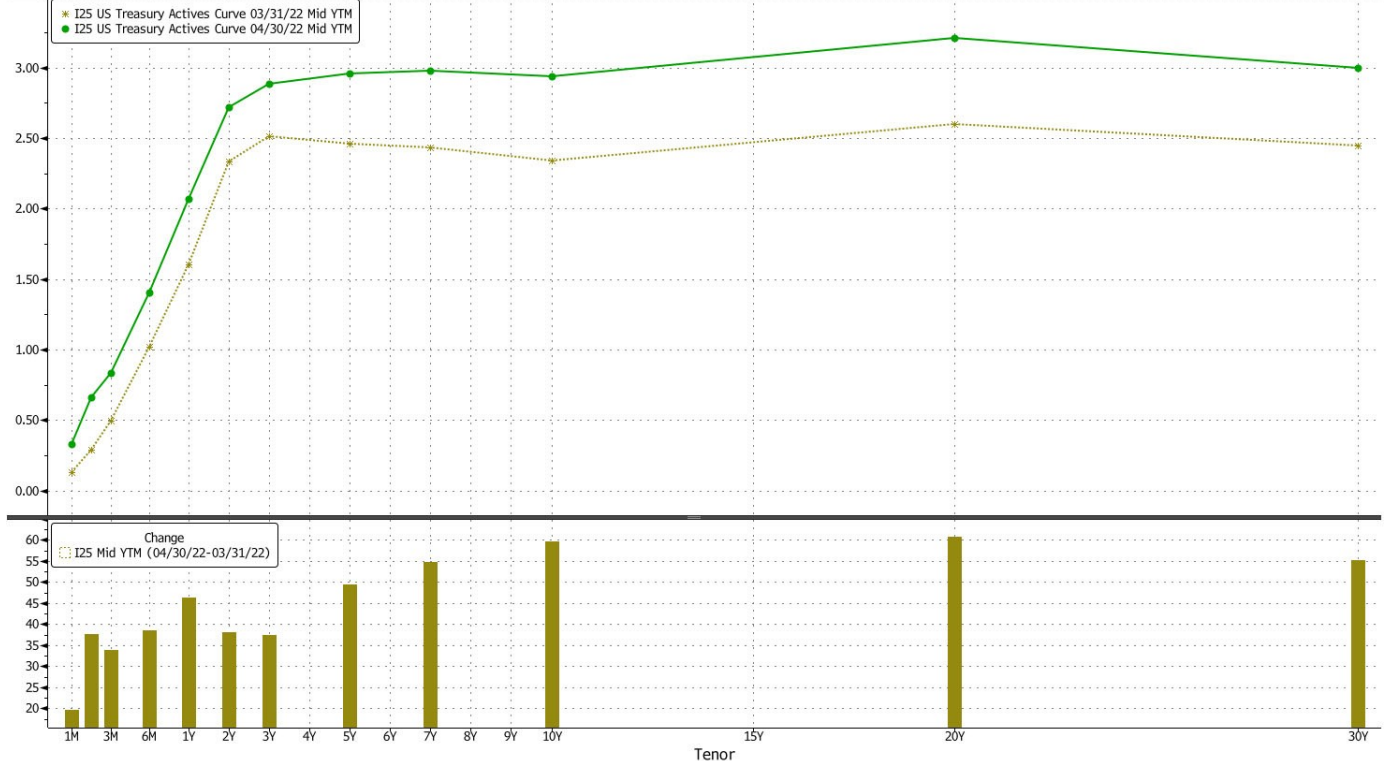
Inflation has become the main driver of fixed income yields. The Consumer Price Index, which is the measure of the year-over-year change in prices for domestic goods, was 8.54% in March, which is the highest it has been since 1982. The Federal Reserve Board laid out a plan to combat inflation by raising short-term interest rates while also halting its purchases of corporate credit. They raised the Federal Funds Rate 0.25% in March, with expectations being that it will be increased another 0.50% at their meeting in May. Should the May increase happen, the rate will be around 1.00%, which is still much lower than the expected level of inflation. Even with unemployment at historically low levels, the economy is in a fragile state. The labor participation rate, which measures how many Americans of working age are actively working or searching for work, is at an historically low level. Counterintuitively, there are a record number of job openings available, that should be drawing workers back to the labor market. In a normal economy, these jobs would be drawing workers back to the labor force. The fact that those jobs remain open and workers on the sidelines is perturbing to many economists and is making policy decisions very challenging. With midterm elections scheduled for November and polling indicating that Republicans will take back control of the House of Representatives (and possibly control of the Senate), there is little chance that Congress will be able to pass legislation related to the economy. It is debatable whether legislation is necessary, as economists on both sides of the aisle are acknowledging that the massive stimulus packages passed for pandemic relief have contributed in at least a small way to the rise in inflation.

As stated above, The Federal Reserve increased the Federal Funds Rate with plans to continue doing so until inflation is brought under control. In his public remarks in March, Fed Chair Jerome Powell acknowledged that rising inflation is a major concern, but he cautions against drastic changes to interest rates. Should increases come too quickly, he stated there was a fear the economy could fall into a deep recession, as rising interest rates typically stymie investment and consumption. As consumption is a very important factor in keeping the American economy healthy, taking drastic measures that could discourage consumers may not be the best idea. It is widely expected that The Fed will increase rates in May and again in July, both times by 0.50%. Should inflation still be above 6.00%, further rate hikes will be implemented in the latter half of 2022. The FOMC Dot Plot, which is a survey of where Fed governors believe the Federal Funds Rate will be at different points in time, shows that the rate is expected to be somewhere between 1.75% and 2.50% at the end of 2022. If the Federal Funds Rate reaches those levels, yields on Treasuries with maturities between three months and five years should steadily increase throughout the next few months. As of this writing, the yield on 5-year Treasuries is just below 2.90%, after being over 3.00% early in May.

Global economies are also struggling, as supply chain issues are still causing problems worldwide. Russia's invasion of Ukraine has also helped push up food and energy prices, particularly in Europe. It is very likely we are heading for a global recession; it is just a matter of how much economies will contract and how long until we begin to see solid and steady global growth again. The fragility of global markets, particularly with a huge reliance on Russia for energy and China for manufacturing has led to speculation that the United States and its European allies will begin to push for companies to move their operations back to domestic soil. The stability afforded to having manufacturing and operations on friendly soil may be enough to offset the loss of cheap labor and materials. With that being said, U.S. markets are still the strongest and most stable, particularly in times of global crisis. Even with the uncertainty we face in our domestic economy, foreign investors still see our markets as the best for their investments and our economy as the strongest and most reliable.

4) Other business: None

Next Meeting: The next quarterly meeting is scheduled for **Thursday, July 28, 2022, at 10:00 a.m.** via Zoom.



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I25 Mid YTM US Treasury Actives Curve 04/29/22			I25 Mid YTM US Treasury Actives Curve 03/31/22			I25 Mid YTM (Change) 04/29/22-03/31/22		
Tenor	Description	Price	Yield	Description	Price	Yield	Price	Yield
11)	1MB 0 05/31/22 Govt	0.323	0.327	B 0 04/26/22 Govt	0.129	0.131	0.194	19.7
12)	2MB 0 06/28/22 Govt	0.655	0.665	B 0 05/24/22 Govt	0.285	0.289	0.370	37.6
13)	3MB 0 07/28/22 Govt	0.821	0.834	B 0 06/30/22 Govt	0.489	0.496	0.333	33.8
14)	6MB 0 10/27/22 Govt	1.376	1.405	B 0 09/29/22 Govt	1.000	1.019	0.376	38.6
15)	1YB 0 04/20/23 Govt	2.011	2.070	B 0 03/23/23 Govt	1.566	1.607	0.445	46.3
16)	2YT 2 ½ 04/30/24 Govt	99-18 ¾	2.718	T 2 ¾ 03/31/24 Govt	99-26 ¾	2.337	-0-08	38.1
17)	3YT 2 ¾ 04/15/25 Govt	99-08 ¾	2.887	T 1 ¾ 03/15/25 Govt	97-26 ¾	2.513	1-13+	37.4
18)	5YT 2 ¾ 04/30/27 Govt	99-01+	2.957	T 2 ¾ 03/31/27 Govt	100-05 ¾	2.462	-1-04 ¾	49.5
19)	7YT 2 ¾ 04/30/29 Govt	99-10 ¾	2.981	T 2 ¾ 03/31/29 Govt	99-20 ¾	2.432	-0-09+	54.8
20)	10YT 1 ¾ 02/15/32 Govt	91-00+	2.937	Same	95-29 ¾	2.341	-4-28 ¾	59.7
21)	20YT 2 ¾ 02/15/42 Govt	87-26 ¾	3.210	Same	96-15+	2.603	-8-20 ¾	60.7
22)	30YT 2 ¾ 02/15/52 Govt	85-09 ¾	3.000	Same	95-25 ¾	2.450	-10-16	55.1

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CITY OF SACRAMENTO - INVESTMENT POOL A
6-MONTH CASH FLOW ANALYSIS
May 1, 2022 - October 31, 2022

In millions

Cash Balances:	
CalTRUST	109.147
Fidelity Fund	9.574
Five Star Bank Community Fund	40.013
JP Morgan Chase	5.613
LAIF	41.800
River City Bank Community Fund	25.007
Less: Required bank balance by policy	(0.500)
<i>Cash available at beginning of period:</i>	230.654
Projected net cash flow:	
May-22	56.272
June-22	(0.496)
July-22	(29.758)
August-22	8.312
September-22	9.039
October-22	11.822
<i>Net cash flow during period:</i>	55.191
<i>Cash in excess of policy: 1</i>	285.845
Cash Balances of non-City and/or Pool A Participants:	
SCERS Cash:	
Fixed Bonds	(0.178)
Large Cap Growth	(0.047)
International	(0.034)
Equity Income	(0.038)
Retirement Trust Operating Fund	(3.912)
Ann Land/Bertha Henschel Endowment Fund	(0.002)
Ethel Hart Mutual Endowment Fund	(0.314)
George H. Clark Memorial Scholarship Fund	(0.016)
Capitol Area Development Authority (CADA)	(51.269)
American River Flood Control District (ARFCD)	(8.932)
The Natomas Basin Conservancy (TNBC)	(0.496)
Sacramento Public Library Authority (SPLA)	(41.737)
Reclamation District No. 1000	(2.184)
SPLA Hurst Trust	(0.353)
Gifts to Share	(0.741)
Visit Sacramento	(8.710)
Other Misc Non-City Funds (CARES Act, ARP, CalEPA, City/County Office-Water Planning, etc)	(1.979)
<i>Total cash balances of non-City and/or Pool A participants: 2</i>	(120.942)
<i>Excess or (Shortfall) if all Pool A participants withdraw all funds within 6 months: 3</i>	164.903

¹The City will be able to meet its cash flow needs for the next six months, with \$286 mm to cover on going expenditures

²Non-City and/or Pool A participants have \$121 mm invested in Pool A

³If all non-City and/or Pool A participants withdraw the entire \$121 mm within the next twelve months, the City will have \$165 mm to cover on going expenditures

CITY OF SACRAMENTO - INVESTMENT POOL A
12-MONTH CASH FLOW ANALYSIS
May 1, 2022 - April 30, 2023

In millions

Cash Balances:	
CalTRUST	109.147
Fidelity Fund	9.574
Five Star Bank Community Fund	40.013
JP Morgan Chase	5.613
LAIF	41.800
River City Bank Community Fund	25.007
Less: Required bank balance by policy	(0.500)
<i>Cash available at beginning of period:</i>	230.654
Projected net cash flow:	
May-22	56.272
June-22	(0.496)
July-22	(29.758)
August-22	8.312
September-22	9.039
October-22	11.822
November-22	(1.650)
December-22	70.478
January-23	58.226
February-23	(11.485)
March-23	(23.507)
April-23	33.849
<i>Net cash flow during period:</i>	181.102
<i>Cash in excess of policy: ¹</i>	411.756
Cash Balances of non-City and/or Pool A Participants:	
SCERS Cash:	
Fixed Bonds	(0.178)
Large Cap Growth	(0.047)
International	(0.034)
Equity Income	(0.038)
Retirement Trust Operating Fund	(3.912)
Ann Land/Bertha Henschel Endowment Fund	(0.002)
Ethel Hart Mutual Endowment Fund	(0.314)
George H. Clark Memorial Scholarship Fund	(0.016)
Capitol Area Development Authority (CADA)	(51.269)
American River Flood Control District (ARFCD)	(8.932)
The Natomas Basin Conservancy (TNBC)	(0.496)
Sacramento Public Library Authority (SPLA)	(41.737)
Reclamation District No. 1000	(2.184)
SPLA Hurst Trust	(0.353)
Gifts to Share	(0.741)
Visit Sacramento	(8.710)
Other Misc Non-City Funds (CARES Act, ARP, CalEPA, City/County Office-Water Planning, etc)	(1.979)
<i>Total cash balances of non-City and/or Pool A participants: ²</i>	(120.942)
<i>Excess or (Shortfall) if all Pool A participants withdraw all funds within 12 months: ³</i>	290.814

¹The City will be able to meet its cash flow needs for the next twelve months, with \$412 mm to cover on going expenditures

²Non-City and/or Pool A participants have \$121 mm invested in Pool A

³If all non-City and/or Pool A participants withdraw the entire \$121 mm within the next twelve months, the City will have \$291 mm to cover on going expenditures

City of Sacramento
Investment
Pool A

CITY OF SACRAMENTO INVESTMENT POOL A

MONTHLY REVIEW – APRIL 2022

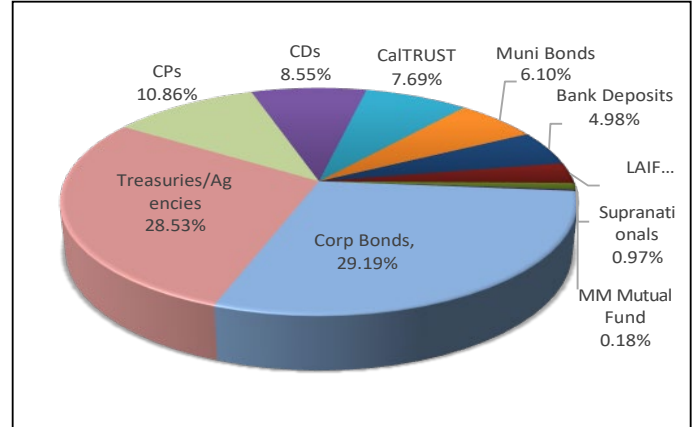
STRATEGY

The Fund is invested pursuant to the objectives and requirements set forth in the City’s investment policy. The three objectives of the investment policy, in order of priority, are (1) the preservation of capital by the investment in safe instruments, (2) the liquidity needs of the City and pool participants so such parties will have access to cash when they need it, and (3) the maximizing of current income while remaining consistent with the other more important objectives. The City’s investment policy incorporates applicable provisions of state law including, among other things, the prudent person standard and California Code Section 53601 pertaining to eligible investments.

PORTFOLIO STATISTICS

Beginning Market Value	1,408,063,540
Month's Yield or RoR	0.96%
Weighted Average Maturity (Yrs)	2.73
Weighted Average Duration (Yrs)	2.64
Ending Book Value	1,487,007,946
Ending Market Value	1,421,502,837
Percent of Market to Book Value	95.59%
Month's Investment Earnings	1,162,793
Fiscal YTD Investment Earnings	11,041,767

PORTFOLIO COMPOSITION



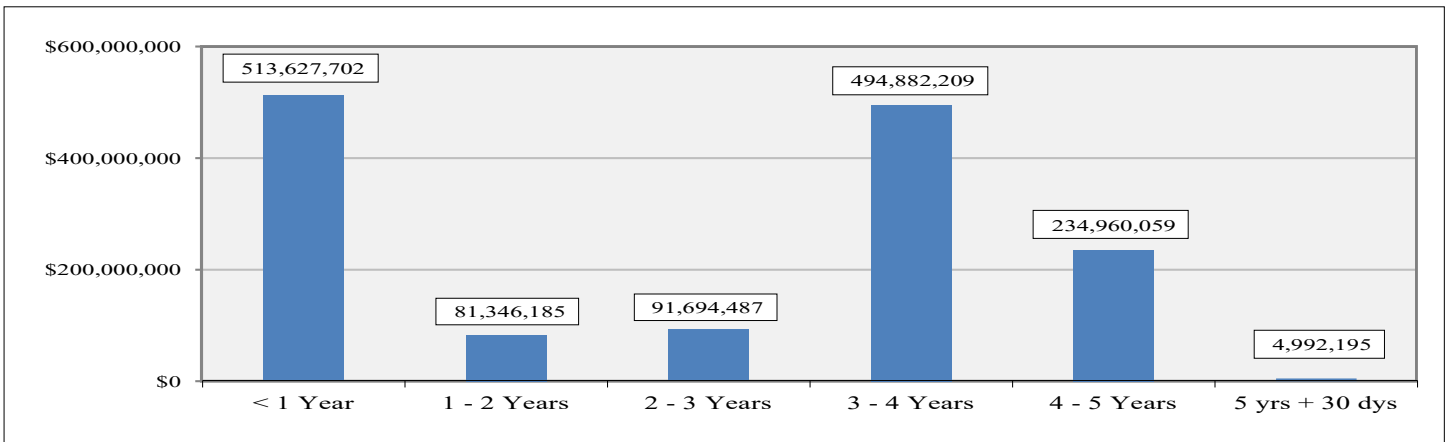
External Third-Party Investment Manager

CalTRUST	109,147,471
LAIF	41,800,000

MATURITY SCHEDULE

Maturity	Market Value	Pct. Holdings
< 1 Year	513,627,702	36.14%
1 - 2 Years	81,346,185	5.72%
2 - 3 Years	91,694,487	6.45%
3 - 4 Years	494,882,209	34.81%
4 - 5 Years	234,960,059	16.53%
5 yrs + 30 dys	4,992,195	0.35%
Total	1,421,502,837	100.00%

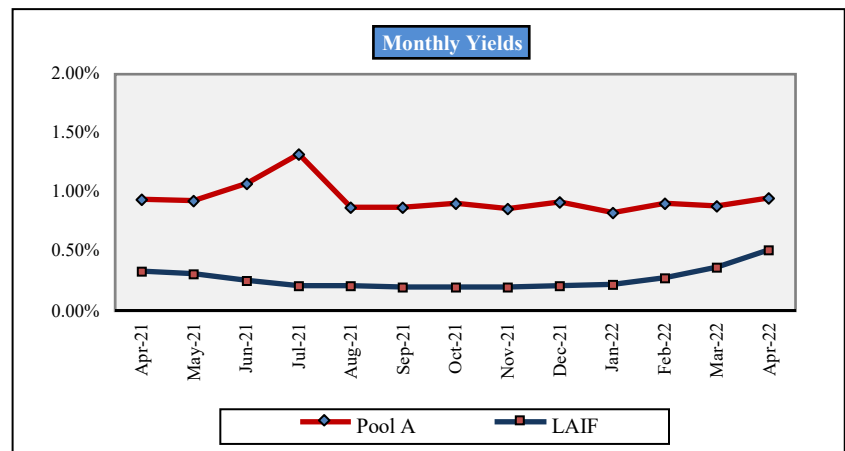
Asset Type	Pct. Assets	YTM
Corp Bonds	29.19%	1.53%
Treasuries/Agencies	28.53%	0.87%
CPs	10.86%	0.73%
CDs	8.55%	0.59%
CalTRUST	7.69%	0.64%
Muni Bonds	6.10%	1.64%
Bank Deposits	4.98%	0.35%
LAIF	2.95%	0.52%
Supranationals	0.97%	0.55%
MM Mutual Fund	0.18%	0.03%



INTEREST RATE ENVIRONMENT

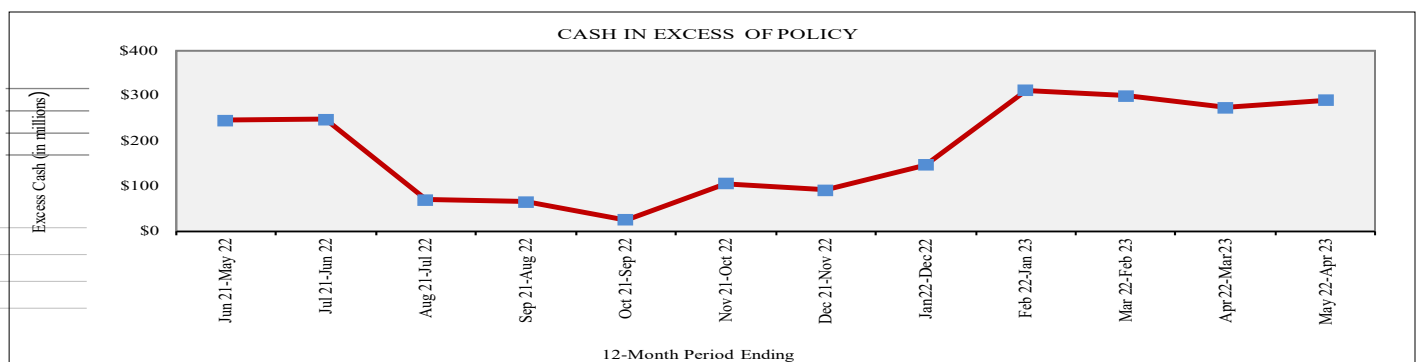
Economic news in April was not met with great enthusiasm as inflation was over 8.5%, which is the highest it has been since 1982. Unemployment was 3.6%, but the labor participation rate is at an historic low and there are millions of unfilled jobs across the country. Job creation missed estimates, further adding to the economic pessimism. The Russian invasion of Ukraine is wearing on, interrupting the flow of energy across Europe, while also creating food shortages as the nations export massive amounts of grain to their neighbors. There is no sign that the fighting will end soon, so countries that relied on Russia and Ukraine for their energy or wheat will have to quickly find alternatives. Domestically, policymakers in Washington, D.C. are in a stalemate, as leading Democrats believe the economy needs the jolt of more stimulus spending. Republicans, meanwhile, see polling that has them taking control of Congress in November and are in no hurry to discuss any policies other than the ones they would like to enact if/when they get the legislative advantage back. The general public, as it has been for quite some time, is very unhappy with Congress and their inability to do anything productive for the country. The public isn't very happy with the Executive Branch, either, as the President is losing support across all demographics. The disdain with which Americans view the government appears to be affecting the general perception of our economy. The University of Michigan Consumer Sentiment Index was improved over March at 65.2, but still well below the normal levels of this century. In an economy that is fueled a great deal by consumption, it is a very bad sign if the general public becomes pessimistic about the economy, primarily due to its purchasing power being restricted by inflation. The Federal Reserve Board has taken action by instituting a 50-basis point hike of the Federal Funds Rate (at their meeting in early May), following a 25-basis point hike in March. Future rate hikes are expected as inflation is showing no signs of abating. Yields on Treasuries continued to push higher across the Yield Curve, as the 5-year Treasury began the month at 2.46% and steadily rose before closing April at 2.95%. Market conditions will be monitored regularly by the investment team and strategy will be focused on maintaining a portfolio built with high level names that will remain stable no matter what global markets do over the next couple of years. It will continue to focus its bond buying around finding high quality issues that balance both duration and yield in the portfolio, thereby balancing risk and return as the markets react to the activities of the Fed, the adjustments to the markets caused by the policies adopted by the Federal government and its foreign peers, and the reactions of consumers to the news that comes out each day.

Monthly Yields		
Month	Pool A	LAIF
Apr-21	0.95%	0.34%
May-21	0.93%	0.32%
Jun-21	1.08%	0.26%
Jul-21	1.33%	0.22%
Aug-21	0.88%	0.22%
Sep-21	0.88%	0.21%
Oct-21	0.91%	0.20%
Nov-21	0.87%	0.20%
Dec-21	0.92%	0.21%
Jan-22	0.83%	0.23%
Feb-22	0.91%	0.28%
Mar-22	0.89%	0.37%
Apr-22	0.96%	0.52%
FYTD	0.94%	0.27%



CASH IN EXCESS OF POLICY (IN MILLIONS)

12 Months Cash Flow	Jun 21-May 22	Jul 21-Jun 22	Aug 21-Jul 22	Sep 21-Aug 22	Oct 21-Sep 22	Nov 21-Oct 22	Dec 21-Nov 22	Jan 22-Dec 22	Feb 22-Jan 23	Mar 22-Feb 23	Apr 22-Mar 23	May 22-Apr 23
Excess Cash	\$ 247	\$ 249	\$ 70	\$ 66	\$ 26	\$ 106	\$ 92	\$ 147	\$ 313	\$ 301	\$ 275	\$ 291



City of Sacramento
PORTFOLIO APPRAISAL
City Investment Pool A
 April 30, 2022

Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accrd. Int.	Pct. Assets	Unit Income	Annual Income	Cur. Yield	S & P	Bond Status	Call Put Date
CASH AND EQUIVALENTS															
	caltrust-bff	Caltrust BlackRock FedFund		7,541,279		7,541,279		7,541,279	0.53	0.130	9,804	0.13			
	caltrust-lf	Caltrust Liquidity Fund		12,227,541		12,227,541		12,227,541	0.86	0.330	40,351	0.33			
	caltrust-mt	Caltrust Medium-Term		56,977,859		56,977,859		56,977,859	4.02	0.890	507,103	0.89			
	caltrust-st	Caltrust Short-Term		32,400,792		32,400,792		32,400,792	2.28	0.450	145,804	0.45			
	fidfund	Fidelity Fund		9,574,420		9,574,420		9,574,420	0.67	0.020	1,915	0.02			
	fivestar	Five Star Bank Community Fund		40,012,714		40,012,714		40,012,714	2.82	0.380	152,048	0.38			
	cashjpm	JP Morgan Chase Cash		5,613,258		5,613,258		5,613,258	0.40	0.150	8,420	0.15			
	laifa	Local Agency Investment Fund, Pool A		41,800,000		41,800,000		41,800,000	2.95	0.523	218,614	0.52			
	miscintrec	Misc Interest Receivable		64,150		64,150		64,150	0.00	0.020	13	0.02			
	payab	Payables (buy Trades)		-7,000,000		-7,000,000		-7,000,000	-0.49	0.020	-1,400	-0.02			
	rivercity	River City Bank Community Fund		25,006,926		25,006,926		25,006,926	1.76	0.340	85,024	0.34			
				224,218,938		224,218,938		224,218,938	15.81		1,167,695	0.52			
NON-NEGOTIABLE CERTIFICATES OF DEPOSIT															
15,000,000	100181409-21	Safe Credit Union CD 0.690% Due 09-17-26	100.00	15,000,000	100.00	15,000,000	8,507	15,008,507	1.06	0.690	103,500	0.69			
15,000,000	100181409-22	Safe Credit Union CD 0.690% Due 09-17-26	100.00	15,000,000	100.00	15,000,000	8,507	15,008,507	1.06	0.690	103,500	0.69			
				30,000,000		30,000,000	17,014	30,017,014	2.11		207,000	0.69			
CERTIFICATES OF DEPOSIT															
10,000,000	53947cn53	LLoyds Bank Corp Mkts/NY 0.160% Due 05-31-22	100.00	10,000,000	99.94	9,994,459	10,400	10,004,859	0.70	0.160	16,000	0.16	A1		
10,000,000	53947cka5	Lloyds Bank Corp Mkts/NY 0.200% Due 06-14-22	100.00	10,000,000	99.91	9,991,416	18,056	10,009,471	0.70	0.200	20,000	0.20	A1		
10,000,000	53947cl48	LLoyds Bank Corp Mkts/NY 0.230% Due 07-12-22	100.00	10,000,000	99.82	9,982,299	18,911	10,001,210	0.70	0.230	23,000	0.23	A1		
10,000,000	89114wgl3	Toronto Dominion Bank NY 0.170% Due 07-27-22	100.00	10,000,000	99.74	9,973,793	10,436	9,984,229	0.70	0.170	17,000	0.17	A1+		
7,000,000	55380tve7	MUFG Bank Ltd New York 0.220% Due 08-09-22	100.00	7,000,000	99.68	6,977,828	11,464	6,989,292	0.49	0.220	15,400	0.22	A1		
5,000,000	02587cgb0	American Express 2.400% Due 09-06-22	100.00	5,000,000	100.59	5,029,285	18,411	5,047,696	0.35	2.400	120,000	2.40			
5,000,000	63873qth7	Natixis NY 1.830% Due 12-13-22	100.00	5,000,000	99.80	4,989,875	3,050	4,992,925	0.35	1.830	91,500	1.83	A1		
10,000,000	22549l2z7	Credit Suisse New York 0.540% Due 11-20-23	100.00	10,000,000	98.76	9,876,200	24,000	9,900,200	0.70	0.540	54,000	0.54	A1		
10,000,000	22549l5r2	Credit Suisse New York 0.490% Due 12-04-23	100.00	10,000,000	98.61	9,861,400	20,144	9,881,544	0.70	0.490	49,000	0.49	A1		
6,000,000	90348jb66	US Bank CD 0.600% Due 01-27-26	100.00	6,000,000	91.61	5,496,495	395	5,496,890	0.39	0.600	36,000	0.60	A1		07-27-22
5,000,000	05600xcf5	BMO Harris Bank 0.750% Due 02-26-26	100.00	5,000,000	92.02	4,601,030	6,575	4,607,605	0.32	0.750	37,500	0.75			05-26-22
5,000,000	90348jm72	UBS Bank CD 0.850% Due 06-16-26	100.00	5,000,000	91.74	4,586,985	1,747	4,588,732	0.32	0.850	42,500	0.85			06-16-22
				93,000,000		91,361,065	143,589	91,504,654	6.44		521,900	0.56			
COMMERCIAL PAPER															
5,000,000	06742xvs3	Barclays Bank Plc 0.230% Due 06-28-22	99.85	4,992,397	99.84	4,991,833	0	4,991,833	0.35	0.230	11,500	0.23	A1		
10,000,000	89119bgs9	Toronto Dominion Bank 0.230% Due 07-26-22	99.83	9,982,750	99.70	9,970,300	0	9,970,300	0.70	0.230	23,000	0.23	A1+		
10,000,000	06742xe94	Barclays Bank Plc 0.490% Due 07-27-22	99.76	9,976,044	99.69	9,969,072	0	9,969,072	0.70	0.490	49,000	0.49	A1		

City of Sacramento
PORTFOLIO APPRAISAL
City Investment Pool A
 April 30, 2022

Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accrd. Int.	Pct. Assets	Unit Income	Annual Income	Cur. Yield	S & P	Bond Status	Call Put Date
5,000,000	17327bgt6	Citigroup Global Mkts 0.230% Due 07-27-22	99.83	4,991,567	99.69	4,984,277	0	4,984,277	0.35	0.230	11,500	0.23	A1		
10,000,000	62479mgt4	MUFG Bank Ltd/NY 0.360% Due 07-27-22	99.80	9,979,900	99.68	9,967,861	0	9,967,861	0.70	0.360	36,000	0.36	A1		
10,000,000	63873kgt8	Natixis NY 0.310% Due 07-27-22	99.79	9,978,982	99.70	9,970,284	0	9,970,284	0.70	0.310	31,000	0.33	A1		
10,000,000	83369cgt5	Societe Generale 0.355% Due 07-27-22	99.79	9,979,306	99.68	9,968,034	0	9,968,034	0.70	0.355	35,500	0.33	A1		
5,000,000	89119bh90	Toronto Dominion Bank 0.570% Due 08-09-22	99.70	4,985,037	99.62	4,981,102	0	4,981,102	0.35	0.570	28,500	0.57	A1+		
10,000,000	63873khp5	Natixis NY 0.570% Due 08-23-22	99.68	9,968,175	99.54	9,953,761	0	9,953,761	0.70	0.570	57,000	0.57	A1		
5,000,000	2254ebhv6	Credit Suisse NY 0.850% Due 08-29-22	99.58	4,978,986	99.49	4,974,719	0	4,974,719	0.35	0.850	42,500	0.87	A1		
5,000,000	17327bj71	Citigroup Global Mkts 0.580% Due 09-07-22	99.65	4,982,681	99.43	4,971,362	0	4,971,362	0.35	0.580	29,000	0.59	A1		
5,000,000	2254ebjm4	Credit Suisse NY 0.610% Due 09-21-22	99.61	4,980,429	99.39	4,969,490	0	4,969,490	0.35	0.610	30,500	0.62	A1		
10,000,000	83369cjm7	Societe Generale 0.440% Due 09-21-22	99.68	9,967,611	99.35	9,935,274	0	9,935,274	0.70	0.440	44,000	0.45	A1		
5,000,000	2254ebk34	Credit Suisse NY 0.530% Due 10-03-22	99.60	4,980,199	99.29	4,964,413	0	4,964,413	0.35	0.530	26,500	0.54	A1		
10,000,000	62479mkj1	MUFG Bank Ltd/NY 0.630% Due 10-18-22	99.55	9,955,200	99.15	9,915,051	0	9,915,051	0.70	0.630	63,000	0.64	A1		
10,000,000	21687bl17	Cooperatieve Rabobank NY 1.110% Due 11-01-22	99.25	9,925,383	99.02	9,901,523	0	9,901,523	0.70	1.110	111,000	1.14	A1		
10,000,000	05970ulf3	Banco Santander SA 1.270% Due 11-15-22	99.11	9,911,453	98.92	9,891,944	0	9,891,944	0.70	1.270	127,000	1.31	A1		
10,000,000	05970ulu0	Banco Santander SA 1.860% Due 11-28-22	98.86	9,885,817	98.81	9,881,252	0	9,881,252	0.70	1.860	186,000	1.91	A1		
10,000,000	45685rlu9	Ing US Funding LLC 1.690% Due 11-28-22	98.85	9,885,456	98.82	9,881,844	0	9,881,844	0.70	1.690	169,000	1.74	A-1		
				154,287,372		154,043,397	0	154,043,397	10.86		1,111,500	0.73			
U.S. GOVERNMENT BONDS															
5,000,000	91282cbh3	U.S. Treasury Note 0.375% Due 01-31-26	98.83	4,941,406	90.88	4,544,141	4,662	4,548,802	0.32	0.375	18,750	0.62	AA+		
15,000,000	91282cbq3	U.S. Treasury Note 0.500% Due 02-28-26	98.75	14,812,891	91.14	13,671,680	12,636	13,684,316	0.96	0.500	75,000	0.75	AA+		
				19,754,297		18,215,820	17,297	18,233,118	1.28		93,750	0.72			
FEDERAL HOME LOAN BANK															
5,000,000	3130ajla5	Federal Home Loan Bank 0.750% Due 05-19-25	100.00	5,000,000	93.53	4,676,632	16,875	4,693,507	0.33	0.750	37,500	0.75	AA+		05-07-22
5,000,000	3130ak6h4	Federal Home Loan Bank 0.500% Due 09-22-25	99.90	4,995,000	91.74	4,587,217	2,708	4,589,926	0.32	0.500	25,000	0.52	AA+		05-07-22
5,000,000	3130akjw7	Federal Home Loan Bank 0.600% Due 12-15-25	100.00	5,000,000	91.71	4,585,446	11,333	4,596,780	0.32	0.600	30,000	0.60	AA+		05-07-22
5,000,000	3130akje7	Federal Home Loan Bank 0.560% Due 12-30-25	99.97	4,998,750	92.33	4,616,406	9,411	4,625,817	0.33	0.560	28,000	0.57	AA+		05-07-22
5,000,000	3130akn85	Federal Home Loan Bank 0.550% Due 01-20-26	99.80	4,990,000	91.33	4,566,619	7,715	4,574,335	0.32	0.550	27,500	0.59	AA+		07-20-22
10,000,000	3130akq74	Federal Home Loan Bank 0.625% Due 01-22-26	100.00	10,000,000	91.45	9,144,759	17,187	9,161,946	0.64	0.625	62,500	0.62	AA+		07-22-22
5,000,000	3130akng7	Federal Home Loan Bank 0.550% Due 01-28-26	100.00	5,000,000	91.19	4,559,293	7,104	4,566,397	0.32	0.550	27,500	0.55	AA+		07-28-22

City of Sacramento
PORTFOLIO APPRAISAL
City Investment Pool A
 April 30, 2022

Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accrd. Int.	Pct. Assets	Unit Income	Annual Income	Cur. Yield	S & P	Bond Status	Call Put Date
5,000,000	3130akpc4	Federal Home Loan Bank 0.600% Due 01-28-26	100.00	5,000,000	92.30	4,614,797	7,750	4,622,547	0.33	0.600	30,000	0.60	AA+		07-28-22
5,000,000	3130akpq3	Federal Home Loan Bank 0.580% Due 01-28-26	100.00	5,000,000	92.23	4,611,393	7,492	4,618,884	0.33	0.580	29,000	0.58	AA+		07-28-22
5,000,000	3130akvr4	Federal Home Loan Bank 0.550% Due 02-12-26	100.00	5,000,000	91.23	4,561,479	6,035	4,567,513	0.32	0.550	27,500	0.55	AA+		05-12-22
5,000,000	3130al5x8	Federal Home Loan Bank 0.650% Due 02-24-26	100.00	5,000,000	91.06	4,552,836	6,049	4,558,884	0.32	0.650	32,500	0.65	AA+		05-24-22
5,000,000	3130al6j8	Federal Home Loan Bank 0.625% Due 02-24-26	100.00	5,000,000	92.22	4,611,025	5,816	4,616,841	0.33	0.625	31,250	0.62	AA+		05-24-22
5,000,000	3130al7m0	Federal Home Loan Bank 0.625% Due 02-24-26	100.00	5,000,000	92.22	4,611,025	5,816	4,616,841	0.33	0.625	31,250	0.62	AA+		05-24-22
5,000,000	3130alae4	Federal Home Loan Bank 0.580% Due 02-25-26	100.00	5,000,000	90.97	4,548,429	5,317	4,553,746	0.32	0.580	29,000	0.58	AA+		02-25-23
5,000,000	3130algs7	Federal Home Loan Bank 0.850% Due 03-10-26	100.00	5,000,000	92.74	4,637,069	6,021	4,643,090	0.33	0.850	42,500	0.85	AA+		06-10-22
5,000,000	3130aleh3	Federal Home Loan Bank 0.700% Due 03-16-26	100.00	5,000,000	92.37	4,618,385	4,375	4,622,760	0.33	0.700	35,000	0.70	AA+		06-16-22
5,000,000	3130almv3	Federal Home Loan Bank 1.000% Due 03-30-26	100.00	5,000,000	93.33	4,666,309	4,306	4,670,614	0.33	1.000	50,000	1.00	AA+		06-30-22
5,000,000	3130alxp4	Federal Home Loan Bank 1.200% Due 04-28-26	100.00	5,000,000	93.86	4,693,109	500	4,693,609	0.33	1.200	60,000	1.20	AA+		07-28-22
5,000,000	3130am2f8	Federal Home Loan Bank 1.125% Due 04-29-26	100.00	5,000,000	93.60	4,680,070	312	4,680,382	0.33	1.125	56,250	1.12	AA+		07-29-22
5,000,000	3130amcl4	Federal Home Loan Bank 1.020% Due 05-19-26	100.00	5,000,000	92.56	4,628,016	22,950	4,650,966	0.33	1.020	51,000	1.02	AA+		05-19-22
1,750,000	3130amcb6	Federal Home Loan Bank 1.000% Due 05-22-26	100.00	1,750,000	93.06	1,628,588	7,729	1,636,318	0.11	1.000	17,500	1.00	AA+		05-22-22
5,000,000	3130amjc7	Federal Home Loan Bank 1.000% Due 05-26-26	100.00	5,000,000	93.04	4,652,199	21,528	4,673,727	0.33	1.000	50,000	1.00	AA+		05-26-22
5,000,000	3130amjn3	Federal Home Loan Bank 1.030% Due 05-26-26	100.00	5,000,000	93.15	4,657,459	22,174	4,679,632	0.33	1.030	51,500	1.03	AA+		05-26-22
3,000,000	3130ampt3	Federal Home Loan Bank 1.030% Due 06-23-26	100.00	3,000,000	93.01	2,790,222	10,987	2,801,208	0.20	1.030	30,900	1.03	AA+		06-23-22
5,000,000	3130anyn4	Federal Home Loan Bank 1.000% Due 09-30-26	100.00	5,000,000	92.41	4,620,539	4,306	4,624,844	0.33	1.000	50,000	1.00	AA+		06-30-22
5,000,000	3130aprp2	Federal Home Loan Bank 1.570% Due 11-23-26	100.00	5,000,000	94.78	4,739,003	34,453	4,773,456	0.33	1.570	78,500	1.57	AA+		05-23-22
				129,733,750		119,858,323	256,248	120,114,571	8.45		1,021,650	0.79			
FEDERAL NATIONAL MORTGAGE ASSN. (FNMA)															
5,000,000	3136g4d75	Fannie Mae 0.600% Due 07-29-25	100.00	5,000,000	92.87	4,643,393	7,667	4,651,059	0.33	0.600	30,000	0.60	AA+		07-29-22
5,000,000	3136g4g23	Fannie Mae 0.600% Due 07-29-25	100.00	5,000,000	92.88	4,643,796	7,667	4,651,463	0.33	0.600	30,000	0.60	AA+		07-29-22
5,000,000	3136g4c76	Fannie Mae 0.700% Due 08-12-25	100.00	5,000,000	93.10	4,655,062	7,681	4,662,742	0.33	0.700	35,000	0.70	AA+		05-12-22
5,000,000	3136g4c43	Fannie Mae 0.650% Due 08-14-25	100.00	5,000,000	92.94	4,647,121	6,951	4,654,072	0.33	0.650	32,500	0.65	AA+		05-14-22
5,000,000	3136g4x40	Fannie Mae 0.600% Due 08-26-25	99.96	4,998,000	92.70	4,635,183	5,417	4,640,600	0.33	0.600	30,000	0.61	AA+		05-26-22
3,000,000	3136g43q4	Fannie Mae 0.600% Due 09-16-25	100.00	3,000,000	92.58	2,777,419	2,250	2,779,669	0.20	0.600	18,000	0.60	AA+		06-16-22
5,000,000	3135g06a6	Fannie Mae 0.580% Due 10-20-25	100.00	5,000,000	92.30	4,614,843	886	4,615,729	0.33	0.580	29,000	0.58	AA+		07-20-22

City of Sacramento
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Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accrd. Int.	Pct. Assets	Unit Income	Annual Income	Cur. Yield	S & P	Bond Status	Call Put Date
4,000,000	3136g45c3	Fannie Mae 0.540% Due 10-27-25	99.81	3,992,280	92.11	3,684,456	240	3,684,696	0.26	0.540	21,600	0.58	AA+		10-27-22
5,000,000	3136g45p4	Fannie Mae 0.550% Due 10-27-25	100.00	5,000,000	92.15	4,607,260	306	4,607,565	0.32	0.550	27,500	0.55	AA+		07-27-22
3,000,000	3136g46s7	Fannie Mae 0.560% Due 10-28-25	100.00	3,000,000	92.17	2,765,144	140	2,765,284	0.19	0.560	16,800	0.56	AA+		10-28-22
5,000,000	3136g45h2	Fannie Mae 0.500% Due 10-29-25	99.90	4,995,000	91.96	4,598,079	139	4,598,218	0.32	0.500	25,000	0.52	AA+		
5,000,000	3135ga4v0	Fannie Mae 0.625% Due 11-25-25	100.00	5,000,000	92.22	4,611,132	13,542	4,624,674	0.33	0.625	31,250	0.62	AA+		11-25-22
5,000,000	3135g06n8	Fannie Mae 0.650% Due 12-17-25	100.00	5,000,000	92.17	4,608,698	12,097	4,620,795	0.32	0.650	32,500	0.65	AA+		06-17-22
5,000,000	3135g06r9	Fannie Mae 0.550% Due 01-28-26	100.00	5,000,000	91.59	4,579,463	7,104	4,586,567	0.32	0.550	27,500	0.55	AA+		07-28-22
				64,985,280		60,071,048	72,086	60,143,134	4.23		386,650	0.60			
FEDERAL HOME LOAN MORTGAGE CORP. (FHLMC)															
5,000,000	3134gxmh4	Freddie Mac 2.050% Due 03-24-25	100.00	5,000,000	97.66	4,883,052	10,535	4,893,587	0.34	2.050	102,500	2.05	AA+		06-24-22
5,000,000	3134gxrs5	Freddie Mac 3.100% Due 04-29-25	100.00	5,000,000	99.74	4,987,014	861	4,987,876	0.35	3.100	155,000	3.10	AA+		07-29-22
3,000,000	3134gvr2	Freddie Mac 0.750% Due 05-27-25	100.00	3,000,000	93.49	2,804,551	9,625	2,814,176	0.20	0.750	22,500	0.75	AA+		05-27-22
5,000,000	3134gvb31	Freddie Mac 0.750% Due 05-28-25	99.76	4,987,900	93.15	4,657,348	15,937	4,673,285	0.33	0.750	37,500	0.80	AA+		05-28-22
5,000,000	3134gvz68	Freddie Mac 0.700% Due 06-23-25	99.95	4,997,500	93.19	4,659,284	12,444	4,671,728	0.33	0.700	35,000	0.71	AA+		06-23-22
3,000,000	3134gwkr6	Freddie Mac 0.625% Due 08-12-25	100.00	3,000,000	92.95	2,788,571	4,115	2,792,685	0.20	0.625	18,750	0.62	AA+		05-12-22
5,000,000	3134gwh82	Freddie Mac 0.625% Due 09-08-25	100.00	5,000,000	92.78	4,639,116	4,601	4,643,716	0.33	0.625	31,250	0.62	AA+		06-08-22
5,000,000	3134gwa55	Freddie Mac 0.650% Due 09-09-25	100.00	5,000,000	92.86	4,642,783	4,694	4,647,478	0.33	0.650	32,500	0.65	AA+		06-09-22
5,000,000	3134gwwt9	Freddie Mac 0.550% Due 09-30-25	100.00	5,000,000	91.96	4,598,166	2,368	4,600,534	0.32	0.550	27,500	0.55	AA+		06-30-22
5,000,000	3134gwy26	Freddie Mac 0.570% Due 10-08-25	100.00	5,000,000	92.03	4,601,584	1,821	4,603,405	0.32	0.570	28,500	0.57	AA+		07-08-22
5,000,000	3134gwys9	Freddie Mac 0.600% Due 10-15-25	100.00	5,000,000	92.05	4,602,356	1,333	4,603,689	0.32	0.600	30,000	0.60	AA+		07-15-22
10,000,000	3134gxbm5	Freddie Mac 0.600% Due 11-12-25	99.98	9,998,500	92.10	9,209,952	28,167	9,238,119	0.65	0.600	60,000	0.60	AA+		05-12-22
5,000,000	3134gxfv1	Freddie Mac 0.625% Due 12-17-25	100.00	5,000,000	91.70	4,585,156	11,632	4,596,788	0.32	0.625	31,250	0.62	AA+		06-17-22
5,000,000	3134gxl9	Freddie Mac 0.550% Due 02-12-26	100.00	5,000,000	92.03	4,601,600	6,035	4,607,635	0.32	0.550	27,500	0.55	AA+		05-12-22
				70,983,900		66,260,533	114,168	66,374,701	4.67		639,750	0.92			
FEDERAL AGRICULTURAL MORTGAGE CORP.															
Not Classified															
5,000,000	31422xux8	Farmer Mac 1.380% Due 07-28-23	100.00	5,000,000	98.85	4,942,583	12,075	4,954,658	0.35	1.380	69,000	1.38			
3,000,000	31422xbt8	Farmer Mac 0.700% Due 12-17-25	100.00	3,000,000	92.94	2,788,117	7,817	2,795,934	0.20	0.700	21,000	0.70			
3,000,000	31422xbn1	Farmer Mac 0.690% Due 02-25-26	100.00	3,000,000	92.18	2,765,287	3,795	2,769,082	0.19	0.690	20,700	0.69			08-25-22

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Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accrd. Int.	Pct. Assets	Unit Income	Annual Income	Cur. Yield	S & P	Bond Status	Call Put Date
5,000,000	31422xpe6	Farmer Mac 1.300% Due 11-23-26	100.00	5,000,000	93.41	4,670,622	28,528	4,699,150	0.33	1.300	65,000	1.30			11-23-22
				16,000,000		15,166,609	52,214	15,218,824	1.07		175,700	1.10			
				16,000,000		15,166,609	52,214	15,218,824	1.07		175,700	1.10			
FEDERAL FARM CREDIT BANK - FRMMT															
Not Classified															
5,000,000	3133enne6	Federal Farm Credit Bank 1.230% Due 02-09-24	100.00	5,000,000	97.61	4,880,302	14,008	4,894,310	0.34	1.230	61,500	1.23	AA+		05-09-22
5,000,000	3133ele28	Federal Farm Credit Bank 0.730% Due 05-27-25	100.00	5,000,000	93.36	4,668,230	15,614	4,683,844	0.33	0.730	36,500	0.73	AA+		05-07-22
5,000,000	3133el2s2	Federal Farm Credit Bank 0.670% Due 08-04-25	100.00	5,000,000	92.81	4,640,322	8,096	4,648,417	0.33	0.670	33,500	0.67	AA+		05-07-22
5,000,000	3133el4w1	Federal Farm Credit Bank 0.610% Due 08-25-25	99.92	4,996,250	92.37	4,618,623	5,592	4,624,215	0.33	0.610	30,500	0.63	AA+		05-07-22
5,000,000	3133embh4	Federal Farm Credit Bank 0.530% Due 09-29-25	100.00	5,000,000	92.01	4,600,711	2,356	4,603,067	0.32	0.530	26,500	0.53	AA+		05-07-22
5,000,000	3133enuz1	Federal Farm Credit Bank 3.090% Due 10-20-25	100.00	5,000,000	99.50	4,974,794	4,721	4,979,515	0.35	3.090	154,500	3.09	AA+		07-20-22
5,000,000	3133emd22	Federal Farm Credit Bank 0.520% Due 10-21-25	99.76	4,987,950	91.75	4,587,591	722	4,588,313	0.32	0.520	26,000	0.57	AA+		05-07-22
5,000,000	3133emfr8	Federal Farm Credit Bank 0.540% Due 11-03-25	99.94	4,997,000	92.00	4,599,912	13,350	4,613,262	0.32	0.540	27,000	0.55	AA+		11-03-22
5,000,000	3133emqx3	Federal Farm Credit Bank 0.590% Due 02-17-26	100.00	5,000,000	91.34	4,567,064	6,064	4,573,128	0.32	0.590	29,500	0.59	AA+		05-07-22
5,000,000	3133emsk9	Federal Farm Credit Bank 0.840% Due 03-02-26	99.92	4,996,250	92.22	4,611,142	6,883	4,618,025	0.33	0.840	42,000	0.86	AA+		05-07-22
5,000,000	3133emsh6	Federal Farm Credit Bank 0.790% Due 03-03-26	100.00	5,000,000	92.75	4,637,296	6,364	4,643,660	0.33	0.790	39,500	0.79	AA+		05-07-22
5,000,000	3133emsu7	Federal Farm Credit Bank 0.800% Due 03-09-26	100.00	5,000,000	92.75	4,637,330	5,778	4,643,108	0.33	0.800	40,000	0.80	AA+		03-09-23
5,000,000	3133emuk6	Federal Farm Credit Bank 1.050% Due 03-25-26	100.00	5,000,000	93.51	4,675,692	5,250	4,680,942	0.33	1.050	52,500	1.05	AA+		05-07-22
5,000,000	3133emh21	Federal Farm Credit Bank 0.900% Due 06-15-26	100.00	5,000,000	92.27	4,613,470	17,000	4,630,470	0.33	0.900	45,000	0.90	AA+		06-15-22
5,000,000	3133emh54	Federal Farm Credit Bank 0.960% Due 06-15-26	100.00	5,000,000	92.79	4,639,600	18,133	4,657,733	0.33	0.960	48,000	0.96	AA+		05-07-22
3,000,000	3133eml67	Federal Farm Credit Bank 0.800% Due 06-22-26	100.00	3,000,000	92.18	2,765,355	8,600	2,773,955	0.19	0.800	24,000	0.80	AA+		06-22-23
5,000,000	3133emq62	Federal Farm Credit Bank 0.990% Due 07-13-26	100.00	5,000,000	92.77	4,638,276	14,850	4,653,126	0.33	0.990	49,500	0.99	AA+		05-07-22
5,000,000	3133em4s8	Federal Farm Credit Bank 0.870% Due 09-08-26	99.82	4,991,250	91.43	4,571,556	6,404	4,577,960	0.32	0.870	43,500	0.91	AA+		09-08-22
5,000,000	3133em6e7	Federal Farm Credit Bank 0.940% Due 09-28-26	100.00	5,000,000	91.59	4,579,543	4,308	4,583,852	0.32	0.940	47,000	0.94	AA+		09-28-22
3,000,000	3133endc1	Federal Farm Credit Bank 1.330% Due 11-03-26	100.00	3,000,000	93.10	2,793,025	19,728	2,812,753	0.20	1.330	39,900	1.33	AA+		11-03-22
3,000,000	3133enjv3	Federal Farm Credit Bank 1.390% Due 12-29-26	100.00	3,000,000	93.20	2,796,016	14,132	2,810,148	0.20	1.390	41,700	1.39	AA+		12-29-22
5,000,000	3133envv9	Federal Farm Credit Bank 3.630% Due 05-03-27	100.00	5,000,000	99.84	4,992,195	0	4,992,195	0.35	3.630	181,500	3.63	AA+		08-03-22
				103,968,700		97,088,044	197,953	97,285,997	6.84		1,119,600	1.10			
				103,968,700		97,088,044	197,953	97,285,997	6.84		1,119,600	1.10			

City of Sacramento
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Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accrd. Int.	Pct. Assets	Unit Income	Annual Income	Cur. Yield	S & P	Bond Status	Call Put Date
MUNICIPAL BONDS															
Not Classified															
3,000,000.00	13066ytz2	California St Dept Wtr Res Pwr	98.96	2,968,710	100.00	3,000,000	30,000	3,030,000	0.21	2.000	60,000	2.22	AA+		
		2.000% Due 05-01-22													
650,000.00	91412hew9	University Calif Revenue Bonds	100.00	650,000	100.05	650,325	7,817	658,142	0.05	2.608	16,952	2.61	AA		
		2.608% Due 05-15-22													
1,000,000.00	13017haj5	California Earthquake Auth Rev	100.00	1,000,000	100.04	1,000,380	4,423	1,004,803	0.07	1.327	13,270	1.33			
		1.327% Due 07-01-22													
3,000,000.00	54473enr1	Los Angeles Cnty Calif Pub Wks	116.96	3,508,920	101.19	3,035,670	45,682	3,081,352	0.21	6.091	182,730	2.45	AA+		
		6.091% Due 08-01-22													
1,255,000.00	79770ggp5	San Francisco Calif City & Cnt	99.86	1,253,205	100.32	1,259,029	7,452	1,266,480	0.09	2.375	29,806	2.41	AA-		
		2.375% Due 08-01-22													
5,000,000.00	798170ae6	San Jose Calif Redev Agy Succe	98.58	4,928,900	100.30	5,015,200	32,875	5,048,075	0.35	2.630	131,500	3.00	AA		
		2.630% Due 08-01-22													
5,000,000.00	13063ddf2	California St	101.45	5,072,450	100.42	5,021,150	10,417	5,031,567	0.35	2.500	125,000	2.19	AA-		
		2.500% Due 10-01-22													
685,000.00	13077dhk1	California St Univ Rev	100.00	685,000	100.14	685,986	6,918	692,905	0.05	2.020	13,837	2.02	AA-		
		2.020% Due 11-01-22													
1,750,000.00	13032uva3	California Health Facs Fing Auth Revenue	100.00	1,750,000	99.28	1,737,452	14,365	1,751,817	0.12	1.970	34,475	1.97	AA-		
		1.970% Due 06-01-23													
1,000,000.00	13017hak2	California Earthquake Auth Rev	100.00	1,000,000	98.81	988,110	4,923	993,033	0.07	1.477	14,770	1.48			
		1.477% Due 07-01-23													
3,000,000.00	93974d5q7	Washington St	99.66	2,989,770	100.47	3,014,100	22,725	3,036,825	0.21	3.030	90,900	3.11	AA+		
		3.030% Due 08-01-23													
3,325,000.00	20772j3h3	Connecticut State	99.57	3,310,669	99.41	3,305,249	15,092	3,320,341	0.23	2.150	71,487	2.26	A+		
		2.150% Due 08-15-23													
550,000.00	13077dkb7	California St Univ Rev	100.00	550,000	98.10	539,533	4,282	543,815	0.04	1.557	8,563	1.56	AA-		
		1.557% Due 11-01-23													
520,000.00	13080szk3	California Statewide Cmnty De	100.00	520,000	96.13	499,897	668	500,565	0.04	0.514	2,673	0.51	A+		
		0.514% Due 02-01-24													
5,000,000.00	64985tay7	New York St Urban Dev Corp Sales Tax Rev	100.00	5,000,000	98.07	4,903,650	12,906	4,916,556	0.35	2.020	101,000	2.02			
		2.020% Due 03-15-24													
2,000,000.00	92812vb70	Virginia Housing Development Authority	100.00	2,000,000	97.92	1,958,320	3,177	1,961,497	0.14	1.906	38,120	1.91	AA+		
		1.906% Due 04-01-24													
250,000.00	91412hfl2	University Calif Revenue Bonds	100.00	250,000	95.46	238,647	960	239,608	0.02	0.833	2,082	0.83	AA		
		0.833% Due 05-15-24													
1,500,000.00	91412hjk0	University Calif Revenue Bonds	100.00	1,500,000	94.55	1,418,235	2,538	1,420,773	0.10	0.367	5,505	0.37	AA		
		0.367% Due 05-15-24													
2,500,000.00	13032uvb1	California Health Facs Fing Auth Revenue	100.00	2,500,000	97.51	2,437,750	21,042	2,458,792	0.17	2.020	50,500	2.02	AA-		
		2.020% Due 06-01-24													
750,000.00	13032uxl7	California Health Facs Fing Auth Revenue	100.00	750,000	94.98	712,372	2,350	714,722	0.05	0.752	5,640	0.75	AA-		
		0.752% Due 06-01-24													
1,000,000.00	365298y51	Garden Grove California Unified School District	100.00	1,000,000	97.54	975,380	4,915	980,295	0.07	1.966	19,660	1.97	AA-		
		1.966% Due 08-01-24													
850,000.00	13034al57	California Infrastructure & Ec	100.00	850,000	94.43	802,646	457	803,103	0.06	0.645	5,482	0.65	AAA		
		0.645% Due 10-01-24													
1,150,000.00	605581mz7	Mississippi St	100.00	1,150,000	94.21	1,083,415	3,249	1,086,664	0.08	0.565	6,497	0.57	AA		
		0.565% Due 11-01-24													
750,000.00	13080szl1	California Statewide Cmnty De	100.00	750,000	93.87	704,055	1,372	705,427	0.05	0.732	5,490	0.73	A+		
		0.732% Due 02-01-25													

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Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accrd. Int.	Pct. Assets	Unit Income	Annual Income	Cur. Yield	S & P	Bond Status	Call Put Date
1,250,000.00	64990fa95	New York St Dorm Auth St Pers 1.062% Due 03-15-25	100.00	1,250,000	93.60	1,169,987	1,696	1,171,684	0.08	1.062	13,275	1.06	AA+		
1,650,000.00	64990fd43	New York St Dorm Auth St Pers 0.887% Due 03-15-25	100.00	1,650,000	93.12	1,536,562	1,870	1,538,433	0.11	0.887	14,635	0.89	AA+		
1,000,000.00	68607v3j2	Oregon St Dept of Admin Svcs Lottery Rev 2.915% Due 04-01-25	100.00	1,000,000	98.83	988,350	0	988,350	0.07	2.915	29,150	2.92	AAA		
3,000,000.00	92812vb88	Virginia Housing Development Authority 2.056% Due 04-01-25	100.00	3,000,000	96.55	2,896,530	5,140	2,901,670	0.20	2.056	61,680	2.06	AA+		
700,000.00	91412hfm0	University Calif Revenue Bonds 0.933% Due 05-15-25	100.00	700,000	92.96	650,713	3,012	653,725	0.05	0.933	6,531	0.93	AA		
3,500,000.00	91412hge7	University Calif Revenue Bonds 0.883% Due 05-15-25	100.88	3,530,660	92.82	3,248,560	14,251	3,262,811	0.23	0.883	30,905	0.70	AA		04-15-25
1,000,000.00	91412hj18	University Calif Revenue Bonds 0.670% Due 05-15-25	100.00	1,000,000	92.21	922,070	3,089	925,159	0.07	0.670	6,700	0.67	AA		
1,250,000.00	13032uxm5	California Health Facs Fing Auth Revenue 0.952% Due 06-01-25	100.00	1,250,000	92.63	1,157,900	4,958	1,162,858	0.08	0.952	11,900	0.95	AA-		
5,000,000.00	34153qud6	Florida State Board of Education Public Education 0.550% Due 06-01-25	99.68	4,984,150	92.32	4,616,250	11,458	4,627,708	0.33	0.550	27,500	0.62	AAA		
1,000,000.00	546417dq6	Louisiana State 0.840% Due 06-01-25	100.00	1,000,000	93.22	932,240	3,500	935,740	0.07	0.840	8,400	0.84	AA-		
500,000.00	546486bv2	Louisiana St Hwy Impt Rev 0.697% Due 06-15-25	100.00	500,000	92.32	461,590	1,317	462,907	0.03	0.697	3,485	0.70	AA		
5,000,000.00	341271ad6	Florida St Brd Admin Fin Corp 1.258% Due 07-01-25	101.66	5,083,250	93.48	4,674,050	20,967	4,695,017	0.33	1.258	62,900	0.90	AA		
940,000.00	13034al65	California Infrastructure & Ec 0.765% Due 10-01-25	100.00	940,000	92.30	867,611	599	868,210	0.06	0.765	7,191	0.77	AAA		
4,000,000.00	13077dqd7	California St Univ Rev 0.862% Due 11-01-25	100.00	4,000,000	91.62	3,664,680	17,240	3,681,920	0.26	0.862	34,480	0.86	AA-		
1,865,000.00	880558nu1	Tennessee St Sch Bd Auth 0.627% Due 11-01-25	100.00	1,865,000	91.50	1,706,494	5,847	1,712,340	0.12	0.627	11,694	0.63	AA+		
5,000,000.00	64990fb29	New York St Dorm Auth St Pers 1.262% Due 03-15-26	100.00	5,000,000	91.73	4,586,500	8,063	4,594,563	0.32	1.262	63,100	1.26	AA+		
1,000,000.00	64990fd50	New York St Dorm Auth St Pers 1.187% Due 03-15-26	100.00	1,000,000	91.46	914,610	1,517	916,127	0.06	1.187	11,870	1.19	AA+		
1,000,000.00	68607v3k9	Oregon St Dept of Admin Svcs Lottery Rev 3.131% Due 04-01-26	100.00	1,000,000	98.73	987,260	0	987,260	0.07	3.131	31,310	3.13	AAA		
1,000,000.00	697511fu2	Palomar Calif Cmnty College Di 1.031% Due 08-01-26	100.00	1,000,000	91.60	916,030	2,577	918,607	0.06	1.031	10,310	1.03	AA		
3,000,000.00	79770gjc1	San Francisco Calif City & Cnt 1.861% Due 08-01-26	101.35	3,040,470	92.24	2,767,200	21,091	2,788,291	0.20	1.861	55,830	1.55	AA		
1,975,000.00	798306wq5	San Juan Calif Uni Sch Dist Sa 1.201% Due 08-01-26	96.06	1,897,224	91.82	1,813,504	5,930	1,819,434	0.13	1.201	23,720	2.13			
				90,628,379		86,465,245	394,727	86,859,972	6.10		1,562,507	1.64			
				90,628,379		86,465,245	394,727	86,859,972	6.10		1,562,507	1.64			
CORPORATE BONDS															
INDUSTRIALS															
4,245,000	88579ybh3	3M Company 2.000% Due 02-14-25	100.58	4,269,791	96.76	4,107,559	18,159	4,125,718	0.29	2.000	84,900	1.88	A+		01-14-25
2,567,000	438516cb0	Honeywell Intl Inc 1.350% Due 06-01-25	101.90	2,615,773	94.64	2,429,486	14,439	2,443,925	0.17	1.350	34,654	0.96	A		05-01-25

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10,000,000	24422evk2	John Deere Capital Corp 0.700% Due 01-15-26	99.06	9,905,536	90.89	9,089,295	20,611	9,109,906	0.64	0.700	70,000	0.90	A		
				16,791,100		15,626,340	53,210	15,679,550	1.10		189,554	1.16			
COMMUNICATION SERVICES															
3,000,000	254687fk7	Disney Walt Co 1.750% Due 08-30-24	99.11	2,973,300	96.80	2,903,863	9,187	2,913,051	0.20	1.750	52,500	1.95	BBB+		07-30-24
CONSUMER DISCRETIONARY															
5,000,000	023135aj5	Amazon Com Inc 2.500% Due 11-29-22	100.72	5,036,200	100.20	5,010,059	52,778	5,062,837	0.35	2.500	125,000	2.28	AA		08-29-22
5,000,000	023135aw6	Amazon Com Inc 2.400% Due 02-22-23	98.82	4,941,100	100.14	5,006,993	23,000	5,029,993	0.35	2.400	120,000	2.73	AA		01-22-23
2,000,000	46849ltk7	Jackson National Life Global 2.650% Due 06-21-24	104.11	2,082,240	98.05	1,960,982	19,139	1,980,121	0.14	2.650	53,000	1.60	A		
5,000,000	384802ae4	WW Grainger Inc 1.850% Due 02-15-25	103.11	5,155,700	96.08	4,804,030	19,528	4,823,557	0.34	1.850	92,500	1.17	A+		01-15-25
5,000,000	023135bq8	Amazon Com Inc 0.800% Due 06-03-25	101.16	5,057,900	93.38	4,668,751	16,444	4,685,195	0.33	0.800	40,000	0.53	AA		05-03-25
1,850,000	641062ar5	Nestle Holdings Inc 0.625% Due 01-15-26	99.41	1,839,122	90.47	1,673,786	3,405	1,677,191	0.12	0.625	11,562	0.75	AA-		12-15-25
5,000,000	141781bn3	Cargill Inc 0.750% Due 02-02-26	99.68	4,984,150	90.29	4,514,747	9,271	4,524,017	0.32	0.750	37,500	0.82	A		01-02-26
5,000,000	74460waa5	Public Storage 0.875% Due 02-15-26	100.27	5,013,300	90.41	4,520,357	9,236	4,529,593	0.32	0.875	43,750	0.82	A		01-15-26
5,000,000	023135bx3	Amazon Com Inc 1.000% Due 05-12-26	99.68	4,984,250	91.17	4,558,720	23,472	4,582,193	0.32	1.000	50,000	1.06	AA		04-12-26
5,000,000	571676aj4	Mars Inc 0.875% Due 07-16-26	97.32	4,865,950	89.24	4,461,957	12,760	4,474,717	0.31	0.875	43,750	1.49	A		06-16-26
4,500,000	74460dag4	Public Storage 1.500% Due 11-09-26	98.14	4,416,255	91.43	4,114,230	32,250	4,146,480	0.29	1.500	67,500	1.91	A		10-09-26
5,000,000	742718fv6	Procter & Gamble Co 1.900% Due 02-01-27	99.53	4,976,400	94.20	4,709,871	23,750	4,733,621	0.33	1.900	95,000	2.00	AA-		
				53,352,567		50,004,482	245,033	50,249,515	3.53		779,562	1.47			
CONSUMER STAPLES															
3,000,000	427866at5	Hershey Co 2.625% Due 05-01-23	99.87	2,996,100	99.98	2,999,544	39,375	3,038,919	0.21	2.625	78,750	2.66	A		02-01-23
2,000,000	440452ag5	Hormel Foods Corp 0.650% Due 06-03-24	100.15	2,002,920	95.34	1,906,713	5,344	1,912,057	0.13	0.650	13,000	0.60	A		06-03-22
5,000,000	37331naj0	Georgia Pacific Corp 1.750% Due 09-30-25	104.38	5,219,150	94.01	4,700,567	7,535	4,708,102	0.33	1.750	87,500	0.82	A+		08-30-25
				10,218,170		9,606,824	52,254	9,659,078	0.68		179,250	1.35			
ENERGY															
4,000,000	63743hew8	National Rural Utils Coop Fin 1.000% Due 06-15-26	97.79	3,911,520	89.67	3,586,879	15,111	3,601,990	0.25	1.000	40,000	1.51	A-		05-15-26
5,000,000	291011bp8	Emerson Elec Co 0.875% Due 10-15-26	96.04	4,802,200	89.16	4,457,786	1,944	4,459,730	0.31	0.875	43,750	1.74	A		09-15-26
				8,713,720		8,044,664	17,056	8,061,720	0.57		83,750	1.64			
FINANCIAL															
2,814,000	064159sh0	Bank Nova Scotia B C 2.000% Due 11-15-22	101.20	2,847,768	99.95	2,812,679	25,951	2,838,630	0.20	2.000	56,280	1.52	A-		

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5,000,000	05253jaw1	Australia & New Zeala Bkg Grp NY 2.050% Due 11-21-22	102.03	5,101,450	99.97	4,998,561	45,556	5,044,116	0.35	2.050	102,500	1.24	AA-		
7,000,000	63254abc1	National Australia Bk/NY 1.875% Due 12-13-22	100.83	7,058,250	99.90	6,992,939	50,312	7,043,251	0.49	1.875	131,250	1.57	AA-		
2,000,000	90331hpf4	US Bank Assn Cincinnati Oh Mtn 1.950% Due 01-09-23	100.28	2,005,660	99.99	1,999,846	12,133	2,011,980	0.14	1.950	39,000	1.85	AA-		12-09-22
1,568,000	89788jab5	Truist Bank 1.250% Due 03-09-23	100.00	1,568,000	98.95	1,551,483	2,831	1,554,314	0.11	1.250	19,600	1.25	A		02-09-23
5,000,000	48133de71	JP Morgan Chase Financial Co LLC 2.500% Due 05-01-23	100.00	5,000,000	99.66	4,983,171	694	4,983,865	0.35	2.500	125,000	2.50	A-		10-29-22
5,000,000	06747pm10	Barclays Bank Plc 3.000% Due 10-17-23	100.00	5,000,000	99.12	4,956,125	5,833	4,961,958	0.35	3.000	150,000	3.00	A		10-17-22
5,000,000	48133de55	JP Morgan Chase Financial Co LLC 3.125% Due 04-29-24	100.00	5,000,000	99.82	4,991,083	868	4,991,951	0.35	3.125	156,250	3.12	A-		04-29-23
5,000,000	06406ral1	Bank New York Mellon Corp 2.100% Due 10-24-24	101.18	5,059,100	97.73	4,886,410	2,042	4,888,451	0.34	2.100	105,000	1.84	A		
5,000,000	78015k7c2	Royal Bank of Canada 2.250% Due 11-01-24	102.36	5,118,100	97.09	4,854,608	56,250	4,910,858	0.34	2.250	112,500	1.70	A		
2,500,000	64952wd14	New York Life Global 2.000% Due 01-22-25	100.73	2,518,225	96.04	2,400,936	13,750	2,414,686	0.17	2.000	50,000	1.85	AA+		
5,005,000	064159tf3	Bank Nova Scotia B C 2.200% Due 02-03-25	101.85	5,097,643	96.35	4,822,148	26,916	4,849,064	0.34	2.200	110,110	1.79	A-		
3,000,000	89236tqx7	Toyota Motor Credit Corp 3.000% Due 04-01-25	99.83	2,994,960	98.73	2,962,018	7,500	2,969,518	0.21	3.000	90,000	3.06	A+		
5,000,000	06747pkv0	Barclays Bank Plc 3.250% Due 04-08-25	100.00	5,000,000	95.67	4,783,678	10,382	4,794,060	0.34	3.250	162,500	3.25	A		04-08-23
4,000,000	06406ran7	Bank New York Mellon Corp 1.600% Due 04-24-25	102.41	4,096,520	94.87	3,794,728	1,244	3,795,973	0.27	1.600	64,000	1.10	A		03-24-25
3,000,000	78015k7h1	Royal Bank of Canada 1.150% Due 06-10-25	100.27	3,008,130	92.40	2,771,981	13,512	2,785,494	0.20	1.150	34,500	1.09	A		
5,000,000	064159v17	Bank Nova Scotia B C 1.300% Due 06-11-25	100.96	5,048,100	92.74	4,637,073	25,278	4,662,351	0.33	1.300	65,000	1.10	A-		
3,000,000	48130uuq6	JP Morgan Chase Financial Co LLC 1.000% Due 06-23-25	100.00	3,000,000	89.70	2,690,855	10,667	2,701,522	0.19	1.000	30,000	1.00	A-		06-23-22
5,000,000	00138can8	AIG Global Funding 0.900% Due 09-22-25	99.82	4,991,000	90.57	4,528,324	4,875	4,533,199	0.32	0.900	45,000	0.94	A+		
5,000,000	14913r2h9	Caterpillar Financial Services Corp 0.800% Due 11-13-25	100.27	5,013,700	91.38	4,569,123	18,667	4,587,790	0.32	0.800	40,000	0.74	A		
4,000,000	637639ae5	National Secs Clearing Corp 0.750% Due 12-07-25	100.34	4,013,460	90.95	3,638,127	12,000	3,650,127	0.26	0.750	30,000	0.68	AA+		11-07-25
5,000,000	48128gy53	JP Morgan Chase & Co 0.825% Due 12-22-25	100.00	5,000,000	88.59	4,429,472	14,781	4,444,253	0.31	0.825	41,250	0.82	A-		12-22-23
5,000,000	064159f84	Bank Nova Scotia B C 0.800% Due 12-30-25	100.00	5,000,000	89.62	4,480,872	3,444	4,484,316	0.32	0.800	40,000	0.80	A-		06-30-22
3,000,000	89114qcp1	Toronto Dominion Bank 0.750% Due 01-06-26	99.85	2,995,590	89.91	2,697,345	7,187	2,704,532	0.19	0.750	22,500	0.78	A		
5,000,000	78016ezm2	Royal Bank of Canada 0.875% Due 01-20-26	100.00	5,000,000	89.72	4,486,039	12,274	4,498,313	0.32	0.875	43,750	0.87	A		
3,000,000	22533ad53	Credit Agricole Cib Sa 0.900% Due 01-21-26	100.00	3,000,000	91.36	2,740,654	7,500	2,748,154	0.19	0.900	27,000	0.90	A+		07-21-22
5,000,000	48128g2y5	JP Morgan Chase & Co 1.000% Due 02-26-26	100.00	5,000,000	89.35	4,467,368	9,028	4,476,396	0.31	1.000	50,000	1.00	A-		02-26-23

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5,000,000	0641593u8	Bank Nova Scotia B C 1.050% Due 03-02-26	99.40	4,970,000	89.93	4,496,729	8,604	4,505,333	0.32	1.050	52,500	1.18	A-		
5,000,000	14913r2k2	Caterpillar Financial Services Corp 0.900% Due 03-02-26	99.00	4,950,000	91.13	4,556,334	7,375	4,563,709	0.32	0.900	45,000	1.11	A		
5,000,000	78016ezq3	Royal Bank of Canada 1.200% Due 04-27-26	100.56	5,028,000	90.23	4,511,480	667	4,512,147	0.32	1.200	60,000	1.08	A		
5,000,000	48128g3g3	JP Morgan Chase & Co 1.200% Due 04-30-26	100.00	5,000,000	89.50	4,474,991	167	4,475,158	0.32	1.200	60,000	1.20	A-		04-30-23
5,000,000	808513br5	Charles Schwab Corp 1.150% Due 05-13-26	99.74	4,986,950	90.80	4,539,797	26,833	4,566,630	0.32	1.150	57,500	1.20	A		04-13-26
5,000,000	40139lbd4	Guardian Life Global Funding 1.250% Due 05-13-26	99.98	4,999,050	90.92	4,546,145	29,167	4,575,312	0.32	1.250	62,500	1.25	AA+		
5,000,000	06048w199	Bank of America Corporation 1.400% Due 05-14-26	100.00	5,000,000	89.34	4,466,887	32,472	4,499,359	0.31	1.400	70,000	1.40	A-		05-14-22
5,000,000	06048wm31	Bank of America Corporation 1.250% Due 05-28-26	100.00	5,000,000	89.49	4,474,680	26,562	4,501,243	0.32	1.250	62,500	1.25	A-		05-28-22
5,000,000	902674yh7	UBS Ag London Branch 1.250% Due 06-01-26	99.80	4,990,200	89.94	4,496,905	26,042	4,522,947	0.32	1.250	62,500	1.29	A+		
10,000,000	89114tzd7	Toronto Dominion Bank 1.200% Due 06-03-26	100.17	10,016,850	90.15	9,014,642	49,333	9,063,975	0.64	1.200	120,000	1.17	A		
5,000,000	89236tjk2	Toyota Motor Credit Corp 1.125% Due 06-18-26	99.80	4,990,050	90.71	4,535,648	20,781	4,556,430	0.32	1.125	56,250	1.17	A+		
5,000,000	06051gjd2	Bank of America Corp 1.319% Due 06-19-26	100.97	5,048,400	91.63	4,581,696	24,182	4,605,877	0.32	1.319	65,950	1.12	A-		06-19-25
5,000,000	78016ezt7	Royal Bank of Canada 1.150% Due 07-14-26	99.97	4,998,550	89.66	4,483,018	17,090	4,500,109	0.32	1.150	57,500	1.16	A		
3,000,000	2255012g5	Credit Suisse Ag New York 1.250% Due 08-07-26	97.69	2,930,670	88.47	2,653,995	8,750	2,662,745	0.19	1.250	37,500	1.77	A+		
3,000,000	06048wn63	Bank of America Corporation 1.150% Due 09-10-26	99.00	2,970,000	91.54	2,746,065	4,887	2,750,952	0.19	1.150	34,500	1.36	A-		09-10-22
5,000,000	0641598k5	Bank Nova Scotia B C 1.300% Due 09-15-26	97.99	4,899,650	89.58	4,479,088	8,306	4,487,393	0.32	1.300	65,000	1.75	A-		06-15-26
3,000,000	06368gc54	Bank Of Montreal 2.000% Due 12-22-26	100.00	3,000,000	92.68	2,780,506	21,500	2,802,006	0.20	2.000	60,000	2.00	A-		06-22-22
5,000,000	59217ger6	Metropolitan Life Global Fdg I 1.875% Due 01-11-27	98.68	4,934,000	91.63	4,581,622	28,646	4,610,268	0.32	1.875	93,750	2.16	AA-		
5,000,000	06417xad3	Bank Nova Scotia B C 1.950% Due 02-02-27	98.46	4,923,100	91.23	4,561,585	30,062	4,591,647	0.32	1.950	97,500	2.28	A-		
5,500,000	808513by0	Schwab Charles Corp 2.450% Due 03-03-27	100.00	5,500,000	94.11	5,175,956	21,710	5,197,666	0.36	2.450	134,750	2.45	A		02-03-27
				213,671,126		198,085,415	794,614	198,880,029	13.96		3,298,190	1.52			
HEALTHCARE															
3,000,000	532457bq0	Eli Lilly & Co 2.350% Due 05-15-22	100.89	3,026,670	100.04	3,001,134	32,508	3,033,642	0.21	2.350	70,500	2.16	A+		
5,000,000	717081ex7	Pfizer Inc 0.800% Due 05-28-25	99.85	4,992,700	93.13	4,656,625	17,000	4,673,625	0.33	0.800	40,000	0.83	A+		04-28-25
5,000,000	532457bh0	Eli Lilly & Co 2.750% Due 06-01-25	98.97	4,948,400	98.55	4,927,275	57,292	4,984,566	0.35	2.750	137,500	3.10	A+		03-01-25
4,000,000	478160cn2	Johnson & Johnson 0.550% Due 09-01-25	99.75	3,989,960	92.05	3,682,001	3,667	3,685,667	0.26	0.550	22,000	0.61	AAA		08-01-25
5,000,000	58933yay1	Merck & Co. Inc 0.750% Due 02-24-26	99.75	4,987,750	91.01	4,550,707	6,979	4,557,686	0.32	0.750	37,500	0.80	A+		01-24-26
5,000,000	91324pec2	Unitedhealth Group Inc 1.150% Due 05-15-26	100.00	5,000,000	91.17	4,558,351	26,514	4,584,865	0.32	1.150	57,500	1.15	A+		04-15-26
				26,945,480		25,376,092	143,960	25,520,052	1.79		365,000	1.45			

City of Sacramento
PORTFOLIO APPRAISAL
City Investment Pool A
 April 30, 2022

Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accrd. Int.	Pct. Assets	Unit Income	Annual Income	Cur. Yield	Bond S & P Status	Call Put Date
INFORMATION TECHNOLOGY														
5,000,000	68389xbb0	Oracle Corp 2.500% Due 05-15-22	99.82	4,990,850	100.03	5,001,574	57,639	5,059,213	0.35	2.500	125,000	2.56	BBB+	05-01-22
5,000,000	037833dc1	Apple Inc 2.100% Due 09-12-22	99.49	4,974,600	100.13	5,006,427	14,292	5,020,719	0.35	2.100	105,000	2.21	AA+	08-12-22
5,000,000	037833dm9	Apple Inc 1.800% Due 09-11-24	99.50	4,975,150	97.71	4,885,398	12,500	4,897,898	0.34	1.800	90,000	1.91	AA+	08-11-24
4,000,000	882508bh6	Texas Instruments Inc 1.375% Due 03-12-25	101.15	4,046,080	95.03	3,801,093	7,486	3,808,579	0.27	1.375	55,000	1.13	A+	02-12-25
5,000,000	037833dt4	Apple Inc 1.125% Due 05-11-25	101.06	5,052,940	94.26	4,713,190	26,562	4,739,752	0.33	1.125	56,250	0.90	AA+	04-11-25
5,000,000	037833eb2	Apple Inc 0.700% Due 02-08-26	99.96	4,998,040	91.33	4,566,507	8,069	4,574,576	0.32	0.700	35,000	0.71	AA+	01-08-26
5,000,000	459200km2	IBM Corporation 2.200% Due 02-09-27	99.00	4,950,000	93.64	4,681,796	25,056	4,706,851	0.33	2.200	110,000	2.41	A-	01-09-27
				33,987,660		32,655,984	151,604	32,807,588	2.30		576,250	1.72		
TRANSPORTATION														
3,000,000	911312bc9	United Parcel Service Inc 2.350% Due 05-16-22	99.49	2,984,850	100.06	3,001,655	32,312	3,033,967	0.21	2.350	70,500	2.59	A	
1,190,000	097023bn4	Boeing Co 2.200% Due 10-30-22	97.87	1,164,677	99.71	1,186,607	73	1,186,680	0.08	2.200	26,180	2.84	BBB-	08-30-22
5,000,000	097023bq7	Boeing Co 1.875% Due 06-15-23	97.59	4,879,500	98.85	4,942,444	35,417	4,977,861	0.35	1.875	93,750	2.51	BBB-	04-15-23
4,000,000	911312bt2	United Parcel Service Inc 2.200% Due 09-01-24	100.93	4,037,080	98.43	3,937,272	14,667	3,951,939	0.28	2.200	88,000	2.00	A	08-01-24
				13,066,107		13,067,978	82,469	13,150,447	0.92		278,430	2.41		
				379,719,229		355,371,644	1,549,386	356,921,030	25.05		5,802,487	1.54		
SUPRANATIONALS														
Not Classified														
5,000,000	459058je4	International Bk Recon & Develop 0.375% Due 07-28-25	99.37	4,968,615	92.01	4,600,477	4,844	4,605,321	0.32	0.375	18,750	0.51	AAA	
5,000,000	459058jl8	International Bk Recon & Develop 0.500% Due 10-28-25	99.89	4,994,350	91.72	4,586,193	208	4,586,401	0.32	0.500	25,000	0.52	AAA	
5,000,000	45905u5y6	International Bk Recon & Develop 0.600% Due 02-18-26	100.00	5,000,000	91.27	4,563,485	6,083	4,569,568	0.32	0.600	30,000	0.60	AAA	
				14,962,965		13,750,155	11,135	13,761,290	0.97		73,750	0.55		
				14,962,965		13,750,155	11,135	13,761,290	0.97		73,750	0.55		
VARIABLE RATE SECURITIES														
Not Classified														
3,000,000	78012kl88	Royal Bank of Canada 0.815% Due 05-05-22	100.00	3,000,000	100.00	2,999,957	5,841	3,005,798	0.21	0.815	24,450	1.84	AA-	
4,600,000	78014rcy4	Royal Bank of Canada 1.696% Due 06-08-22	100.00	4,600,000	99.58	4,580,510	11,486	4,591,995	0.32	1.696	78,016	1.09	AA-	
5,000,000	89114qld8	Toronto Dominion Bank 0.906% Due 02-15-23	100.00	5,000,000	99.91	4,995,657	9,568	5,005,225	0.35	0.906	45,321	1.56	AA-	
3,000,000	06746xan3	Barclays Bank Plc 2.021% Due 05-24-23	100.00	3,000,000	98.19	2,945,843	11,284	2,957,127	0.21	2.021	60,630	2.44	A	
3,000,000	06367wl84	Bank of Montreal 1.460% Due 06-02-23	100.00	3,000,000	98.30	2,949,000	7,057	2,956,057	0.21	1.460	43,800	1.25		
3,000,000	06746xfe8	Barclays Bank Plc 2.579% Due 06-29-23	100.00	3,000,000	98.19	2,945,792	6,877	2,952,669	0.21	2.579	77,370	2.71	A	

City of Sacramento
PORTFOLIO APPRAISAL
City Investment Pool A
 April 30, 2022

Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accrd. Int.	Pct. Assets	Unit Income	Annual Income	Cur. Yield	S & P	Bond Status	Call Put Date
3,000,000	06368ec59	Bank of Montreal 0.450% Due 12-29-23	99.55	2,986,500	95.65	2,869,415	1,200	2,870,615	0.20	0.450	13,500	0.56			06-29-22
5,000,000	78014rch1	Royal Bank of Canada 2.000% Due 02-27-25	100.00	5,000,000	95.29	4,764,519	17,778	4,782,297	0.34	2.000	100,000	2.05	A		08-27-22
5,000,000	3134gxqr8	Freddie Mac 2.500% Due 04-28-25	100.00	5,000,000	99.69	4,984,635	1,042	4,985,677	0.35	2.500	125,000	3.43	AA+		07-28-22
5,000,000	3130akln4	Federal Home Loan Bank 0.300% Due 10-14-25	100.00	5,000,000	93.29	4,664,413	4,458	4,668,872	0.33	0.300	15,000	0.67	AA+		07-14-22
2,708,000	06048wk25	Bank of America Corp 0.750% Due 10-30-25	99.95	2,706,646	90.48	2,450,209	56	2,450,266	0.17	0.750	20,310	0.86	A-		04-30-22
5,000,000	06048wk41	Bank of America Corp 0.650% Due 11-25-25	99.85	4,992,500	88.92	4,445,987	5,958	4,451,945	0.31	0.650	32,500	0.83	A-		05-25-22
5,000,000	06048wk66	Bank of America Corp 0.650% Due 12-23-25	100.00	5,000,000	89.43	4,471,528	3,431	4,474,958	0.32	0.650	32,500	0.80	A-		06-23-22
5,000,000	06048wk82	Bank of America Corp 0.600% Due 01-26-26	99.42	4,971,250	87.22	4,361,175	417	4,361,592	0.31	0.600	30,000	0.86	A-		07-26-22
5,000,000	3130aktt3	Federal Home Loan Bank 0.400% Due 01-29-26	100.00	5,000,000	92.49	4,624,309	5,111	4,629,420	0.33	0.400	20,000	0.59	AA+		07-29-22
5,000,000	3130aljk1	Federal Home Loan Bank 1.000% Due 03-23-26	100.00	5,000,000	93.05	4,652,731	5,278	4,658,008	0.33	1.000	50,000	0.89	AA+		
5,000,000	3130amej7	Federal Home Loan Bank 0.500% Due 05-26-26	100.00	5,000,000	93.67	4,683,415	10,764	4,694,179	0.33	0.500	25,000	1.00	AA+		05-26-22
5,000,000	3130anxc9	Federal Home Loan Bank 0.625% Due 09-29-26	100.00	5,000,000	92.12	4,606,179	2,778	4,608,957	0.32	0.625	31,250	1.14	AA+		06-29-22
5,000,000	459058kb8	International Bk Recon & Develop 0.700% Due 11-06-26	99.95	4,997,450	94.02	4,701,159	17,111	4,718,271	0.33	0.700	35,000	1.63	AAA		11-06-23
5,000,000	46647pbt2	JP Morgan Chase Bank Na 1.045% Due 11-19-26	95.03	4,751,600	89.88	4,493,931	23,512	4,517,444	0.32	1.045	52,250	2.10	A-		11-19-25
5,000,000	46647pbw5	JP Morgan Chase Bank Na 1.040% Due 02-04-27	95.40	4,769,800	89.05	4,452,258	12,567	4,464,825	0.31	1.040	52,000	1.94	A-		02-04-26
				91,775,746		86,642,625	163,573	86,806,198	6.11		963,897	1.44			
				91,775,746		86,642,625	163,573	86,806,198	6.11		963,897	1.44			
TOTAL PORTFOLIO				1,484,018,556		1,418,513,447	2,989,390	1,421,502,838	100.00		14,847,836	1.02			

City of Sacramento
PURCHASE AND SALE
City Investment Pool A
From 04-01-22 To 04-30-22

Trade Date	Settle Date	Sec Type Code	Security Symbol	Cusip	Quantity	Security	S & P	Unit Price	Amount
PURCHASES									
04-13-22	05-04-22	mbus	68607v3j2	68607V3J2	1,000,000.00	Oregon St Dept of Admin Svcs Lottery Rev 2.915% Due 04-01-25	AAA	100	1,000,000
04-13-22	05-04-22	mbus	68607v3k9	68607V3K9	1,000,000.00	Oregon St Dept of Admin Svcs Lottery Rev 3.131% Due 04-01-26	AAA	100	1,000,000
04-14-22	04-20-22	frus	3133enuz1	3133ENUZ1	5,000,000	Federal Farm Credit Bank 3.090% Due 10-20-25	AA+	100	5,000,000
04-18-22	04-29-22	cbus	48133de71	48133DE71	5,000,000	JP Morgan Chase Financial Co LLC 2.500% Due 05-01-23	A-	100	5,000,000
04-18-22	04-19-22	cdus	63873qth7	63873QTH7	5,000,000	Natixis NY 1.830% Due 12-13-22	A1	100	5,000,000
04-19-22	04-21-22	cbus	532457bh0	532457BH0	5,000,000	Eli Lilly & Co 2.750% Due 06-01-25	A+	99	4,948,400
04-19-22	04-29-22	fhus	3134gxrs5	3134GXRS5	5,000,000	Freddie Mac 3.100% Due 04-29-25	AA+	100	5,000,000
04-21-22	04-21-22	cpus	05970ulu0	05970ULU0	10,000,000	Banco Santander SA 1.860% Due 11-28-22	A1	99	9,885,817
04-26-22	05-03-22	frus	3133envv9	3133ENVV9	5,000,000	Federal Farm Credit Bank 3.630% Due 05-03-27	AA+	100	5,000,000
04-27-22	04-29-22	cbus	48133de55	48133DE55	5,000,000	JP Morgan Chase Financial Co LLC 3.125% Due 04-29-24	A-	100	5,000,000
									46,834,217
SALES									
04-01-22	04-01-22	mbus	13063dad0	13063DAD0	1,000,000.00	California St 2.367% Due 04-01-22	AA-	100	1,000,000
04-05-22	04-05-22	cpus	06742xle5	06742XLE5	10,000,000	Barclays Bank Plc 0.200% Due 04-05-22	A1	100	9,985,389
04-18-22	04-18-22	cdus	86564g2e0	86564G2E0	5,000,000	Sumitomo Mitsui Trust NY 0.170% Due 04-18-22	A1	100	5,000,000
04-19-22	04-19-22	cbus	66989ham0	66989HAM0	3,000,000	Novartis Capital Corp 2.400% Due 05-17-22	AA-	100	3,000,000
04-19-22	04-19-22	cdus	05966dc83	05966DC83	10,000,000	Banco Santander SA/NY 0.170% Due 04-19-22	A1	100	10,000,000
04-26-22	04-26-22	cdus	02587dq84	02587DQ84	3,000,000	American Express 2.400% Due 04-26-22		100	3,000,000
04-28-22	04-28-22	cdus	90348jcb4	90348JCB4	3,000,000	UBS Bank CD 2.400% Due 04-28-22		100	3,000,000
									34,985,389

**Capitol Area
Development
Authority**

CAPITOL AREA DEVELOPMENT AUTHORITY

MONTHLY REVIEW – APRIL 2022

STRATEGY

The CADA funds are invested in the City of Sacramento’s Pool A investment fund. The Fund is invested pursuant to the objectives and requirements set forth in the City’s investment policy. The three objectives of the investment policy, in order of priority, are (1) the preservation of capital by the investment in safe instruments, (2) the liquidity needs of the City and pool participants so such parties will have access to cash when they need it, and (3) the maximizing of current income while remaining consistent with the other more important objectives. The City’s investment policy incorporates applicable provisions of state law including, among other things, the prudent person standard and California Code Section 53601 pertaining to eligible investments.

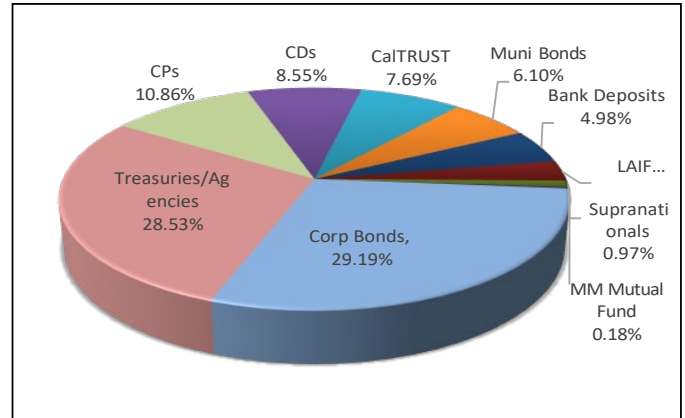
PORTFOLIO STATISTICS

Beginning Balance	20,922,461
Contributions	0
Withdrawals	0
Interest Earned	16,592
Ending Balance	20,939,053

PERFORMANCE COMPARISON

City Pool A	0.96%
LAIF	0.52%
90 Day T-Bill	0.71%
Federal Funds	0.33%

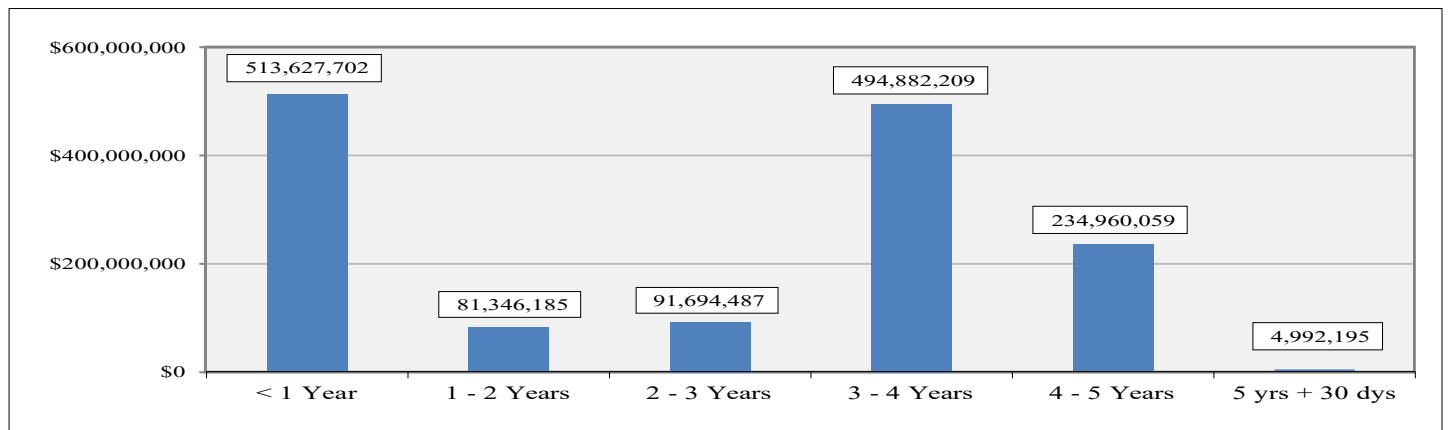
CITY POOL A PORTFOLIO COMPOSITION



CITY POOL A MATURITY SCHEDULE

Maturity	Market Value	Pct. Holdings
< 1 Year	513,627,702	36.14%
1 - 2 Years	81,346,185	5.72%
2 - 3 Years	91,694,487	6.45%
3 - 4 Years	494,882,209	34.81%
4 - 5 Years	234,960,059	16.53%
5 yrs + 30 dys	4,992,195	0.35%
Total	1,421,502,837	100.00%

Asset Type	Pct. Assets	YTM
Corp Bonds	29.19%	1.53%
Treasuries/Agencies	28.53%	0.87%
CPs	10.86%	0.73%
CDs	8.55%	0.59%
CalTRUST	7.69%	0.64%
Muni Bonds	6.10%	1.64%
Bank Deposits	4.98%	0.35%
LAIF	2.95%	0.52%
Supranationals	0.97%	0.55%
MM Mutual Fund	0.18%	0.03%



City of Sacramento
 CASH LEDGER
Capitol Area Development Authority - Banking
 From 04-01-22 To 04-30-22

All Cash Accounts

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
Pool A Interest Receivable						
04-01-22				Beginning Balance		146,609.87
04-30-22	04-30-22	in		Pool A Cash	16,592.00	163,201.87
				Apr 2022 estimated Pool A interest		
					16,592.00	
04-30-22				Ending Balance		163,201.87
Pool A Cash						
04-01-22				Beginning Balance		20,775,850.96
04-30-22				Ending Balance		20,775,850.96

CAPITOL AREA DEVELOPMENT AUTHORITY – TAX EXEMPT

MONTHLY REVIEW – APRIL 2022

STRATEGY

The CADA funds are invested in the City of Sacramento’s Pool A investment fund. The Fund is invested pursuant to the objectives and requirements set forth in the City’s investment policy. The three objectives of the investment policy, in order of priority, are (1) the preservation of capital by the investment in safe instruments, (2) the liquidity needs of the City and pool participants so such parties will have access to cash when they need it, and (3) the maximizing of current income while remaining consistent with the other more important objectives. The City’s investment policy incorporates applicable provisions of state law including, among other things, the prudent person standard and California Code Section 53601 pertaining to eligible investments.

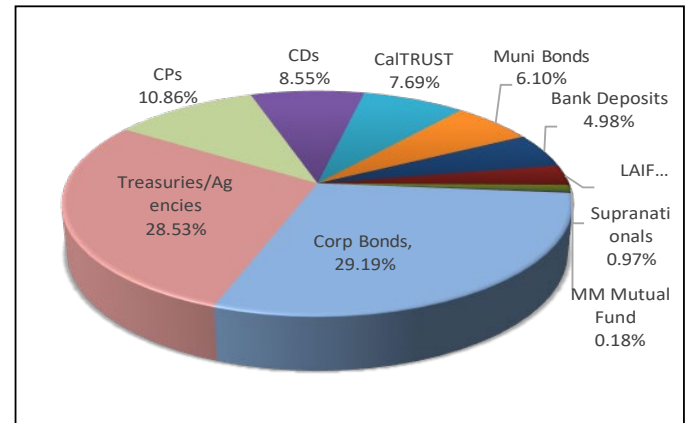
PORTFOLIO STATISTICS

Beginning Balance	39,399
Contributions	0
Withdrawals	0
Interest Earned	31
Ending Balance	39,430

PERFORMANCE COMPARISON

City Pool A	0.96%
LAIF	0.52%
90 Day T-Bill	0.71%
Federal Funds	0.33%

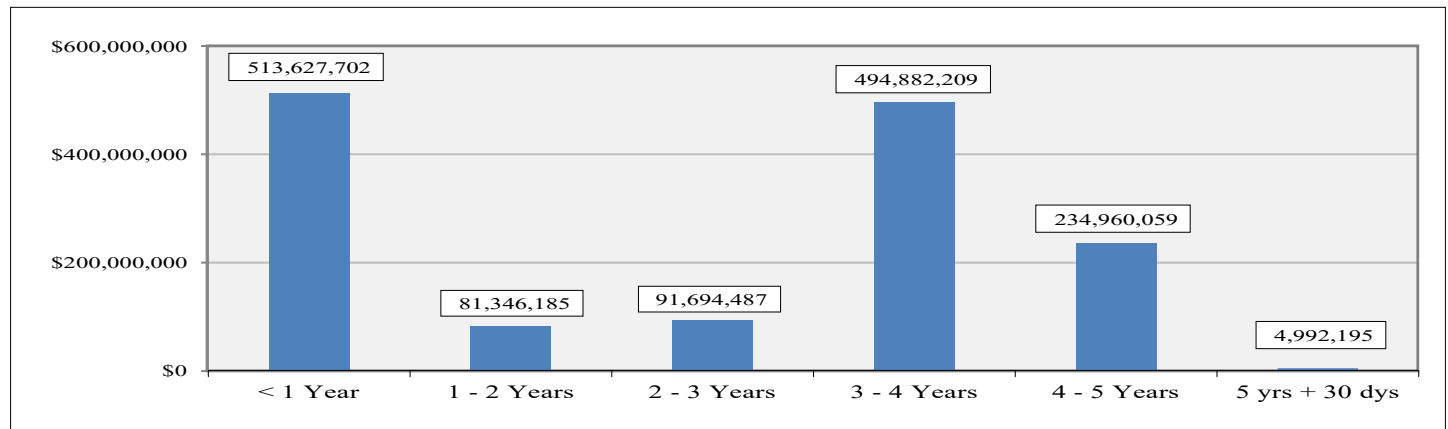
CITY POOL A PORTFOLIO COMPOSITION



CITY POOL A MATURITY SCHEDULE

Maturity	Market Value	Pct. Holdings
< 1 Year	513,627,702	36.14%
1 - 2 Years	81,346,185	5.72%
2 - 3 Years	91,694,487	6.45%
3 - 4 Years	494,882,209	34.81%
4 - 5 Years	234,960,059	16.53%
5 yrs + 30 dys	4,992,195	0.35%
Total	1,421,502,837	100.00%

Asset Type	Pct. Assets	YTM
Corp Bonds	29.19%	1.53%
Treasuries/Agencies	28.53%	0.87%
CPs	10.86%	0.73%
CDs	8.55%	0.59%
CalTRUST	7.69%	0.64%
Muni Bonds	6.10%	1.64%
Bank Deposits	4.98%	0.35%
LAIF	2.95%	0.52%
Supranationals	0.97%	0.55%
MM Mutual Fund	0.18%	0.03%



City of Sacramento
 CASH LEDGER
Capitol Area Development Authority - Tax Exempt
 From 04-01-22 To 04-30-22

All Cash Accounts

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
Pool A Interest Receivable						
04-01-22				Beginning Balance		276.08
04-30-22	04-30-22	in		Pool A Cash	31.24	307.32
				Apr 2022 estimated Pool A interest		
					31.24	
04-30-22				Ending Balance		307.32
Pool A Cash						
04-01-22				Beginning Balance		39,122.76
04-30-22				Ending Balance		39,122.76

CAPITOL AREA DEVELOPMENT AUTHORITY – TAXABLE

MONTHLY REVIEW – APRIL 2022

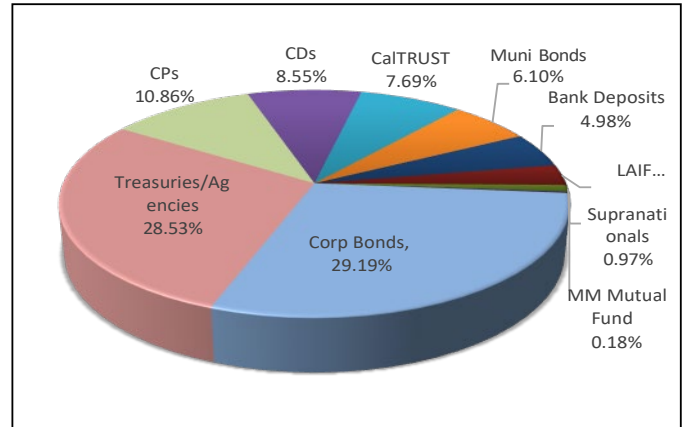
STRATEGY

The CADA funds are invested in the City of Sacramento’s Pool A investment fund. The Fund is invested pursuant to the objectives and requirements set forth in the City’s investment policy. The three objectives of the investment policy, in order of priority, are (1) the preservation of capital by the investment in safe instruments, (2) the liquidity needs of the City and pool participants so such parties will have access to cash when they need it, and (3) the maximizing of current income while remaining consistent with the other more important objectives. The City’s investment policy incorporates applicable provisions of state law including, among other things, the prudent person standard and California Code Section 53601 pertaining to eligible investments.

PORTFOLIO STATISTICS

Beginning Balance	268,591
Contributions	0
Withdrawals	0
Interest Earned	213
Ending Balance	268,804

CITY POOL A PORTFOLIO COMPOSITION



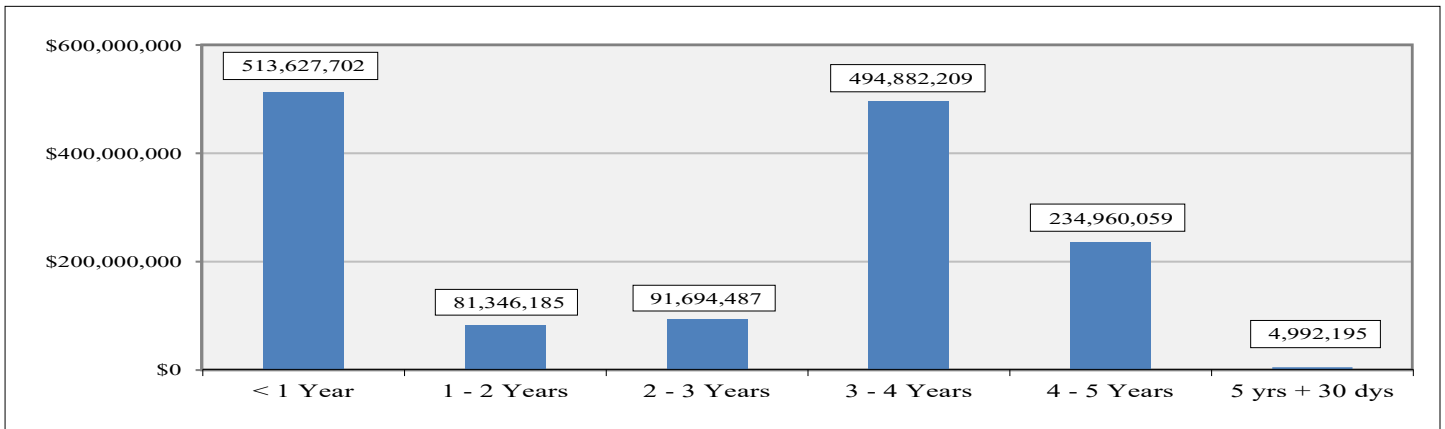
PERFORMANCE COMPARISON

City Pool A	0.96%
LAIF	0.52%
90 Day T-Bill	0.71%
Federal Funds	0.33%

CITY POOL A MATURITY SCHEDULE

Maturity	Market Value	Pct. Holdings
< 1 Year	513,627,702	36.14%
1 - 2 Years	81,346,185	5.72%
2 - 3 Years	91,694,487	6.45%
3 - 4 Years	494,882,209	34.81%
4 - 5 Years	234,960,059	16.53%
5 yrs + 30 dys	4,992,195	0.35%
Total	1,421,502,837	100.00%

Asset Type	Pct. Assets	YTM
Corp Bonds	29.19%	1.53%
Treasuries/Agencies	28.53%	0.87%
CPs	10.86%	0.73%
CDs	8.55%	0.59%
CalTRUST	7.69%	0.64%
Muni Bonds	6.10%	1.64%
Bank Deposits	4.98%	0.35%
LAIF	2.95%	0.52%
Supranationals	0.97%	0.55%
MM Mutual Fund	0.18%	0.03%



City of Sacramento
 CASH LEDGER
Capitol Area Development Authority - Taxable
 From 04-01-22 To 04-30-22

All Cash Accounts

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
Pool A Interest Receivable						
04-01-22				Beginning Balance		1,882.09
04-30-22	04-30-22	in		Pool A Cash	213.00	2,095.09
				Apr 2022 estimated Pool A interest		
					213.00	
04-30-22				Ending Balance		2,095.09
Pool A Cash						
04-01-22				Beginning Balance		266,708.51
04-30-22				Ending Balance		266,708.51

CAPITOL AREA DEVELOPMENT AUTHORITY – 2020 TAXABLE BOND PROCEEDS

MONTHLY REVIEW – APRIL 2022

STRATEGY

The CADA funds are invested in the City of Sacramento’s Pool A investment fund. The Fund is invested pursuant to the objectives and requirements set forth in the City’s investment policy. The three objectives of the investment policy, in order of priority, are (1) the preservation of capital by the investment in safe instruments, (2) the liquidity needs of the City and pool participants so such parties will have access to cash when they need it, and (3) the maximizing of current income while remaining consistent with the other more important objectives. The City’s investment policy incorporates applicable provisions of state law including, among other things, the prudent person standard and California Code Section 53601 pertaining to eligible investments.

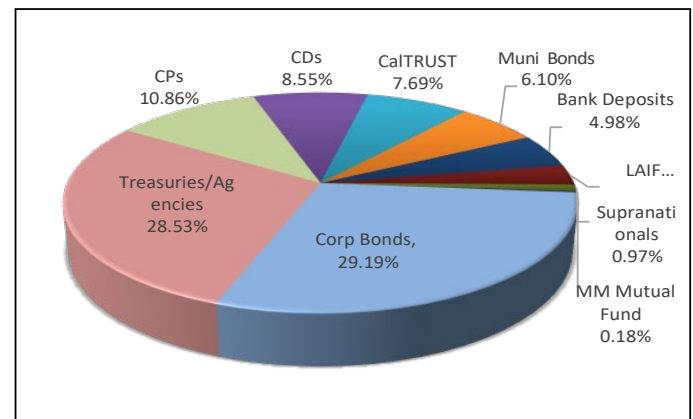
PORTFOLIO STATISTICS

Beginning Balance	30,400,064
Contributions	0
Withdrawals	0
Interest Earned	24,108
Ending Balance	30,424,172

PERFORMANCE COMPARISON

City Pool A	0.96%
LAIF	0.52%
90 Day T-Bill	0.71%
Federal Funds	0.33%

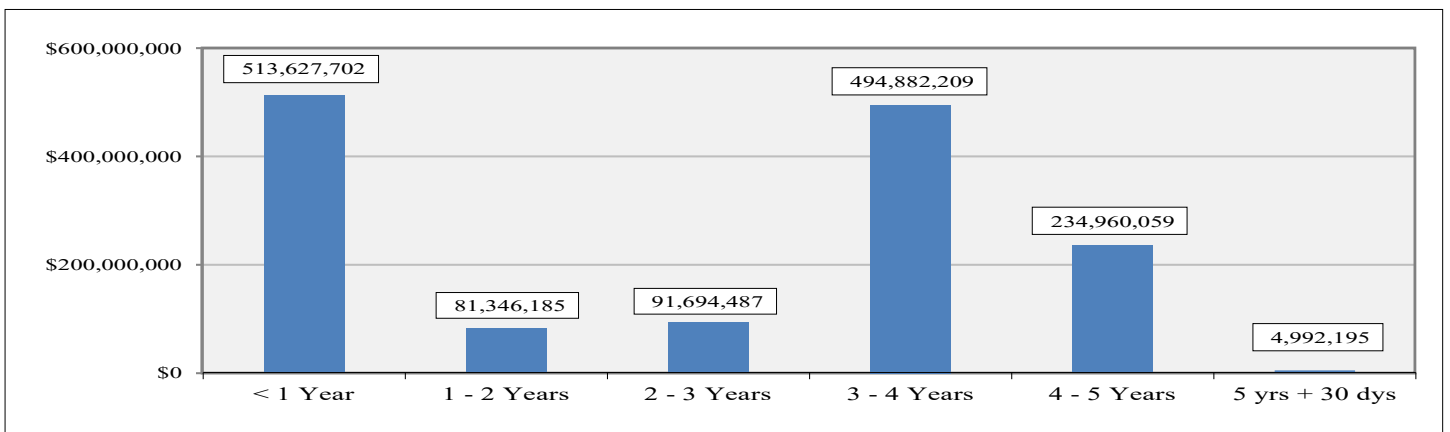
CITY POOL A PORTFOLIO COMPOSITION



CITY POOL A MATURITY SCHEDULE

Maturity	Market Value	Pct. Holdings
< 1 Year	513,627,702	36.14%
1 - 2 Years	81,346,185	5.72%
2 - 3 Years	91,694,487	6.45%
3 - 4 Years	494,882,209	34.81%
4 - 5 Years	234,960,059	16.53%
5 yrs + 30 dys	4,992,195	0.35%
Total	1,421,502,837	100.00%

Asset Type	Pct. Assets	YTM
Corp Bonds	29.19%	1.53%
Treasuries/Agencies	28.53%	0.87%
CPs	10.86%	0.73%
CDs	8.55%	0.59%
CalTRUST	7.69%	0.64%
Muni Bonds	6.10%	1.64%
Bank Deposits	4.98%	0.35%
LAIF	2.95%	0.52%
Supranationals	0.97%	0.55%
MM Mutual Fund	0.18%	0.03%



City of Sacramento
 CASH LEDGER
CADA 2020 Taxable Bond Proceeds
From 04-01-22 To 04-30-22

All Cash Accounts

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
Pool A Interest Receivable						
04-01-22				Beginning Balance		213,023.89
04-30-22	04-30-22	in		Pool A Cash	24,107.97	237,131.86
				Apr 2022 estimated Pool A interest		
					24,107.97	
04-30-22				Ending Balance		237,131.86
Pool A Cash						
04-01-22				Beginning Balance		30,187,040.48
04-30-22				Ending Balance		30,187,040.48