

## REGULAR MEETING AGENDA

### DEVELOPMENT AND CONSTRUCTION COMMITTEE MEETING of the Board of Directors Capitol Area Development Authority

CADA Administrative Office  
1522 14<sup>th</sup> Street, Sacramento, CA  
Wednesday, May 17, 2023  
9:00 a.m.

**Members of the Public are invited to participate via ZOOM.**

**To join via Zoom:**

**Go to:** <https://zoom.us/join>

**Or join by phone:** (669) 900-9128 (Pacific Coast)

**Find your local number:** <https://zoom.us/join>

**Meeting ID:** 840 3494 4738

**Request password (prior to start of meeting):** [tgandara@cadanet.org](mailto:tgandara@cadanet.org)

Committee Members: Nick Avdis, Committee Chair  
Emily Baime Michaels

1. Roll Call
2. Approval of Minutes: March 15, 2023
3. Item scheduled for the May 19, 2023 Board Meeting

#### **Middle Income Housing Model and Program Policy**

*Recommended Action:* Adopt a resolution approving the Middle-Income Housing Model and Program Policy.

Contact: Danielle Foster, Executive Director  
Todd Leon, Development Director

#### **1901 8th Street Middle Income Housing Loan and Regulatory Agreement**

*Recommended Action:* Adopt a resolution authorizing CADA to provide a \$100,000 loan to the 1901 8<sup>th</sup> Street Limited Partnership pursuant to a promissory note secured by a deed of trust, and execute and record the necessary accompanying regulatory agreement for the provision of 72 low- and moderate-income housing units for 55 years.

Contact: Danielle Foster, Executive Director  
Todd Leon, Development Director

4. Opportunity for the Public to Address the Committee Regarding Matters not on the Agenda
5. Adjournment

Approved for transmittal:



Danielle Foster, Executive Director

NOTE: THE COMMITTEE MAY TAKE ACTION ON ANY MATTER LISTED ON THE AGENDA. ADDITIONALLY, THE COMMITTEE MAY TAKE ACTION ON ANY MATTER NOT LISTED ON THE AGENDA TO THE EXTENT PERMITTED BY APPLICABLE LAW.

PURSUANT TO STATE AND FEDERAL LAW, IF YOU HAVE A REQUEST FOR A DISABILITY-RELATED MODIFICATION OR ACCOMMODATION IN ORDER TO ASSIST YOU IN PARTICIPATING IN THE MEETING, PLEASE CONTACT TARA GANDARA, BOARD SECRETARY AT (916) 322-2114 TO MAKE SUCH A REQUEST. IN ORDER TO ALLOW ADEQUATE TIME TO ACCOMMODATE ANY REQUESTS, CADA ASKS THAT THE REQUEST BE MADE AT LEAST 24 HOURS PRIOR TO THE MEETING.