



February 10, 2023

TO: CADA Board of Directors

SUBJECT: February 17, 2023, Board Meeting
AGENDA ITEM 4
APPOINTMENT OF EXECUTIVE DIRECTOR

CONTACT: Ann Bailey, CADA Board Chair

RECOMMENDED ACTION:

Adopt resolution appointing Danielle Foster as Executive Director and give Oath of Office.

Attachment 1: Resolution

Attachment 1

RESOLUTION NO. 23 – 07

Adopted by the Capitol Area Development Authority

February 17, 2023

**RESOLUTION APPOINTING DANIELLE FOSTER AS EXECUTIVE DIRECTOR OF THE
CAPITOL AREA DEVELOPMENT AUTHORITY**

WHEREAS, the CADA Board of Directors contracted with the executive search firm of Bob Murray & Associates to conduct a search for the CADA Executive Director; and

WHEREAS, the Board conducted candidate interviews at its December 9, 2022 special meeting and directed Joel Bryden to negotiate a compensation package with Ms. Foster; and

WHEREAS, Chair Ann Bailey presented a compensation package acceptable to Ms. Foster to the Board at the December 16, 2022 meeting of the CADA Board of Directors.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS that Danielle Foster is appointed the Executive Director of the Capitol Area Development Authority effective February 1, 2023.

BE IT FURTHER RESOLVED that the terms of Ms. Foster's compensation package presented by Ann Bailey, acting as labor negotiator of Ms. Foster, to the Board at its December 16, 2022 meeting, is approved.

Ann Bailey, Chair

ATTEST:

Tara Gandara
Secretary to the Board of Directors