



February 10, 2023

TO: CADA Board of Directors

SUBJECT: **February 17, 2023, Board Meeting**
AGENDA ITEM 7
DOWNTOWN SACRAMENTO REVITALIZATION CORPORATION

CONTACT: Jill Azevedo, Human Resources and Risk Manager

RECOMMENDED ACTION:

Approval of a resolution appointing the Executive Director and the Deputy Executive Director, respectively, to the Downtown Sacramento Revitalization Corporation as Board Member and Alternate.

BACKGROUND

In 2005, the City of Sacramento Economic Development Department and the Redevelopment Agency of the City of Sacramento, along with the office of Mayor Heather Fargo, created a 501(c)3 non-profit entitled the Downtown Sacramento Revitalization Corporation (DSRC). The DSRC was created to assist the City of Sacramento and the Redevelopment Agency of the City of Sacramento to alleviate conditions of physical and economic blight in Downtown Sacramento, the Railyards and the River District. Board Members vote on contracts and project funding and promote the development of the Downtown Area.

On December 16, 2022, the CADA Board appointed Danielle Foster to serve as CADA's Executive Director. Accordingly, staff is recommending that the CADA Board approve a resolution appointing Danielle Foster to serve on the DSRC Board and reappointing Marc de la Vergne to serve as alternate.

The Board consists of the following:

- Two (2) members of the City Council, or the Mayor, appointed by the Mayor and confirmed by the Council
- One (1) director appointed by the Downtown Sacramento Partnership board
- One (1) director appointed by the River District board
- One (1) director appointed by the CADA board
- Two (2) at-large directors appointed by the DSRC board

Member serve two-year terms or until a successor is appointed. The current members are listed in **Attachment 1**.

POLICY ISSUES

Participation in the DSRC is consistent with CADA policy and its strategic plan. CADA's mission includes

contributing to the ongoing vibrancy and diversity of Sacramento's urban core by creating a neighborhood at its center that is environmentally, socially and fiscally sustainable. CADA's continued participation in this unique financing and development entity, as requested by the City, will foster our relationships with other management and government entities in the Downtown Area as well as promote good will and CADA involvement in future projects with our stakeholders.

CADA staff who serve on this Board of Directors must file a conflict of interest form declaring interests in the Merged Redevelopment Area, the Richards Boulevard District and the Railyards Redevelopment Project Area.

The City has successor interest to the DSRC if the corporation is dissolved.

STRATEGIC PLAN

This action supports the accomplishment of CADA's Strategic Plan Goal: create a sustainable urban neighborhood.

FINANCIAL IMPACT

No financial commitment on the part of CADA is required.

ENVIRONMENTAL REVIEW

Not applicable.

CONTRACT CONSIDERATIONS

Not applicable.

Attachment 1: DSRC Board Roster

Attachment 2: Resolution

Attachment 1

DSRC Board Roster

Name	Affiliation
Katie Valenzuela	City Council
Karina Talamantes	City Council
Michael Ault	Downtown Sacramento Partnership
Devin Strecker	River District
Danielle Foster	CADA
Daniel Corfee	At-Large
VACANT	At-Large

RESOLUTION NO. 23 - 08

February 17, 2023

RESOLUTION APPOINTING THE EXECUTIVE DIRECTOR TO THE BOARD OF DIRECTORS OF THE DOWNTOWN SACRAMENTO REVITALIZATION CORPORATION AND APPOINTING AN ALTERNATE REPRESENTATIVE

WHEREAS, on December 16, 2022, the Board appointed Danielle Foster to serve as CADA's Executive Director.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Capitol Area Development Authority that:

1. The Executive Director, Danielle Foster, is hereby appointed to represent the Capitol Area Development Authority on the seven-member Board of Directors of the Downtown Sacramento Revitalization Corporation (DSRC). The term of this appointment shall be coterminous with the DSRC's bylaws' term of appointment, presently established as a two-year term, or until a successor is appointed.
2. The Deputy Executive Director, Marc de la Vergne, is appointed as the Executive Director's designated alternate for this position.
3. The Executive Director is requested to report to the CADA Board of Directors regarding the programs and progress of the Downtown Sacramento Revitalization Corporation

Ann Bailey, Chair

ATTEST:

Tara Gandara
Secretary to the Board of Directors