

Board of Directors

Ann Bailey, Chair
Emily Baime Michaels, Vice-Chair
Nick Avdis, Member
Jose Bodipo-Memba, Member
Bob Lagomarsino, Member
Tara Gandara, Board Secretary

CADA Administration

Danielle Foster, Executive Director
Marc de la Vergne, Deputy Executive Director
Noelle Mussen, Finance Director
Todd Leon, Development Director

Legal Counsel

Jeff Mitchell
Kronick, Moskovitz, Tiedemann & Girard

Phone: (916) 322-2114

Web: www.cadanet.org

AGENDA REGULAR MEETING

THE CAPITOL AREA DEVELOPMENT AUTHORITY BOARD OF DIRECTORS

**FRIDAY, APRIL 26, 2024
10:00 A.M.**

**CADA ADMINISTRATIVE OFFICE
1522 14TH STREET, SACRAMENTO, CA 95814**



**Members of the Public are invited to
participate via ZOOM or in person.**

To join via Zoom:

Go to: <https://zoom.us/join>

Or join by phone: (669) 900-9128 (Pacific Coast)

Find your local number:

<https://us02web.zoom.us/j/kcoHLf55h>

Meeting ID: 867 7429 5305

Request Password (prior to start of meeting):

tgandara@cadanet.org

- 1. Roll Call and Just Cause/Emergency Teleconference Information (if applicable)**
- 2. Approval of Minutes: March 22, 2024**
- 3. Chair's Oral Report**
- 4. Executive Director's Oral Report**
- 5. CADA Financial Forecast (FY 2024-2025 Through FY 2033-2034)**

Recommended Action: Review and Comment.

Contact: Noelle Mussen, Finance Director

- 6. 525 S Street Purchase and Sale Agreement and Sale of 701 S Street**

Recommended Action: Adopt a resolution authorizing the Executive Director to: execute a Purchase and Sale Agreement (PSA) with Jannie L. Chow and Edward M. Chow, the owners of 525 S Street (APNs 009-0055-018 and 009-0055-022); amend the CADA Fiscal Year 2023-2024 Budget and expend the funds necessary to purchase 525 S Street; and surplus and sell the existing CADA Warehouse property located at 701 S Street after the maintenance warehouse relocates.

Contact: Todd Leon, Development Director
Danielle Foster, Executive Director

- 7. CADA Buildings Project Needs Assessment and CIP Planning Change Order**

Recommended Action: Adopt resolution authorizing the Executive Director to enter into a change order with Artemis Construction Management to complete the CADA Buildings Project Needs Assessment and CIP Planning Project.

Contact: Marc de la Vergne, Deputy Executive Director

8. Oral Staff Reports/Updates

- A. Downtown Sacramento Partnership
- B. Downtown Sacramento Revitalization Corporation
- C. Midtown Association
- D. O Street Streetscape (7th – 17th Streets)
- E. Energy Conservation
- F. Other Neighborhood Improvements
- G. 1322 O Street – Sonrisa
- H. 14th & N – The Cypress
- I. 1717 S Street – ARY Place
- J. 2000 16th Street/16th & T Streets
- K. 805 R Street
- L. R Street Partnership

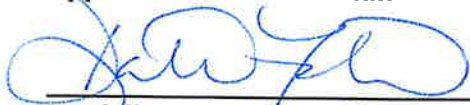
9. Transmittals

- A. CADA Accessibility Report
- B. Ombudsman Report: None
- C. Apartment Status Report: March 2024
- D. Affordable Housing Report: March 2024
- E. Commercial Leases/Vacancies: April 2024
- F. CADA Neighborhood Incident Report: March 2024
- G. Contracts Log: March and April 2024
- H. Financial Report: None
- I. City Treasurer Monthly Investment Report: March 2024

10. Opportunity for the Public to Address the Board Regarding Matters Not on the Agenda

11. Adjournment

Approved for Transmittal:



Danielle Foster, Executive Director

NOTE: THE BOARD MAY TAKE ACTION ON ANY MATTER LISTED ON THE AGENDA. ADDITIONALLY, THE BOARD MAY TAKE ACTION ON ANY MATTER NOT LISTED ON THE AGENDA TO THE EXTENT PERMITTED BY APPLICABLE LAW. PURSUANT TO STATE AND FEDERAL LAW, IF YOU HAVE A REQUEST FOR A DISABILITY-RELATED MODIFICATION OR ACCOMMODATION IN ORDER TO ASSIST YOU IN PARTICIPATING IN THE MEETING, PLEASE CONTACT TARA GANDARA, BOARD SECRETARY AT (916) 322-2114 TO MAKE SUCH A REQUEST. IN ORDER TO ALLOW ADEQUATE TIME TO ACCOMMODATE ANY REQUESTS, CADA ASKS THAT THE REQUEST BE MADE AT LEAST 24 HOURS PRIOR TO THE MEETING.