

May 16, 2025

TO: Capitol Area Community Development Corporation (CACDC) Board of Directors SUBJECT: May 23, 2025, Board Meeting AGENDA ITEM 10 APPOINTMENT OF THE VICE PRESIDENT CONTACT PERSON: Tara Gandara, Contracts and Office Manager/Board Secretary [CADA]/Secretary [CACDC]

RECOMMENDED ACTION:

Staff recommends the Capitol Area Community Development Corporation (CACDC) Board of Directors adopt the attached resolution (Attachment 1) appointing the Vice President of the CACDC.

SUMMARY

CADA recently underwent an internal reorganization in which a new staff member was appointed to the Deputy Executive Director role, overseeing Development staff. Accordingly, staff is recommending that the new Deputy Executive Director, Josh Palmer, be appointed as CACDC's Vice President.

BACKGROUND

The CACDC was established in 2014 for the purpose of facilitating implementation of the Transition Plan, then under discussion with the State, which would have allowed the Capitol Area Development Authority (CADA) to transition its organizational form from a joint powers authority to a nonprofit organization. While discussions regarding the Transition Plan have terminated, the CACDC has proven to be a useful legal entity for certain actions that benefit the community, the purpose for which the CACDC was established.

On November 25, 2014, the CACDC received a determination of federal tax-exempt status from the IRS and on December 23, 2014, the CACDC received a finding of state tax-exempt status from the California Franchise Tax Board.

Staff recommends that Josh Palmer be appointed as Vice President and all other staff members and board members remain the same.

FINANCIAL IMPACT

Not Applicable.

ENVIRONMENTAL CONSIDERATIONS

Not Applicable.

Attachments:

1. Resolution 25-06

Attachment 1

RESOLUTION NO. 25 – 06

Adopted by the Capitol Area Community Development Corporation (CACDC) May 23, 2025

RESOLUTION OF THE BOARD OF DIRECTORS OF THE CAPITOL AREA COMMUNITY DEVELOPMENT CORPORATION APPOINTING THE VICE PRESIDENT

WHEREAS, CADA named a new Deputy Executive Director, Josh Palmer; and

WHEREAS, staff recommends the CACDC Board appoint Josh Palmer as the CACDC Vice President.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Capitol Area Community Development Corporation hereby appoints Josh Palmer as Vice President of CACDC.

Danielle Foster, President

ATTEST:

Tara Gandara, Secretary